

## Business and consumer survey results for July 2021

# Economic Sentiment reaching all-time high in the EU and the euro area

In July 2021, the *Economic Sentiment Indicator* (ESI) increased for the sixth time in a row in both the EU (+0.9 points) and the euro area (+1.1 points)<sup>1</sup>. The current level (118.0 in the EU, 119.0 in the euro area) is the highest on record (i.e. since 1985). Compared to the last months, the latest improvement was much weaker, suggesting that the indicator is approaching its peak. The *Employment Expectations Indicator* (EEI) stayed flat, at 111.6 points (EU) / 111.7 points (euro area)<sup>2</sup>, well above its pre-pandemic level.

## EU developments

Graph 1: EU Economic sentiment & Employment expectations (s.a.)

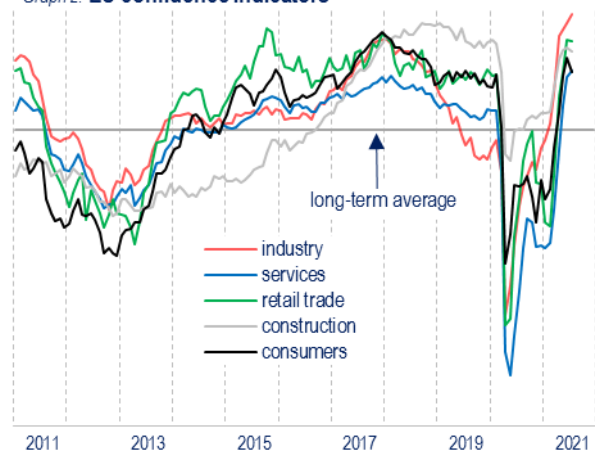


source: European Commission services

In the EU, the ESI's increase in July was driven by improving confidence in industry and services, while confidence weakened in construction and among consumers and remained virtually unchanged in retail trade. Amongst the largest EU economies, the ESI rose sharply in France (+4.0) and, to a lesser extent, in Italy (+1.7) and Spain (+1.7). Sentiment in Germany (+0.3) and the Netherlands (-0.3) stayed virtually unchanged, while it deteriorated mildly in Poland (-0.7).

**Industry confidence** increased for the eighth month running (+1.3) and reached another all-time high. While managers' *production expectations* remained practically unchanged, the improvement resulted from developments in managers' assessments of the *current level of overall order books* and the *stocks of finished products*. The order books assessments matched their highest reading on record, while stocks were considered scarcer than ever. Of the questions not entering the confidence indicator, also managers' appraisals of *export order books* and, to a lesser extent, their views on *past production* improved, getting close to their highest levels on record. Thanks to its sixth significant improvement in a row, **services confidence** (+1.3) reached a level unmatched since August 2007. While managers were more positive about *past demand* and, to a lesser extent,

Graph 2: EU confidence indicators<sup>3</sup>



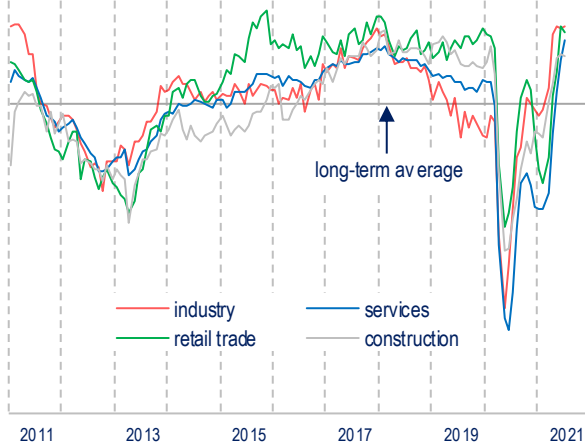
<sup>1</sup> Business confidence indices for France were revised compared to the June press release, the net effect being a slight upwards revision of the EU ESI for June by 0.1 points to 117.1.

<sup>2</sup> The EU/euro-area EEI for June was revised upwards, by 0.1 points, to 111.6 (EU) / 111.7 (euro area).

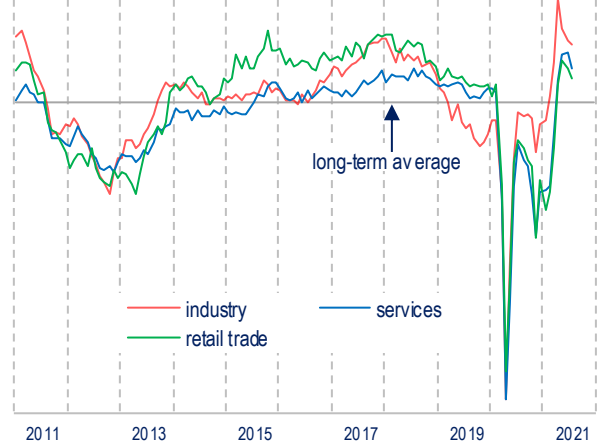
<sup>3</sup> The graph presents standardised series to correct for differences in means and standard deviations.

the *past business situation*, their *demand expectations* dropped for the first time since November 2020. **Consumer confidence** (-1.1) ended its five-months rally, which had lifted the indicator above its pre-pandemic level. Households' assessments of the *future general economic situation* and, to a lesser extent, their *future financial conditions*, as well as their *intentions to make major purchases* clouded over, while the appraisals of their *past financial situation* remained virtually unchanged. After four significant increases in a row, **retail trade confidence** (-0.2) stayed virtually flat, as the lowest reading on record in respect of the *volume of stocks* got counterbalanced by managers' more cautious assessments of the *past and expected business situation*. **Construction confidence** eased (-0.8) due to a combination of worsened *employment expectations* and unchanged appraisals of the *level of order books*. **Financial services confidence** (not included in the ESI) edged down (-0.4). While managers were more upbeat about *past demand*, their *demand expectations* took a hit. Managers' assessments of the *past business situation* remained unchanged.

Graph 3: Business situation (past 3 months) in the EU<sup>3</sup>



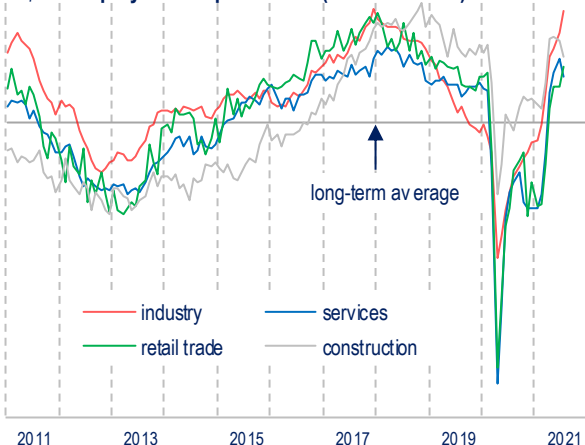
Graph 4: Business expectations (next 3 months) in the EU<sup>3</sup>



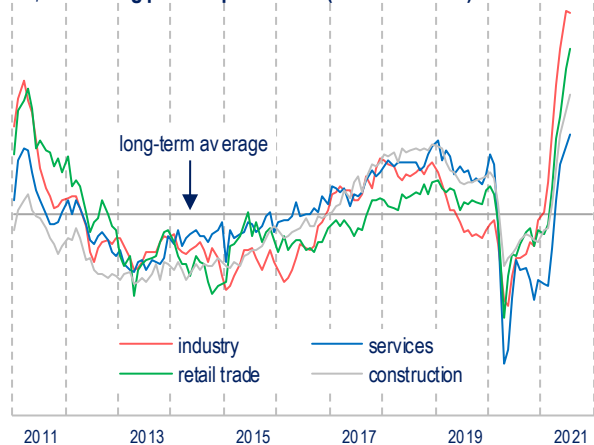
The **Employment Expectations Indicator** stayed flat (+0.0), as more optimistic employment plans in industry (approaching an all-time high) and retail trade coincided with more cautious reassessments of plans in services and construction. Consumers' unemployment expectations, which are not included in the headline EEI, edged up, after they had reached their lowest level in two years in June.

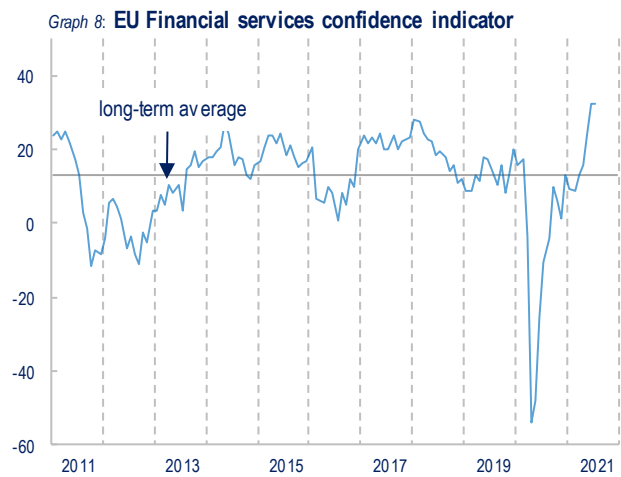
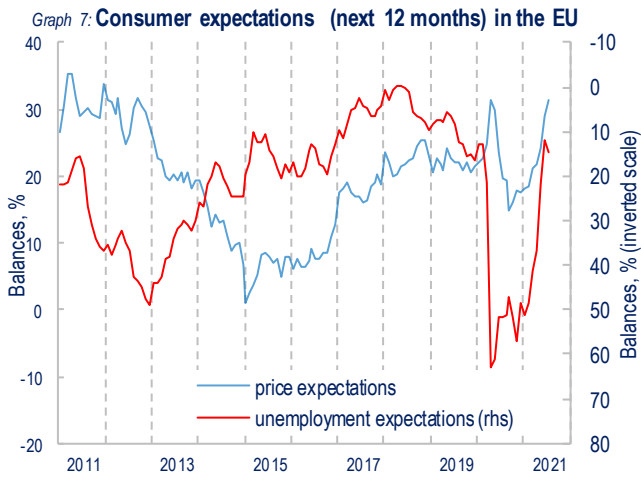
**Selling price expectations** saw the fifth month of steep increases in services, retail trade and construction, while they stayed virtually unchanged in industry. The level of the expectations is exceptionally high in industry (only slightly below last month's all-time high), retail trade (highest reading on record) and construction (highest level since January 1991). In services, selling price expectations are at a level not reached since July 2008. Also consumer price expectations firmed, for the seventh month running, to a level last exceeded in September 2012.

Graph 5: Employment expectations (next 3 months) in the EU<sup>3</sup>



Graph 6: Selling price expectations (next 3 months) in the EU<sup>3</sup>





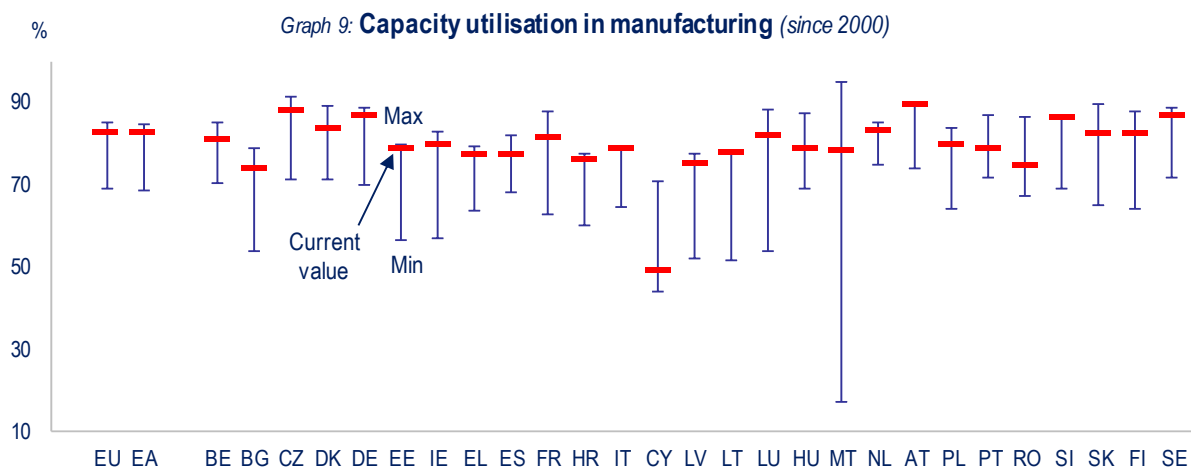
### Quarterly survey results (conducted in July)

The quarterly questions in the industry and services surveys are asked in January, April, July and October of each year. In July 2021, the estimated rate of capacity utilisation in the EU industry sector continued its recovery for the fifth time in a row, increasing by 0.6 points (to 82.8%) compared to April 2021. The share of managers assessing their current production capacity as 'more than sufficient' (in view of current order books and demand expectations) declined sharply (-7.5 points) and is now just a whisker above the indicator's all-time low of July 2007. On the external side, the recovery of managers' export volume expectations, which had been observed since July 2020, came to a halt, as the indicator weakened by 5.2 points. By contrast, firms' assessments of their competitive position on foreign markets outside the EU over the past three months brightened mildly (+0.6 points). After April's sharp improvement, managers' appraisals of new orders continued improving at a slower pace (+2.6 points) and reached another all-time high. The estimated number of months' production assured by orders on hand stayed unchanged (+0.0 points) at the historically high level of 4.9 months, which had been reached in April.

Euro-area developments were qualitatively in line with the described EU-developments; the estimated rate of capacity utilisation recovered for the fifth time in a row, by 0.4 points, to 82.9%.

Capacity utilisation in services increased by 1.2 percentage points in the EU (to 88.2%) and 1.5 percentage points in the euro area (to 88.0%) compared to April. Capacity utilisation in services has so far recovered some 50% of the losses incurred since the outbreak of COVID-19 on the continent.

Data collection period: 1 July to 22 July.



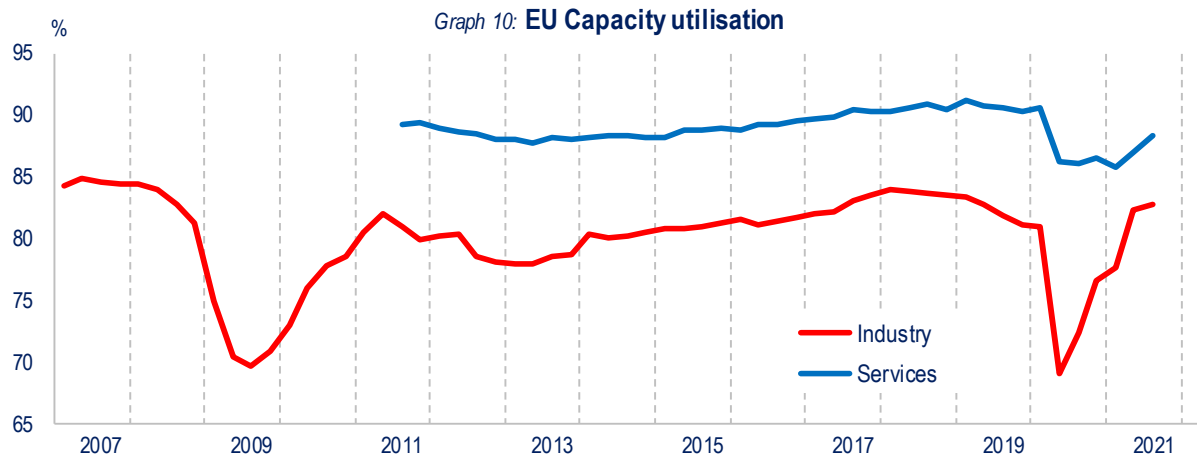


TABLE 1: Economic sentiment, employment expectations and sectoral confidence indicators (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
EU	Industry	03-09	-36.8	-4.2	07-21	12.7	-12.9	-11.4	-9.3	-10.4	-7.1	-6.0	-3.5	1.1	9.6	10.5	11.4	12.7
	Services	05-20	-43.2	6.8	03-00	33.5	-17.3	-11.2	-12.1	-16.9	-16.8	-17.3	-16.1	-9.4	2.9	11.7	17.7	19.0
	Consumer	03-09	-22.7	-10.5	05-00	-1.4	-15.2	-14.6	-16.3	-18.5	-14.9	-16.5	-15.7	-12.1	-9.0	-6.0	-4.5	-5.6
	Retail trade	04-20	-29.1	-5.4	10-15	6.9	-9.2	-7.1	-5.6	-11.7	-11.9	-16.6	-17.1	-11.0	-1.4	1.5	5.5	5.3
	Construction	07-09	-37.4	-12.8	09-18	8.1	-13.2	-11.2	-10.3	-10.8	-9.8	-9.9	-9.7	-5.0	0.8	2.7	3.3	2.5
	= ESI	04-20	67.1	100.0	07-21	118.0	88.4	91.5	91.7	88.6	91.6	91.1	93.1	99.9	109.9	114.0	117.1	118.0
	Financial services (a)	04-20	-53.9	13.5	04-06	43.3	-3.9	10.0	6.0	1.2	13.3	9.3	8.9	13.3	15.8	24.2	32.6	32.2
EEI	04-20	62.2	100.0	01-18	116.1	90.4	92.6	91.6	88.7	91.0	90.2	91.9	98.0	107.9	110.3	111.6	111.6	
EA	Industry	03-09	-37.6	-4.0	07-21	44.6	-12.9	-11.5	-9.3	-10.2	-6.8	-6.1	-3.2	2.1	10.9	11.5	12.8	14.6
	Services	05-20	-43.5	6.2	03-00	33.2	-17.0	-11.0	-12.0	-17.0	-17.1	-17.7	-17.0	-9.6	2.2	11.3	17.9	19.3
	Consumer	03-09	-23.6	-11.0	05-00	-1.4	-14.6	-13.6	-15.5	-17.6	-13.8	-15.5	-14.8	-10.8	-8.1	-5.1	-3.3	-4.4
	Retail trade	04-20	-30.1	-6.7	10-15	5.9	-10.4	-8.5	-6.9	-12.7	-13.2	-18.5	-19.1	-12.2	-3.0	0.5	4.7	4.6
	Construction	06-09	-36.5	-12.2	11-18	9.5	-11.5	-9.1	-8.0	-9.0	-8.0	-7.7	-7.5	-2.3	3.0	4.9	5.2	4.0
	= ESI	03-09	67.6	100.0	07-21	119.0	89.1	92.3	92.5	89.3	92.4	91.5	93.4	100.9	110.5	114.5	117.9	119.0
	Financial services (a)	04-20	-55.4	11.8	04-06	42.6	-1.6	12.9	7.8	3.0	15.2	11.5	9.9	14.6	16.9	24.8	32.8	32.8
EEI	04-20	61.9	100.0	05-00	116.8	90.7	92.7	91.1	88.2	90.0	89.1	90.9	97.8	107.2	110.0	111.7	111.7	
BE	Industry	03-09	-33.8	-7.3	06-21	9.8	-16.1	-11.3	-9.9	-9.7	-5.4	-4.8	-4.1	-0.8	7.6	5.9	9.8	9.1
	Services	04-20	-50.1	8.9	08-07	32.2	-19.3	-17.2	-11.6	-18.9	-19.4	-9.3	-9.9	-0.9	12.8	17.6	19.7	22.4
	Consumer	04-20	-20.1	-6.7	11-00	5.4	-15.3	-11.1	-11.7	-10.9	-5.3	-6.2	-6.2	-4.1	-2.2	-0.4	2.8	1.9
	Retail trade	05-20	-43.0	-5.9	10-10	13.7	-20.2	-19.4	-5.7	-18.3	-24.5	-24.4	-19.3	-17.4	-4.5	4.2	-3.0	1.2
	Construction	09-13	-24.7	-8.2	04-07	7.4	-10.3	-7.1	-9.6	-11.2	-9.8	-9.9	-6.3	-3.8	2.4	4.1	2.1	0.2
	= ESI	04-20	64.2	100.0	07-21	120.2	86.0	91.0	93.5	90.9	95.3	98.7	98.3	103.6	114.8	116.4	120.0	120.2
	EEI	04-20	66.6	100.0	04-07	118.1	84.6	90.4	88.4	86.3	92.7	90.2	97.3	101.4	106.5	107.3	109.4	114.6
BG	Industry	04-20	-26.0	-3.1	01-08	12.3	-14.3	-10.2	-12.1	-11.8	-10.4	-8.8	-9.2	-6.2	-0.9	-3.3	-4.3	-3.1
	Services	05-20	-33.7	8.9	03-07	33.4	-22.6	-20.1	-15.9	-17.8	-22.7	-22.8	-16.6	-13.0	-5.9	3.0	6.7	9.1
	Consumer	10-12	-38.6	-25.3	07-01	-8.0	-30.6	-28.9	-29.1	-31.0	-32.5	-31.8	-30.9	-25.2	-18.9	-22.6	-19.7	-17.6
	Retail trade	07-09	-14.8	11.8	01-07	28.7	-2.8	0.1	3.5	-4.1	-7.7	-3.3	-1.9	3.2	7.7	15.5	16.4	15.5
	Construction	10-09	-56.0	-21.1	11-07	23.9	-19.8	-19.7	-16.9	-18.1	-19.2	-19.8	-15.2	-15.5	-6.9	-6.6	-6.6	-7.8
	= ESI	04-20	65.1	100.0	04-07	121.6	78.3	83.2	83.0	81.0	79.1	81.1	83.5	89.5	98.0	98.2	100.6	101.9
	EEI	04-20	75.2	100.0	02-08	118.0	95.1	99.0	100.3	99.2	101.5	101.8	102.1	102.5	110.9	110.2	110.1	110.8
CZ	Industry	02-09	-35.6	2.2	06-00	29.8	-6.8	-7.0	-5.5	-9.9	-5.1	-5.7	-1.7	-3.7	3.2	5.3	10.7	0.0
	Services	05-20	-13.3	31.8	02-07	52.6	0.7	13.1	3.0	-5.0	3.8	3.1	8.1	1.5	14.7	22.2	28.5	12.9
	Consumer	05-12	-32.7	-9.3	03-18	7.2	-8.6	-8.8	-16.4	-18.7	-12.6	-15.1	-16.0	-1.7	-8.3	-6.5	-4.9	-7.0
	Retail trade	10-09	-0.5	16.7	11-07	29.5	15.4	13.5	14.9	8.9	10.6	5.1	4.2	5.2	13.1	16.7	21.1	20.7
	Construction	06-13	-53.8	-17.4	01-19	5.4	-12.6	-9.4	-9.8	-11.5	-8.9	-11.1	-9.6	-7.2	-8.6	-4.0	-5.3	-4.8
	= ESI	04-20	69.0	100.0	02-07	115.6	84.9	88.8	84.6	77.1	84.9	83.9	87.2	83.3	94.6	99.4	106.1	90.2
	EEI	02-09	70.0	100.0	01-08	122.1	85.7	87.4	93.8	90.9	95.0	94.4	93.9	90.0	97.0	98.3	100.9	97.2
DK	Industry	02-09	-43.4	-7.5	07-17	7.7	-13.6	-12.4	-7.7	-10.5	-3.1	-2.8	-3.2	-0.3	2.0	5.7	6.2	5.2
	Services	05-20	-41.9	4.0	05-10	28.6	-20.4	-18.5	-18.7	-16.8	-12.2	-17.2	-17.3	-10.5	6.5	14.1	11.7	14.8
	Consumer	10-08	-6.4	4.5	04-04	11.5	-0.2	0.5	1.4	-0.8	3.1	2.8	2.5	3.8	8.4	6.8	5.9	6.2
	Retail trade	04-20	-27.7	4.4	04-15	17.2	4.0	11.2	10.8	7.7	11.1	-0.2	-11.1	-3.5	8.2	-2.2	1.0	-0.7
	Construction	10-09	-57.6	-14.8	11-06	16.7	-12.0	-10.2	-9.7	-7.1	-5.2	-5.5	-8.6	-4.5	5.8	-1.4	-0.6	1.0
	= ESI	03-09	63.0	100.0	09-06	115.9	84.0	86.5	89.8	88.2	96.7	94.1	92.6	99.1	111.9	114.6	114.0	114.4
	EEI	04-20	45.2	100.0	04-21	114.9	87.2	89.5	88.0	86.4	92.7	85.1	87.4	96.0	114.9	111.2	110.2	107.7
DE	Industry	03-09	-42.2	-4.2	07-21	23.2	-12.9	-10.1	-6.4	-6.5	-3.6	-1.9	4.0	11.7	18.5	18.6	21.4	23.2
	Services	05-20	-30.8	12.2	12-00	45.7	0.5	0.5	0.5	-5.5	-10.8	-13.6	-13.5	-3.4	5.4	12.8	23.8	21.9
	Consumer	12-02	-24.9	-7.3	02-11	3.6	-8.5	-8.3	-9.5	-11.6	-10.5	-14.0	-12.0	-8.2	-7.9	-4.3	-1.2	-2.0
	Retail trade	04-20	-41.6	-14.0	12-10	13.5	-7.7	-7.8	-4.4	-10.1	-8.3	-25.7	-27.8	-14.9	-8.0	-5.4	1.0	3.1
	Construction	12-02	-55.7	-17.8	11-18	22.6	-1.8	1.8	1.3	0.5	1.5	0.6	-1.3	-0.1	1.4	3.5	4.3	3.6
	= ESI	03-09	71.9	100.0	07-21	117.5	94.9	96.1	97.6	94.9	95.1	92.8	95.8	103.7	109.4	112.2	117.2	117.5
	EEI	03-09	78.7	100.0	01-18	117.1	94.4	96.0	96.4	96.8	94.0	92.0	91.9	100.2	104.5	107.3	112.5	110.6
EE	Industry	03-09	-39.1	3.0	12-06	28.5	-12.6	-10.8	-6.9	-4.5	1.0	3.3	2.2	3.6	14.7	19.6	20.7	21.6
	Services	05-20	-54.7	7.7	01-06	38.3	-28.7	-22.8	-10.7	-11.9	-11.9	-6.8	-3.8	-12.5	7.8	15.6	9.7	13.3
	Consumer	03-09	-30.8	-7.0	02-07	13.5	-14.7	-13.3	-12.4	-22.6	-18.5	-18.7	-16.9	-19.4	-18.1	-16.9	-9.4	-9.8
	Retail trade	06-09	-45.6	9.7	04-07	35.6	4.1	-0.5	4.0	7.8	3.5	3.6	9.3	-0.4	0.0	13.2	11.9	18.0
	Construction	04-09	-76.0	-1.9	05-06	48.8	-29.2	-28.4	-29.5	-23.3	-19.5	-8.9	-2.5	-3.5	3.9	17.4	11.8	8.6
	= ESI	03-09	64.7	100.0	12-06	118.9	86.3	89.2	92.3	91.1	94.1	96.0	96.8	94.0	102.9	107.5	108.0	110.1
	EEI	03-09	58.6	100.0	03-05	114.8	91.8	90.6	93.8	95.6	94.7	97.5	102.1	98.3	111.5	113.6	108.4	108.2
IE	Industry	04-20	-27.6	11.0	12-18	29.2	-1.8	-2.5	-3.6	2.8	2.7	0.3	0.3	6.2	24.1	19.4	21.0	27.5
	Services	05-20	-50.6	21.1	05-16	56.0	-17.1	0.6	-14.5	-9.5	-6.0	-21.6	-16.5	5.3	22.2	38.6	39.9	44.4
	Consumer	05-09	-35.5	-6.2	01-00	15.5	-16.2	-16.4	-16.0	-9.5	-4.7	-11.3	-5.2	-2.4	5.7	6.6	2.7	1.9
	Retail trade	05-09	-38.7	4.6	06-00	37.7	-6.1	1.4	-3.3	-4.0	2.4	-3.8	-5.6	-2.7	20.1	14.9	14.1	13.2
	Construction	04-08	-69.5	0.5	03-00	54.4	-8.2	-4.9	-7.6	0.1	1.3	-12.2	-11.4	5.6	16.5	21.1	28.3	27.9
	= ESI	02-09	68.1	100.0	03-00	117.5	86.9	90.6	86.9	91.9	92.5	87.7	90.9	97.6	110.0	111.3	111.8	113.9
	EEI	04-20	62.0	100.0	04-00	117.3	91.6	100.5	85.2	95.1	96.5	81.5	90.8	100.1	113.9	113.0	110.4	106.9
EL	Industry	03-0																

TABLE 1 (continued): Economic sentiment, employment expectations and sectoral confidence indicators (s.a.)

		Since 2000 (%)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
<b>HR</b>	Industry	04-20	-29.4	-3.6	02-18	17.7	-11.9	-11.9	-12.5	-13.9	-9.0	-6.5	-3.2	-3.6	5.2	6.3	5.3	8.6
	Services	04-20	-53.5	2.5	09-16	25.9	-23.8	-28.6	-26.4	-34.7	-36.8	-32.5	-26.0	-9.2	-8.2	3.9	9.3	19.0
	Consumer	08-09	-42.9	-20.9	01-20	-1.5	-14.8	-18.6	-18.9	-18.8	-21.6	-21.4	-19.8	-14.9	-10.5	-6.2	-8.4	-8.7
	Retail trade	04-20	-41.2	-4.2	02-20	20.1	-25.3	-22.9	-26.2	-29.6	-25.4	-25.8	-2.10	-8.8	-12.5	-10.6	5.0	7.8
	Construction	03-10	-49.2	-16.4	10-19	21.8	-12.2	-9.2	-7.6	-10.3	-11.6	-9.2	-7.5	-3.4	3.2	3.4	4.5	2.4
	= ESI	04-20	75.3	100.0	02-18	114.9	92.8	90.6	90.4	88.0	88.8	90.2	94.1	99.7	103.5	106.6	108.1	110.6
	EI	04-20	76.9	100.0	02-19	117.6	94.3	98.1	100.2	97.4	91.5	93.7	90.3	97.6	103.9	105.5	110.8	110.2
<b>IT</b>	Industry	03-09	-34.4	-4.1	05-00	12.8	-19.2	-14.5	-11.3	-16.1	-10.2	-10.6	-6.9	-2.8	1.8	7.0	8.5	9.6
	Services	05-20	-52.5	1.8	04-00	33.1	-26.2	-14.5	-15.1	-26.9	-23.7	-19.4	-16.9	-11.9	-6.1	8.5	12.6	15.6
	Consumer	12-12	-31.6	-14.3	07-01	-1.0	-15.3	-14.2	-17.3	-19.8	-15.9	-15.5	-13.6	-11.5	-10.1	-4.5	-3.2	-3.0
	Retail trade	02-02	-40.5	-2.9	10-15	17.4	-5.2	-3.4	-2.3	-6.5	-13.6	-12.1	-7.1	-7.3	1.5	6.6	9.5	11.8
	Construction	12-09	-41.0	-17.6	10-01	4.6	-14.0	-11.5	-8.9	-10.2	-9.3	-10.1	-7.6	-4.1	-2.0	3.2	2.0	3.0
	= ESI	05-20	65.4	100.0	05-00	123.9	82.3	90.5	91.3	83.1	89.8	90.2	94.6	99.5	104.8	115.8	117.9	119.6
	EI	08-13	79.5	100.0	05-00	127.9	91.8	93.2	92.2	90.6	90.0	89.6	96.9	99.1	102.5	111.5	109.5	111.9
<b>CY</b>	Industry	04-20	-43.4	-3.7	04-08	19.9	-24.2	-28.4	-29.4	-27.8	-29.3	-33.5	-34.8	-37.4	-24.2	-15.0	-12.7	-11.5
	Services	05-20	-64.0	3.2	01-18	45.3	-42.9	-43.9	-48.9	-46.8	-42.1	-55.2	-57.8	-32.4	-6.0	15.2	34.5	23.1
	Consumer	04-13	-59.4	-19.6	02-18	3.8	-31.0	-28.9	-28.9	-35.0	-32.9	-34.5	-31.8	-23.0	-18.4	-17.8	-13.4	-22.8
	Retail trade	04-13	-48.9	-7.9	05-07	20.6	-25.4	-25.1	-27.5	-28.4	-24.9	-27.7	-29.3	-26.4	-19.8	-11.2	-7.3	-7.5
	Construction	04-13	-72.7	-22.8	12-03	36.5	-13.6	-17.8	-11.3	-25.1	-20.0	-24.8	-24.5	-22.2	-23.1	-15.3	-17.8	-16.8
	= ESI	04-13	70.4	100.0	04-02	114.7	85.0	83.6	83.1	83.2	85.7	79.8	80.8	84.7	93.2	100.6	105.0	102.0
	EI	04-13	63.8	100.0	07-08	128.1	95.8	101.5	107.7	102.3	97.3	87.8	87.0	92.6	96.8	100.9	104.5	105.0
<b>LV</b>	Industry	02-09	-36.3	-3.0	02-07	11.8	-7.4	-3.2	-5.7	-5.8	-6.2	-6.7	-7.4	-5.6	3.0	3.4	3.9	2.5
	Services	03-09	-43.9	3.1	12-06	20.9	-13.9	-8.1	-11.7	-16.6	-20.0	-27.1	-22.5	-18.7	-3.8	4.7	6.4	6.0
	Consumer	06-09	-47.5	-7.1	09-06	15.4	-12.8	-16.7	-13.4	-18.2	-21.4	-19.5	-18.3	-19.1	-7.2	-8.9	-5.2	-16.4
	Retail trade	02-09	-35.2	5.5	04-07	22.8	1.8	2.2	2.2	-6.1	-11.7	-15.8	-19.4	-12.8	1.4	7.6	8.5	9.4
	Construction	07-09	-79.4	-18.8	01-07	19.2	-19.1	-18.0	-21.4	-20.2	-22.5	-21.2	-21.6	-21.1	-13.7	-10.5	-13.5	-8.3
	= ESI	03-09	62.9	100.0	02-07	117.0	91.8	95.1	93.1	91.3	89.0	87.2	88.5	90.7	101.7	104.2	105.6	102.9
	EI	03-09	61.0	100.0	02-07	115.1	95.3	95.6	95.3	90.6	89.0	88.1	89.1	92.7	102.9	103.2	102.6	100.8
<b>LT</b>	Industry	04-09	-41.4	-7.1	08-07	9.8	-11.3	-10.3	-6.8	-8.6	-7.2	-3.2	-3.9	-2.9	3.2	6.6	3.6	0.7
	Services	03-09	-47.2	9.0	07-06	34.3	-10.6	-5.7	-3.5	-10.6	-15.4	-11.1	1.3	5.7	8.4	16.8	18.3	14.3
	Consumer	11-09	-37.3	-6.1	03-07	12.9	-3.9	-1.3	0.4	-4.8	-3.5	-3.5	-3.3	-1.5	2.9	-0.3	1.5	2.8
	Retail trade	04-09	-57.8	1.7	01-07	41.7	2.0	3.5	3.8	-4.1	-6.9	-9.9	-8.8	-3.7	3.3	8.6	10.5	9.4
	Construction	05-09	-92.9	-26.1	01-07	13.4	-32.5	-24.6	-23.2	-25.0	-26.1	-26.2	-25.7	-26.5	-16.8	-15.7	-16.4	-18.4
	= ESI	04-09	62.2	100.0	08-07	117.0	94.8	97.5	99.8	96.0	96.2	99.1	101.9	103.4	108.2	111.6	110.1	108.1
	EI	04-09	63.6	100.0	02-07	115.8	99.4	101.2	101.2	99.8	99.9	100.9	101.8	102.2	106.3	106.4	105.8	105.2
<b>LU</b>	Industry	03-09	-53.9	-16.7	04-00	16.5	-13.4	-20.8	-8.3	-18.6	-9.5	-4.1	-9.0	-8.3	1.8	14.2	15.1	16.3
	Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Consumer	12-08	-21.7	-6.9	02-02	4.0	-15.9	-11.7	-10.3	-15.4	-11.5	-11.0	-11.1	-8.4	-0.6	-1.6	1.1	-3.7
	Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Construction	01-03	-59.0	-10.3	09-17	40.8	2.2	-0.6	10.3	7.5	19.1	11.3	13.1	18.3	20.5	23.1	22.3	23.6
	= ESI	12-08	74.3	100.0	04-00	123.7	98.9	96.9	105.5	98.8	105.2	107.0	105.4	105.9	116.5	120.2	121.9	119.1
	EI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
<b>HU</b>	Industry	03-09	-34.7	-2.4	07-18	17.1	-16.4	-16.0	-12.1	-17.3	-11.3	-6.5	-10.5	-8.4	1.2	4.4	2.9	6.1
	Services	03-09	-44.2	-5.5	04-18	17.9	-27.9	-25.3	-29.9	-40.8	-31.6	-27.5	-25.9	-25.7	-18.8	-8.9	-6.6	1.3
	Consumer	04-09	-59.8	-21.4	08-02	7.0	-20.1	-20.6	-23.6	-23.3	-26.2	-25.2	-25.7	-23.5	-18.4	-17.1	-10.4	-13.3
	Retail trade	03-09	-41.1	-6.1	01-14	14.1	-11.0	-14.4	-14.3	-22.2	-16.6	-14.4	-15.3	-15.6	-1.9	-2.0	-1.1	-0.6
	Construction	04-09	-56.0	-14.9	11-18	33.3	-16.0	-15.8	-16.6	-10.8	-8.0	-12.3	-11.8	-10.2	0.3	5.5	4.4	-3.8
	= ESI	03-09	68.6	100.0	07-18	120.4	86.5	88.0	86.9	82.3	86.3	90.1	89.3	91.1	98.9	103.9	105.2	108.6
	EI	04-09	69.7	100.0	01-18	119.2	101.4	100.7	103.6	95.2	101.3	104.7	104.2	102.1	111.3	112.3	110.2	109.2
<b>MT</b>	Industry	04-20	-45.4	-4.2	04-21	36.0	-24.0	-13.2	-10.3	-30.0	-23.9	-24.0	-18.6	-1.1	36.0	9.4	8.7	3.0
	Services	06-20	-57.3	19.1	05-07	65.2	-18.7	-3.5	-32.3	-38.8	-16.9	-5.3	-3.7	-11.1	5.4	30.8	36.7	34.7
	Consumer	06-12	-35.4	-10.8	02-18	17.8	-12.9	-9.1	-9.4	-10.7	-3.7	-3.2	-6.9	-7.9	5.2	8.3	6.0	3.8
	Retail trade	09-20	-63.7	-2.4	03-19	28.6	-49.9	-63.7	-42.7	-19.9	-14.2	-51.4	-49.0	-38.2	-50.3	-1.9	-8.7	-12.6
	Construction	03-09	-53.4	-10.8	07-19	39.2	-12.7	-3.0	-4.9	11.4	-4.2	-1.2	-8.3	-8.5	9.6	21.9	8.9	-4.8
	= ESI	04-20	62.7	100.0	12-17	119.4	81.9	88.8	84.6	76.4	85.4	85.8	88.1	95.0	117.3	115.2	113.5	110.0
	EI	04-20	64.1	100.0	07-18	120.5	84.9	84.4	89.3	85.2	93.5	88.8	87.0	88.4	96.6	108.4	110.8	113.4
<b>NL</b>	Industry	04-20	-26.7	-2.1	07-21	9.3	-9.5	-9.8	-10.3	-9.5	-6.4	-5.1	-6.0	-2.3	7.0	8.6	9.1	9.3
	Services	05-20	-46.2	4.5	04-07	46.5	-15.4	-6.0	-12.3	-14.2	-15.3	-16.1	-15.6	-11.4	2.4	11.3	15.6	19.8
	Consumer	02-13	-27.2	-6.0	04-00	9.6	-14.8	-13.8	-16.7	-12.1	-7.9	-7.1	-7.9	-4.1	0.8	3.0	5.6	-0.2
	Retail trade	06-09	-16.9	5.8	04-00	29.2	3.9	6.2	-1.1	-2.9	-4.5	-11.9	-13.5	-9.7	1.0	1.9	9.0	4.8
	Construction	12-12	-47.7	-1.9	12-17	41.8	-3.4	4.2	2.1	5.1	5.8	5.4	8.1	11.5	21.8	19.0	17.9	15.8
	= ESI	04-20	68.7	100.0	05-07	117.3	90.8	93.0	91.0	92.0	94.2	94.8	93.5	97.9	108.6	111.8	113.7	113.4
	EI	07-09	76.7	100.0	01-00	116.5	95.2	94.5	90.7	92.6	94.4	96.0	95.8	100.5	107.2	110.0	113.3	112.8
<b>AT</b>	Industry	03-09	-37.8	-3.9	06-21	20.3	-16.8	-17.1	-14.5	-14.7	-7.9	-8.0	-6.4	1.9	12.3	14.3	20.3	16.1
	Services	04-20	-45.6	12.8	07-21	33.0	-6.8	-5.2	-9.5	-15.9	-12.0	-16.5	-8.4	1.1	15.4	23.5	31.2	33.0
	Consumer	01-09	-23.1	-8.5	12-17	4.0	-10.3	-7.1	-11.7	-15.7	-11.8	-12.9	-11.4	-5.9	-8.0	-2.3	-2.0	-



TABLE 1 (continued): Economic sentiment, employment expectations and sectoral confidence indicators (s.a.)

		Since 2000 (*)			2020							2021							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
<b>RO</b>	Industry	04-20	-27.1	-1.3	10-03	11.5	-5.9	-6.1	-7.3	-8.1	-6.1	-3.4	-3.1	-3.6	3.5	2.2	0.6	-0.1	
	Services	05-20	-38.8	9.5	06-04	56.2	-20.1	-12.4	-16.0	-23.6	-22.8	-21.4	-18.9	-16.8	-5.3	5.7	7.8	10.4	
	Consumer	06-10	-52.6	-16.9	03-17	-12	:	:	:	:	:	:	:	:	:	:	:	:	:
	Retail trade	04-20	-24.9	8.2	06-03	26.1	-1.8	-1.6	1.6	-2.3	-1.3	0.0	8.4	0.9	9.3	12.8	11.2	9.6	
	Construction	06-10	-45.3	-16.9	10-03	6.2	-14.4	-13.1	-10.9	-14.7	-11.7	-7.9	-9.8	-11.1	-2.4	-6.8	-10.2	-11.1	
	= ESI	04-20	68.5	100.0	06-04	120.4	88.8	90.8	89.0	85.6	87.2	89.9	90.8	91.3	101.5	104.1	102.6	103.5	
	EI	04-20	59.6	100.0	05-15	114.5	97.9	100.5	96.5	93.8	97.3	101.3	97.8	102.8	113.2	111.4	107.2	105.6	
<b>SI</b>	Industry	01-09	-38.0	0.0	06-00	17.8	-4.4	-1.6	-2.2	-4.8	-3.2	1.1	1.7	7.7	15.7	14.8	13.5	13.1	
	Services	05-20	-31.0	13.3	09-02	38.0	-9.2	-4.7	-8.5	-21.4	-17.7	-12.3	-8.6	-5.2	3.4	12.5	17.5	13.2	
	Consumer	09-12	-47.2	-20.7	04-18	-3.4	-23.7	-24.6	-29.5	-33.4	-31.6	-33.1	-24.7	-25.5	-22.5	-18.0	-18.5	-19.1	
	Retail trade	01-21	-28.7	11.3	09-07	38.2	10.2	7.8	-1.4	-9.1	-10.3	-28.7	-19.3	-10.4	12.7	19.1	20.7	12.2	
	Construction	03-10	-63.9	-7.3	03-07	27.8	-7.5	-4.6	-3.9	-8.6	-2.6	1.0	4.4	10.9	20.3	23.2	19.9	17.9	
	= ESI	04-09	67.1	100.0	07-07	116.6	94.9	96.7	92.8	85.8	89.0	90.7	94.7	98.6	106.1	109.3	108.1	106.3	
	EI	03-09	76.8	100.0	01-18	120.9	99.6	98.7	100.2	100.2	101.9	100.2	101.6	106.4	112.0	116.7	115.6	113.7	
<b>SK</b>	Industry	04-20	-42.3	2.3	05-07	23.9	-0.4	-9.0	3.8	6.0	-0.2	-3.6	-5.0	-3.8	10.9	0.1	9.4	5.1	
	Services	05-20	-52.2	19.1	03-02	62.6	-7.2	-1.1	-11.7	-28.7	-16.9	-24.1	-32.3	-9.0	20.9	27.5	25.4	11.9	
	Consumer	12-11	-37.7	-18.8	04-07	2.4	-21.6	-21.7	-24.7	-24.2	-23.3	-27.3	-28.3	-27.8	-17.1	-18.2	-17.1	-17.7	
	Retail trade	03-09	-22.7	12.0	12-18	30.8	12.1	7.7	2.2	2.2	4.2	2.9	1.6	3.7	9.3	16.5	18.0	25.6	
	Construction	06-00	-60.2	-24.0	07-06	4.6	-4.10	-42.6	-49.7	-48.0	-47.1	-48.6	-47.1	-48.2	-25.8	-20.3	-18.5	-21.4	
	= ESI	04-20	59.9	100.0	07-07	121.1	90.0	87.9	89.3	87.0	87.9	83.3	79.2	84.7	103.3	98.4	103.4	97.9	
	EI	04-09	73.2	100.0	11-17	121.1	93.5	92.9	90.4	92.4	97.4	95.2	89.7	92.6	101.1	109.8	109.7	109.4	
<b>FI</b>	Industry	03-09	-37.3	-0.4	05-07	26.0	-20.5	-21.7	-16.7	-15.0	-7.2	-3.3	-5.2	0.4	9.8	15.0	20.8	17.7	
	Services	12-01	-47.6	11.0	09-00	51.1	-14.5	-16.2	-15.0	-15.0	-14.3	-8.4	-10.9	-10.1	7.8	14.8	17.6	20.9	
	Consumer	12-08	-13.4	-2.2	12-17	8.0	-5.5	-5.9	-6.4	-4.2	-5.1	-1.7	-1.4	-2.6	4.4	2.4	4.0	3.3	
	Retail trade	02-15	-30.0	-0.6	02-18	26.2	3.0	-5.8	-7.0	-2.8	1.4	1.6	5.0	1.0	11.6	9.9	10.2	1.5	
	Construction	06-09	-63.9	-7.9	03-07	26.9	-17.2	-17.3	-17.4	-20.5	-22.0	-22.5	-26.0	-17.9	-8.6	-11.8	-8.6	-1.3	
	= ESI	04-20	71.2	100.0	09-00	117.4	85.4	84.0	86.8	88.2	90.7	95.6	93.6	96.6	109.8	110.4	114.8	113.9	
	EI	04-20	69.4	100.0	07-00	128.7	91.4	88.9	84.3	88.1	87.5	93.7	97.5	93.9	108.4	110.8	112.3	115.0	
<b>SE</b>	Industry	03-09	-38.5	-1.4	05-21	28.7	-7.0	-1.4	-0.6	3.2	1.8	10.6	10.7	14.1	21.7	28.7	24.5	28.6	
	Services	05-20	-46.9	18.8	02-11	53.0	-18.3	-7.2	-4.2	-2.0	-6.4	0.2	6.0	7.2	32.6	36.7	38.7	41.0	
	Consumer	10-08	-9.8	0.7	05-21	9.5	-1.2	0.6	1.0	-1.2	1.4	2.3	4.9	4.2	6.2	9.5	8.6	7.9	
	Retail trade	01-09	-38.3	12.4	01-10	47.6	5.1	11.8	14.3	6.4	4.0	2.6	3.5	3.5	24.7	20.9	24.0	27.4	
	Construction	07-03	-67.5	-3.8	08-07	47.6	-25.1	-28.7	-32.3	-21.3	-25.9	-29.4	-25.8	-22.0	-11.2	-1.2	7.6	10.2	
	= ESI	04-09	68.1	100.0	07-21	123.6	90.1	95.3	96.3	97.1	96.8	101.8	104.9	106.7	117.5	122.6	120.8	123.6	
	EI	04-09	73.5	100.0	08-00	118.7	89.0	91.7	94.3	94.4	96.8	98.1	100.7	101.2	113.1	112.6	113.5	113.5	
<b>MF<sup>(a)</sup></b>	Industry	12-20	-32.8	2.9	07-15	17.3	-23.7	-23.2	-26.7	-28.0	-32.8	-27.5	-22.9	-25.0	-16.1	0.7	0.5	2.8	
	Services	07-20	-59.3	6.1	07-21	26.4	-18.1	-14.3	-23.8	-19.8	-23.4	-10.4	-16.2	-23.2	-0.2	-0.1	16.9	26.4	
	Consumer	07-20	-34.2	-15.2	03-20	-4.3	-27.6	-14.0	-20.9	-30.7	-19.1	-17.4	-12.4	-20.1	-14.1	-6.5	-10.0	-10.6	
	Retail trade	07-20	-34.1	8.2	11-18	24.8	-31.3	-27.9	-24.0	-20.8	-20.5	-15.5	-16.8	-18.3	-5.5	-6.8	2.1	6.6	
	Construction	05-12	-52.1	-15.0	03-16	7.2	-18.4	-17.9	-25.3	-25.4	-27.8	-24.9	-26.9	-26.3	-22.4	-15.4	-19.9	-19.6	
	= ESI	07-20	61.4	100.0	05-18	111.4	77.7	84.2	77.7	74.4	73.8	81.2	83.3	77.7	91.9	105.1	108.9	110.1	
	EI	03-21	68.8	100.0	08-17	120.0	87.8	90.1	84.3	82.7	80.3	80.8	78.1	68.8	88.2	96.7	97.0	100.9	
<b>MF<sup>(a)</sup></b>	Industry	04-20	-46.1	-2.2	06-08	11.9	-16.5	-17.9	-19.0	-19.7	-16.3	-11.3	-14.3	-14.5	-11.0	-9.4	-8.9	-8.1	
	Services	04-20	-45.9	8.1	05-08	27.7	-27.5	-16.3	-28.2	-25.4	-27.4	-15.6	-11.1	-9.8	-2.6	6.0	13.4	16.0	
	Consumer	11-20	-30.7	-11.4	10-17	4.1	-20.8	-23.5	-27.6	-30.7	-28.7	-21.1	-23.9	-24.0	-21.9	-21.2	-20.9	-20.9	
	Retail trade	04-20	-29.6	2.1	05-18	13.7	-10.3	-10.2	-12.2	-13.5	-11.2	-7.7	-10.2	-5.0	-2.9	-2.2	2.3	6.6	
	Construction	04-20	-29.3	-12.5	01-11	20.1	-17.7	-14.8	-13.0	-10.3	-9.5	-11.1	-10.6	-10.2	-7.4	-4.0	-0.3	-2.7	
	= ESI	04-20	40.4	100.0	06-08	122.3	71.7	72.4	68.8	66.7	67.8	80.3	77.2	77.0	83.4	88.5	91.7	93.8	
	EI	04-20	66.7	100.0	06-08	138.7	82.6	82.2	80.9	81.4	84.3	90.8	91.0	92.1	90.7	101.5	104.7	104.6	
<b>AL<sup>(a)</sup></b>	Industry	04-20	-19.8	5.4	04-17	15.8	-2.4	-1.7	5.2	-0.5	0.6	2.9	4.1	1.3	9.0	2.5	5.8	6.8	
	Services	04-20	-35.7	10.6	04-18	26.5	-21.0	-10.2	1.8	-5.8	-6.9	-7.1	2.9	-0.8	18.4	17.3	19.3	26.2	
	Consumer	04-20	-26.7	-11.8	07-17	-3.9	-22.5	-21.0	-21.0	-22.4	-22.3	-20.3	-18.9	-21.3	-16.3	-14.4	-14.2	-14.5	
	Retail trade	04-20	-23.5	6.8	07-21	22.3	-1.4	-2.4	1.3	1.4	3.6	5.8	8.4	8.5	16.9	19.0	17.8	22.3	
	Construction	04-20	-40.5	-21.9	04-21	-11.0	-25.6	-27.8	-21.9	-23.1	-22.2	-24.0	-21.9	-21.3	-11.0	-17.2	-13.3	-11.9	
	= ESI	04-20	58.9	100.0	04-17	118.1	83.2	88.4	95.9	87.4	88.3	90.8	97.4	91.7	108.3	102.7	106.7	110.4	
	EI	04-20	49.2	100.0	07-21	128.3	93.0	96.8	102.0	98.5	105.0	99.2	99.4	98.8	118.6	114.8	120.2	128.3	
<b>RS<sup>(a)</sup></b>	Industry	04-20	-19.5	4.1	01-15	10.6	-3.1	-1.6	1.2	-2.7	-1.6	0.7	-0.4	-1.6	3.6	3.4	3.3	4.4	
	Services	04-20	-43.6	6.4	07-21	20.2	-18.9	-10.4	-7.2	-15.5	-19.7	-9.4	-1.8	-10.0	5.3	15.6	17.0	20.2	
	Consumer	03-15	-21.6	-5.1	06-20	14.0	4.0	6.2	7.8	4.0	2.4	1.6	5.4	1.4	2.9	4.3	5.2	6.7	
	Retail trade	04-20	-17.9	8.0	12-19	19.6	-5.1	1.9	1.7	-4.7	-15.6	-1.4	1.6	0.3	5.2	10.0	12.3	14.0	
	Construction	06-13	-43.4	-12.5	02-19	9.9	-3.2	-7.1	-5.2	-6.0	-7.4	-4.1	-9.8	-6.2	-1.8	-0.9	-2.2	-1.2	
	= ESI	04-20	57.6	100.0	11-19	113.6	87.9	92.8	97.4	88.4	87.3	95.4	97.4	90.6	104.4	108.9	109.3	113.0	
	EI	08-13	82.4	100.0	10-19	117.3	99.4	109.2	108.0	104.1	98.0	101.7	105.1	98.2	109.9	106.5	110.0	111.5	
<b>TR<sup>(a)</sup></b>	Industry	11-08	-29.8	-0.9	01-07	11.6	2.8	1.4	4.8	0.1	4.4	4.0	1.5	4.0	9.3	7.5	7.4	6.9	
	Services	04-20	-26.0	19.9	08-17	32.4	-0.4	5.5	7.2	8.3	4.4	7.3	4.0	7.6	18.9				

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
INDUSTRIAL CONFIDENCE INDICATOR <sup>(1)</sup>	<b>EU</b>	03-09	-36.8	-4.2	07-21	12.7	-12.9	-11.4	-9.3	-10.4	-7.1	-6.0	-3.5	1.1	9.6	10.5	11.4	12.7
	<b>EA</b>	03-09	-37.6	-4.0	07-21	14.6	-12.9	-11.5	-9.3	-10.2	-6.8	-6.1	-3.2	2.1	10.9	11.5	12.8	14.6
	<b>BE</b>	03-09	-33.8	-7.3	06-21	9.8	-16.1	-11.3	-9.9	-9.7	-5.4	-4.8	-4.1	-0.8	7.6	5.9	9.8	9.1
	<b>BG</b>	04-20	-26.0	-3.1	01-08	12.3	-14.3	-10.2	-12.1	-11.8	-10.4	-8.8	-9.2	-6.2	-0.9	-3.3	-4.3	-3.1
	<b>CZ</b>	02-09	-35.6	2.2	06-00	29.8	-6.8	-7.0	-5.5	-9.9	-5.1	-5.7	-1.7	-3.7	3.2	5.3	10.7	0.0
	<b>DK</b>	02-09	-43.4	-7.5	07-17	7.7	-13.6	-12.4	-7.7	-10.5	-3.1	-2.8	-3.2	-0.3	2.0	5.7	6.2	5.2
	<b>DE</b>	03-09	-42.2	-4.2	07-21	23.2	-12.9	-10.1	-6.4	-6.5	-3.6	-1.9	4.0	11.7	18.5	18.6	21.4	23.2
	<b>EE</b>	03-09	-39.1	3.0	12-06	28.5	-12.6	-10.8	-6.9	-4.5	1.0	3.3	2.2	3.6	14.7	19.6	20.7	21.6
	<b>IE</b>	04-20	-27.6	11.0	12-18	29.2	-1.8	-2.5	-3.6	2.8	2.7	0.3	0.3	6.2	24.1	19.4	21.0	27.5
	<b>EL</b>	03-09	-36.6	-6.1	03-00	13.3	-15.5	-18.1	-9.0	-12.4	-10.3	-10.0	-10.6	-7.5	-5.8	7.1	3.0	7.4
	<b>ES</b>	03-09	-39.7	-7.1	11-17	5.5	-11.8	-11.1	-10.8	-11.7	-10.6	-6.6	-9.6	-5.7	2.6	4.6	0.2	2.1
	<b>FR</b>	03-09	-39.3	-6.1	06-00	14.7	-9.7	-12.1	-12.9	-16.1	-12.0	-13.5	-10.5	-8.8	2.5	2.4	1.0	6.3
	<b>HR</b>	04-20	-29.4	-3.6	02-18	17.7	-11.9	-11.9	-12.5	-13.9	-9.0	-6.5	-3.2	-3.6	5.2	6.3	5.3	8.6
	<b>IT</b>	03-09	-34.4	-4.1	05-00	12.8	-19.2	-14.5	-11.3	-16.1	-10.2	-10.6	-6.9	-2.8	1.8	7.0	8.5	9.6
	<b>CY</b>	04-20	-43.4	-3.7	04-08	19.9	-24.2	-28.4	-29.4	-27.8	-29.3	-33.5	-34.8	-37.4	-24.2	-15.0	-12.7	-11.5
	<b>LV</b>	02-09	-36.3	-3.0	02-07	11.8	-7.4	-3.2	-5.7	-5.8	-6.2	-6.7	-7.4	-5.6	3.0	3.4	3.9	2.5
	<b>LT</b>	04-09	-41.4	-7.1	08-07	9.8	-11.3	-10.3	-6.8	-8.6	-7.2	-3.2	-3.9	-2.9	3.2	6.6	3.6	0.7
	<b>LU</b>	03-09	-53.9	-16.7	04-00	16.5	-13.4	-20.8	-8.3	-18.6	-9.5	-4.1	-9.0	-8.3	1.8	14.2	15.1	16.3
	<b>HU</b>	03-09	-34.7	-2.4	07-18	17.1	-16.4	-16.0	-12.1	-17.3	-11.3	-6.5	-10.5	-8.4	1.2	4.4	2.9	6.1
	<b>MT</b>	04-20	-45.4	-4.2	04-21	36.0	-24.0	-13.2	-10.3	-30.0	-23.9	-24.0	-18.6	-1.1	36.0	9.4	8.7	3.0
<b>NL</b>	04-20	-26.7	-2.1	07-21	9.3	-9.5	-9.8	-10.3	-9.5	-6.4	-5.1	-6.0	-2.3	7.0	8.6	9.1	9.3	
<b>AT</b>	03-09	-37.8	-3.9	06-21	20.3	-16.8	-17.1	-14.5	-14.7	-7.9	-8.0	-6.4	1.9	12.3	14.3	20.3	16.1	
<b>PL</b>	04-20	-38.8	-13.1	06-07	-0.5	-20.9	-20.3	-19.2	-23.1	-19.6	-18.7	-18.9	-16.8	-9.2	-8.9	-10.3	-11.5	
<b>PT</b>	05-20	-34.0	-6.7	08-00	6.1	-15.9	-16.8	-16.0	-18.1	-16.6	-18.2	-16.5	-11.9	-4.2	4.7	2.3	-3.3	
<b>RO</b>	04-20	-27.1	-1.3	10-03	11.5	-5.9	-6.1	-7.3	-8.1	-6.1	-3.4	-3.1	-3.6	3.5	2.2	0.6	-0.1	
<b>SI</b>	01-09	-38.0	0.0	06-00	17.8	-4.4	-1.6	-2.2	-4.8	-3.2	1.1	1.7	7.7	15.7	14.8	13.5	13.1	
<b>SK</b>	04-20	-42.3	2.3	05-07	23.9	-0.4	-9.0	3.8	6.0	-0.2	-3.6	-5.0	-3.8	10.9	0.1	9.4	5.1	
<b>FI</b>	03-09	-37.3	-0.4	05-07	26.0	-20.5	-21.7	-16.7	-15.0	-7.2	-3.3	-5.2	0.4	9.8	15.0	20.8	17.7	
<b>SE</b>	03-09	-38.5	-1.4	05-21	28.7	-7.0	-1.4	-0.6	3.2	1.8	10.6	10.7	14.1	21.7	28.7	24.5	28.6	
PRODUCTION EXPECTATIONS (Question 5)	<b>EU</b>	04-20	-47.9	8.8	04-21	28.2	6.0	6.4	5.6	-0.9	4.6	5.3	9.8	16.1	28.2	22.7	20.3	19.8
	<b>EA</b>	04-20	-47.4	8.0	04-21	29.8	6.9	7.2	6.4	-0.1	4.9	5.2	10.7	17.8	29.8	23.3	21.2	21.1
Component of the industrial confidence indicator	<b>BE</b>	04-20	-35.5	-0.4	01-11	20.3	-9.6	-4.2	-7.3	-7.3	3.0	-0.1	2.3	7.3	12.7	11.6	12.4	9.5
	<b>BG</b>	04-20	-38.9	20.9	09-08	43.9	-0.3	4.9	0.5	1.8	2.0	5.5	6.7	11.1	22.3	12.3	7.9	11.5
	<b>CZ</b>	04-20	-51.0	15.8	06-00	54.7	14.6	11.6	8.2	-1.9	4.0	0.2	6.6	5.2	18.4	13.2	20.6	14.3
	<b>DK</b>	02-09	-34.3	11.4	07-17	31.6	-3.6	3.0	4.6	0.1	12.2	12.7	13.1	19.7	23.3	24.3	27.9	23.0
	<b>DE</b>	04-20	-43.8	5.2	04-21	36.5	10.2	15.5	13.5	5.7	6.1	9.5	20.0	30.3	36.5	28.0	27.6	24.7
	<b>EE</b>	04-20	-55.0	13.6	03-02	67.5	-14.4	-10.2	-1.8	0.9	5.4	6.7	8.8	10.3	26.4	25.7	21.4	22.0
	<b>IE</b>	04-20	-47.4	41.9	01-00	71.4	20.5	13.7	12.3	28.0	20.5	12.1	26.9	36.0	64.6	40.2	34.4	52.6
	<b>EL</b>	08-15	-28.5	15.4	02-00	44.3	14.6	1.2	12.5	1.8	9.7	15.4	10.2	7.4	18.0	34.5	23.1	24.7
	<b>ES</b>	04-20	-44.1	3.0	12-00	17.7	9.1	5.1	5.5	-0.5	2.2	3.2	-4.4	0.5	17.2	12.7	-0.7	5.8
	<b>FR</b>	04-20	-58.7	7.2	11-00	26.8	17.1	8.1	5.1	-6.5	5.5	4.9	7.5	8.2	25.4	19.4	12.1	17.0
	<b>HR</b>	04-20	-42.3	17.9	08-17	46.0	-2.7	-4.1	-7.8	-2.8	3.2	12.6	10.1	10.3	29.3	22.5	22.7	32.8
	<b>IT</b>	03-09	-27.5	10.0	09-00	32.2	-6.8	-0.7	-0.7	-13.0	-0.8	-3.3	2.9	9.5	13.0	17.8	18.9	18.6
	<b>CY</b>	04-20	-75.1	5.6	12-18	38.9	-25.8	-36.7	-44.0	-38.8	-51.7	-56.6	-65.5	-66.1	-34.3	-14.4	-6.6	-4.0
	<b>LV</b>	02-09	-38.9	11.5	03-02	41.8	-0.3	7.8	4.4	-0.2	-1.4	-1.1	-4.0	-0.8	14.2	13.8	14.3	10.4
	<b>LT</b>	04-09	-34.8	12.0	03-03	31.5	2.7	2.2	10.4	2.4	2.5	10.9	5.0	12.7	24.1	19.5	17.1	10.4
	<b>LU</b>	04-20	-73.6	-2.5	04-10	36.1	12.1	2.5	16.0	-13.4	6.2	11.0	7.8	3.4	13.8	27.7	27.0	24.7
	<b>HU</b>	04-20	-52.0	6.9	06-18	30.3	-0.2	-12.5	-5.5	-13.7	-3.7	4.6	-6.5	-6.0	15.0	16.4	8.6	15.6
	<b>MT</b>	04-20	-47.6	20.2	04-21	82.1	22.3	23.7	30.7	0.7	-11.0	5.5	26.6	26.7	82.1	37.2	65.9	20.0
	<b>NL</b>	04-20	-48.9	6.3	04-21	23.7	1.6	0.1	-4.1	-4.1	2.6	3.5	1.5	9.3	23.7	23.5	20.5	18.2
	<b>AT</b>	04-20	-42.4	10.9	06-21	32.5	0.2	-2.6	-1.2	-8.9	7.8	4.0	11.4	16.7	29.3	25.2	32.5	19.0
<b>PL</b>	04-20	-61.2	9.7	12-06	29.9	-9.7	-9.1	-9.8	-22.1	-12.8	-13.0	-13.4	-8.5	4.5	2.6	-2.0	-5.1	
<b>PT</b>	04-20	-44.9	3.0	05-21	20.3	8.8	-2.1	0.5	-5.7	-2.3	-10.0	-4.8	3.4	16.8	20.3	14.3	4.3	
<b>RO</b>	04-20	-62.8	10.2	03-03	48.1	1.4	-0.5	-5.1	-9.6	-4.9	1.7	2.7	0.6	18.2	9.8	7.0	3.6	
<b>SI</b>	04-20	-39.0	19.8	06-06	43.3	14.3	17.9	13.7	8.7	12.9	19.1	16.3	25.9	33.5	22.5	23.1	24.3	
<b>SK</b>	04-20	-62.2	18.8	06-03	61.8	24.7	0.8	34.9	31.5	9.5	7.9	6.5	15.0	41.5	16.9	37.8	34.7	
<b>FI</b>	04-20	-40.4	11.9	05-07	41.0	-18.7	-20.0	-14.6	-7.1	4.7	7.1	1.5	13.2	26.6	32.2	35.1	22.3	
<b>SE</b>	04-20	-48.6	21.2	05-21	53.6	12.2	19.6	18.8	19.7	24.7	33.8	31.9	31.6	43.6	53.6	38.3	33.6	
ORDER BOOKS (Question 2)	<b>EU</b>	06-09	-63.1	-14.8	07-21	10.9	-36.8	-34.6	-28.7	-26.7	-22.5	-20.4	-18.8	-13.5	-2.8	4.4	8.6	10.9
	<b>EA</b>	06-09	-63.5	-13.5	07-21	14.5	-37.0	-35.0	-28.7	-26.3	-21.9	-20.1	-18.2	-12.1	-0.4	6.7	11.7	14.5
Component of the industrial confidence indicator	<b>BE</b>	06-09	-56.8	-18.6	06-00	10.7	-42.2	-34.6	-29.9	-28.9	-25.7	-25.0	-19.6	-15.7	-3.5	-5.3	0.4	-1.2
	<b>BG</b>	08-00	-64.4	-35.1	07-19	-9.3	-42.2	-38.5	-36.1	-36.5	-32.1	-32.7	-33.7	-31.1	-25.2	-22.1	-23.6	-20.0
	<b>CZ</b>	06-20	-60.1	-4.5	01-01	30.6	-28.1	-25.8	-20.5	-19.3	-12.1	-13.1	-8.4	-11.1	-6.4	4.8	9.6	2.2
	<b>DK</b>	04-09	-82.3	-22.4	05-07	6.7	-25.0	-28.0	-18.0	-23.6	-16.2	-18.4	-16.1	-16.3	-12.5	-5.6	-9.9	-7.9
	<b>DE</b>	06-09	-65.7	-10.6	07-21	29.4	-36.1	-34.9	-26.4	-20.2	-14.4	-11.7	-8.0	0.9	10.1	17.9		



TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
STOCKS OF FINISHED PRODUCTS <sup>(b)</sup> (Question 4)	EU	03-09	20.2	6.4	07-21	-7.6	7.8	6.1	4.9	3.7	3.3	2.9	1.7	-0.7	-3.2	-4.3	-5.5	-7.6
	EA	03-09	21.3	6.6	07-21	-8.1	8.6	6.6	5.4	4.2	3.5	3.4	2.0	-0.6	-3.1	-4.4	-5.6	-8.1
Component of the industrial confidence indicator	BE	10-01	26.1	3.0	07-21	-18.9	-3.4	-5.0	-7.5	-7.0	-6.6	-10.7	-5.1	-5.9	-13.7	-11.5	-16.6	-18.9
	BG	03-00	12.1	-4.8	02-09	-16.1	0.3	-3.1	0.5	0.7	1.0	-0.9	0.7	-1.5	-0.2	0.3	-2.9	0.7
	CZ	02-01	33.7	4.6	04-00	-11.5	6.8	6.7	4.1	8.5	7.1	4.3	3.4	5.2	2.5	2.2	-1.8	16.6
	DK	01-15	33.0	11.6	02-10	-22.3	12.2	12.3	9.8	8.1	5.3	2.6	6.6	4.3	4.9	1.4	-0.6	-0.4
	DE	04-09	30.5	7.2	07-21	-15.4	12.7	11.0	6.3	4.9	2.5	3.5	-0.1	-4.1	-9.0	-10.0	-11.0	-15.4
	EE	06-00	15.4	-4.2	07-21	-23.6	-7.8	-13.0	-8.2	-10.4	-14.4	-13.8	-11.7	-9.8	-13.1	-17.6	-18.4	-23.6
	IE	02-09	31.1	5.6	12-18	-21.2	2.7	-0.8	0.1	-4.9	5.8	-1.7	-10.0	-3.6	-6.8	-7.9	-11.0	-6.9
	EL	03-09	33.9	12.1	05-13	-1.2	16.3	13.8	14.3	13.7	14.3	25.3	21.7	10.2	14.2	11.1	11.9	2.2
	ES	12-08	32.0	9.9	11-17	-1.2	6.2	2.6	9.7	7.5	10.3	2.5	5.3	1.8	6.3	1.9	-0.3	-1.1
	FR	12-08	28.4	9.1	03-10	-5.7	6.7	6.6	8.8	6.2	6.4	10.4	8.8	5.9	3.6	2.7	2.8	-3.2
	HR	06-09	19.0	-0.8	01-18	-14.8	-4.0	-1.1	-0.4	1.1	1.1	5.0	-3.3	-8.1	-8.9	-4.2	-9.4	-5.2
	IT	01-02	14.0	4.1	06-10	-5.4	8.0	4.5	3.2	3.5	1.4	3.0	1.7	1.5	1.2	-1.7	-1.3	-1.7
	CY	03-09	5.5	-13.2	09-01	-34.9	-14.4	-12.8	-17.5	-22.7	-33.4	-19.7	-29.8	-20.5	-16.6	-21.0	-21.5	-21.3
	LV	03-00	14.1	-2.7	02-14	-14.0	0.0	-2.4	-0.6	-3.8	-2.8	-2.6	-3.4	-4.3	-5.4	-6.3	-6.2	-6.3
	LT	03-03	19.9	0.4	06-11	-17.3	2.3	-1.5	-1.6	-2.8	-5.9	-7.0	-11.1	-7.4	-7.9	-16.6	-9.1	-8.3
	LU	05-12	45.6	13.8	05-21	-17.0	3.7	7.7	-0.3	-5.0	-8.6	-8.0	-5.5	-8.1	-13.9	-17.0	-16.5	-13.9
	HU	01-00	12.3	0.6	05-09	-17.5	6.9	2.8	5.5	2.7	5.8	4.4	2.1	0.1	1.2	-0.4	-1.0	-3.0
	MT	07-20	40.4	8.6	04-21	-42.5	20.1	16.4	21.6	40.4	22.1	36.0	28.6	-11.3	-42.5	-21.0	0.8	-1.1
	NL	02-09	14.6	4.6	03-11	-0.8	6.1	5.4	3.9	4.5	3.9	3.7	4.6	4.5	2.8	2.5	2.1	1.2
	AT	02-09	24.9	6.4	06-21	-16.9	8.7	7.5	8.6	7.8	1.5	1.5	6.0	-5.0	-9.2	-9.6	-16.9	-14.3
PL	07-09	10.5	1.3	06-00	-7.7	3.2	2.0	1.5	1.2	0.6	-0.5	-1.9	-1.5	-4.1	-5.1	-4.6	-5.4	
PT	06-20	17.0	2.9	01-08	-13.9	5.2	2.3	3.3	3.6	4.4	1.8	2.4	-0.2	1.7	-2.9	-1.0	2.7	
RO	06-02	11.7	-0.8	03-10	-10.9	-6.9	-5.4	-5.7	-6.8	-6.4	-5.7	-5.0	-5.8	-4.5	-3.1	-1.8	-3.0	
SI	01-09	24.6	7.3	03-10	-7.4	-2.9	-4.4	-1.3	3.7	2.3	1.4	-0.5	-1.8	-0.8	-2.2	4.3	3.6	
SK	06-02	23.1	-0.4	02-01	-27.1	4.5	2.6	0.6	-0.4	0.6	-3.0	6.8	8.0	8.1	22.3	15.4	18.2	
FI	01-09	23.4	2.9	08-00	-17.1	12.3	9.1	4.7	5.2	2.2	-1.9	3.6	-2.0	-3.4	-3.9	-8.9	-11.4	
SE	04-09	39.1	11.2	07-21	-26.3	4.1	3.4	1.4	-3.2	3.7	-0.3	-2.0	-7.0	-14.5	-11.9	-14.5	-26.3	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	05-20	-46.8	1.6	02-11	20.1	-11.4	-8.7	2.9	1.4	-0.2	-1.2	-0.2	5.1	17.8	19.8	19.4	19.8
	EA	05-20	-47.6	0.7	07-21	20.8	-9.8	-9.2	4.0	2.4	0.6	-1.0	0.4	6.2	19.5	20.2	19.6	20.8
BE	05-20	-43.1	0.2	02-11	20.6	-8.7	0.7	6.2	2.2	1.7	3.3	9.1	7.1	7.3	18.6	15.1	17.4	
BG	07-09	-38.6	2.1	01-07	32.0	-30.0	-23.6	-16.3	-17.0	-16.2	-15.0	-11.2	-10.4	-2.1	7.6	3.0	6.5	
CZ	06-20	-64.9	8.8	12-03	46.4	-7.4	4.6	-3.0	2.3	-0.9	9.6	-6.7	-6.9	2.4	14.2	15.6	8.5	
DK	06-09	-46.5	8.5	05-21	31.8	-24.9	-8.9	-4.0	2.7	7.0	6.6	6.3	12.7	20.6	31.8	29.3	30.9	
DE	03-09	-47.7	1.3	04-21	35.9	11.8	2.0	21.6	16.4	9.2	7.0	10.1	21.9	35.9	20.0	18.8	21.9	
EE	04-09	-53.0	9.4	06-01	56.2	-20.9	-13.9	-4.3	-2.4	7.6	8.9	13.1	3.3	21.4	25.0	34.9	34.5	
IE	07-20	-38.9	31.5	03-00	66.4	-23.0	-23.7	-10.8	2.1	27.9	-2.4	-5.9	-1.9	17.3	38.5	47.0	52.3	
EL	03-09	-35.1	5.0	01-00	35.7	-28.8	-14.1	1.9	4.3	-7.1	-3.2	5.0	-0.7	-0.7	17.6	18.3	19.5	
ES	03-09	-52.0	-2.8	03-07	17.8	-29.9	-23.2	-5.1	-9.9	-13.5	-15.1	-10.5	-11.7	-3.7	9.3	8.0	9.4	
FR	05-20	-56.2	4.7	06-00	35.1	-13.9	-2.7	6.7	5.3	-0.7	1.3	1.4	5.2	21.3	30.1	26.6	25.3	
HR	04-09	-39.0	6.0	12-15	31.1	-16.2	-11.5	-13.6	-21.4	-22.6	-11.5	-3.7	-2.1	10.4	15.9	15.8	23.2	
IT	07-09	-63.7	-14.4	07-00	10.6	-35.7	-33.2	-27.6	-27.7	-24.9	-21.7	-17.9	-14.7	-6.8	2.6	2.4	4.9	
CY	07-20	-65.8	-11.7	09-08	47.2	-55.6	-59.4	-61.0	-57.0	-60.1	-55.9	-52.7	-65.0	-57.8	-38.3	-28.1	-23.2	
LV	02-09	-49.5	3.3	06-01	29.6	-3.3	-3.3	-1.1	-1.8	-5.1	-2.3	-4.7	-7.2	3.3	8.1	6.4	9.3	
LT	01-09	-41.6	5.9	12-05	32.1	2.2	1.9	-1.7	7.3	2.9	5.0	3.8	-4.1	8.4	15.0	25.3	13.0	
LU	05-20	-77.0	-1.1	07-21	45.4	-15.5	2.9	-4.0	10.7	16.6	18.1	14.4	26.2	39.1	38.6	41.1	45.4	
HU	03-09	-57.4	-2.2	07-18	25.8	-44.2	-23.3	-27.4	-21.7	-20.7	-15.9	-17.1	-21.1	-9.1	2.3	2.8	2.1	
MT	05-20	-79.6	10.9	04-21	62.0	-19.5	6.2	5.5	7.6	14.2	2.5	-17.9	11.0	62.0	4.7	48.5	33.2	
NL	04-09	-44.7	3.7	06-21	26.7	-16.1	-3.7	-0.6	3.3	3.2	4.8	2.3	5.3	12.3	22.9	26.7	23.4	
AT	06-20	-55.1	13.1	06-21	45.4	-25.3	-15.9	1.9	0.6	8.5	7.0	1.9	10.1	32.1	41.5	45.4	43.3	
PL	06-20	-46.9	1.3	12-06	28.4	-17.3	-8.4	-5.5	-12.5	-13.4	-12.4	-13.3	-13.3	-0.5	6.5	5.6	3.4	
PT	05-20	-50.2	-5.4	08-14	16.1	-21.8	0.4	4.8	3.8	-7.9	-5.4	-23.0	-20.4	14.9	10.8	8.9	4.9	
RO	06-20	-59.7	4.4	04-02	42.6	-22.3	-4.7	-4.9	-2.5	-5.4	-6.8	-6.0	-4.9	4.5	14.3	13.8	11.3	
SI	05-20	-56.0	9.3	05-00	40.3	-13.7	2.1	7.6	9.7	10.4	12.7	6.8	14.2	25.7	36.3	33.5	28.9	
SK	05-20	-76.9	15.0	12-03	77.7	44.5	37.9	39.0	23.1	26.0	33.9	10.0	17.2	34.4	25.4	16.1	-5.5	
FI	02-09	-52.5	9.6	06-06	49.5	-17.6	-29.7	-17.4	-6.0	0.3	0.6	4.1	-3.2	21.3	37.4	34.1	32.4	
SE	06-20	-45.7	15.1	11-10	58.6	-18.9	-2.0	13.7	9.6	8.5	9.5	15.9	26.7	30.7	37.7	42.5	32.9	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-63.0	-16.2	05-07	5.0	-40.4	-38.1	-31.5	-29.7	-26.8	-24.7	-22.1	-16.7	-7.0	-0.8	1.2	4.3
	EA	06-09	-63.7	-15.0	07-21	7.0	-40.4	-38.5	-31.4	-29.2	-26.3	-24.4	-21.9	-15.8	-5.3	1.2	3.5	7.0
BE	05-09	-63.3	-19.1	06-00	7.4	-41.1	-36.6	-27.1	-29.2	-22.8	-22.1	-18.5	-11.5	-1.1	-0.1	-1.6	-0.7	
BG	09-09	-65.8	-40.4	07-19	-16.5	-49.0	-46.4	-43.1	-44.6	-39.2	-40.2	-41.4	-39.4	-33.8	-30.0	-29.8	-29.1	
CZ	06-20	-65.5	-6.5	09-00	26.7	-31.9	-30.1	-25.4	-24.6	-14.6	-15.4	-11.2	-11.5	-3.6	1.0	6.6	0.5	
DK	04-09	-84.5	-23.5	05-07	4.7	-27.9	-28.5	-18.9	-25.5	-18.6	-24.0	-21.1	-19.4	-7.1	-2.4	-6.8	-4.6	
DE	06-09	-63.6	-13.2	07-21	19.0	-38.3	-37.7	-30.5	-24.6	-20.6	-18.1	-13.8	-4.5	3.0	12.1	17.9	19.0	
EE	03-09	-66.9	-10.6	03-01	25.4	-31.5	-33.5	-23.8	-24.9	-19.5	-9.3	-13.2	-10.5	1.9	7.3	11.6	9.4	
IE	04-09	-95.3	-11.4	04-00	33.3	-26.5	-33.6	-34.8	-22.4	-18.6	-28.9	-36.9	-24.1	-4.6	-5.2	-24		

TABLE 2 (continued): Monthly survey of manufacturing industry (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	<b>EU</b>	03-09	-39.6	-5.0	12-17	12.8	-13.5	-11.4	-10.3	-9.8	-7.4	-6.9	-4.4	-0.2	6.4	7.5	9.6	12.4
	<b>EA</b>	03-09	-39.0	-4.9	12-17	13.3	-13.9	-12.3	-11.0	-10.3	-8.3	-8.1	-5.4	-0.4	5.4	6.8	9.5	13.1
	<b>BE</b>	03-09	-36.3	-6.9	10-00	8.8	-12.6	-13.4	-13.9	-10.6	-5.3	-6.5	-4.1	-3.6	4.4	7.8	7.7	7.5
	<b>BG</b>	01-00	-27.1	-5.4	11-06	12.8	-9.5	-4.9	-4.2	-2.9	0.9	-0.4	0.8	0.7	6.5	3.9	3.8	2.9
	<b>CZ</b>	02-09	-61.9	-2.9	02-11	18.3	-11.6	-8.9	-11.5	-5.9	-1.8	-0.3	0.1	-4.3	8.7	9.4	10.2	7.1
	<b>DK</b>	04-09	-42.1	0.2	05-21	26.0	-9.2	-2.1	2.4	-1.8	9.0	1.7	5.8	13.9	24.1	26.0	19.9	15.0
	<b>DE</b>	04-09	-40.4	-5.9	03-11	18.7	-21.0	-19.0	-16.6	-16.3	-13.8	-11.6	-7.1	-1.8	3.2	4.9	9.2	16.2
	<b>EE</b>	04-09	-52.4	-0.2	05-21	26.1	-14.5	-10.4	-2.5	-1.1	0.2	10.3	13.3	8.8	25.8	26.1	21.3	23.3
	<b>IE</b>	02-09	-73.7	11.2	05-18	53.7	10.7	17.7	15.1	28.3	27.7	19	9.9	30.2	36.6	29.9	38.1	40.2
	<b>EL</b>	08-15	-37.1	-5.5	03-20	19.3	-10.6	4.2	0.3	2.9	5.5	-6.9	-10.7	0.7	5.9	12.2	7.3	10.7
	<b>ES</b>	03-09	-38.5	-4.9	12-17	13.3	-10.1	-9.5	-8.7	-7.7	-7.3	-5.5	-7.4	-5.1	-0.2	4.2	0.3	-4.1
	<b>FR</b>	03-09	-45.0	-9.5	01-01	12.8	-15.3	-15.5	-15.2	-16.9	-15.9	-11.2	-11.8	-8.5	-3.4	-0.8	2.5	7.6
	<b>HR</b>	07-09	-28.2	0.2	01-18	21.3	4.8	1.0	-0.6	0.9	-2.1	0.6	1.2	10.3	12.1	10.5	15.8	20.7
	<b>IT</b>	03-09	-27.3	-2.9	11-00	11.6	-9.7	-8.0	-7.5	-7.5	-6.6	-6.5	-3.1	-1.0	1.7	4.3	6.1	6.7
	<b>CY</b>	04-13	-37.2	0.8	10-07	50.9	-1.4	-0.5	-1.9	-2.7	-0.9	-2.1	-1.7	-0.3	0.0	0.5	0.0	1.2
	<b>LV</b>	02-09	-47.6	0.1	11-05	13.4	-4.6	-0.9	-1.4	-3.3	-5.0	-4.2	-4.2	0.1	6.7	6.4	5.4	5.3
	<b>LT</b>	03-00	-49.9	-4.0	06-18	18.6	3.5	5.9	7.6	7.5	9.5	8.3	7.8	9.3	17.1	16.9	13.8	14.6
	<b>LU</b>	04-09	-72.2	-17.8	06-10	25.4	-11.5	-18.1	-10.5	-20.7	-13.2	-11.9	-19.9	-16.2	-4.8	3.1	-1.1	-4.5
	<b>HU</b>	03-09	-47.4	-2.2	02-18	20.4	-7.6	-4.1	-4.5	-5.0	-3.2	8.3	0.2	2.4	10.1	13.9	13.1	14.1
	<b>MT</b>	04-20	-61.2	2.4	03-18	52.9	-26.0	2.8	17.8	-3.5	7.3	-5.7	10.3	-8.1	18.0	9.3	21.4	15.3
<b>NL</b>	04-09	-37.8	-4.0	07-21	16.5	-3.8	-4.7	-3.8	-5.6	-5.0	-2.1	-1.5	1.6	11.5	11.5	13.4	16.5	
<b>AT</b>	03-09	-39.4	-0.3	07-21	27.3	-16.6	-16.2	-13.3	-10.8	-4.9	-7.2	-0.9	7.4	17.7	19.9	22.5	27.3	
<b>PL</b>	01-00	-42.4	-8.8	03-18	11.0	-6.2	-3.1	-2.7	-9.9	-3.5	-5.0	-3.8	-3.7	2.4	2.6	1.1	-0.2	
<b>PT</b>	04-20	-27.6	-3.4	10-17	8.8	-3.7	-3.6	-2.0	-4.1	-0.5	-2.9	-0.2	1.2	6.8	2.9	4.5	3.2	
<b>RO</b>	01-00	-37.1	-7.4	05-15	7.1	-10.3	-8.0	-8.9	-6.6	-7.8	-5.7	-4.7	-4.1	4.0	1.2	0.2	1.4	
<b>SI</b>	04-09	-53.8	-7.4	06-21	29.9	-14.0	-3.5	5.0	0.9	-0.5	1.8	6.3	17.4	17.2	27.0	29.9	26.6	
<b>SK</b>	02-09	-57.1	-7.0	12-17	35.0	-19.7	-13.1	-14.0	-9.1	-1.1	-9.5	-12.9	-5.7	9.2	14.8	12.8	13.6	
<b>FI</b>	06-09	-54.0	-9.5	07-21	23.8	-19.8	-23.4	-18.8	-18.5	-12.3	-1.3	-3.8	0.0	13.1	16.1	17.6	23.8	
<b>SE</b>	03-09	-60.1	-10.3	02-11	26.3	-25.8	-16.5	-13.0	-12.0	-6.9	2.5	7.6	5.1	24.2	20.5	24.9	24.4	
SELLING-PRICE EXPECTATIONS (Question 6)	<b>EU</b>	03-09	-14.0	5.4	06-21	34.7	-1.5	-0.7	0.9	0.3	4.2	5.3	9.8	17.0	23.9	29.4	34.7	34.6
	<b>EA</b>	03-09	-15.1	5.1	06-21	36.0	-2.1	-1.3	0.5	0.2	4.1	4.8	9.8	17.5	24.2	29.9	36.0	35.4
	<b>BE</b>	04-09	-21.1	4.2	07-21	34.2	0.3	2.3	4.9	3.3	9.6	11.5	12.9	17.5	27.0	28.1	32.8	34.2
	<b>BG</b>	04-20	-11.1	5.3	06-08	30.1	-3.2	-3.3	-3.7	-2.6	-2.5	-1.5	0.4	4.4	6.4	8.7	11.3	12.7
	<b>CZ</b>	01-09	-17.4	6.5	07-00	33.2	5.0	2.1	1.9	-2.7	3.8	10.6	14.3	12.4	21.1	24.1	25.5	30.6
	<b>DK</b>	01-15	-19.5	1.7	07-21	27.5	-3.7	-2.5	-3.3	-3.2	-2.7	-2.9	1.5	8.8	17.3	24.9	21.5	27.5
	<b>DE</b>	03-09	-12.8	6.0	07-21	44.7	-0.4	1.2	2.3	2.5	5.1	8.3	13.1	23.4	30.6	36.0	44.6	44.7
	<b>EE</b>	02-09	-36.9	8.8	06-21	50.1	-9.6	-10.1	-5.1	-0.2	0.7	4.8	11.9	17.9	34.5	47.5	50.1	47.2
	<b>IE</b>	08-09	-11.4	13.3	06-21	49.7	-1.6	4.6	3.4	-1.1	17.5	12.4	20.4	34.7	33.3	36.7	49.7	39.0
	<b>EL</b>	03-09	-18.1	3.9	06-21	30.9	-15.1	-12.2	-2.3	-0.4	2.8	6.6	6.0	10.1	19.2	30.9	30.9	27.4
	<b>ES</b>	04-20	-21.7	0.8	06-21	20.3	-7.2	-6.0	-7.1	-3.4	-2.2	-4.4	2.3	4.9	13.6	16.1	20.3	16.0
	<b>FR</b>	02-15	-20.6	2.3	03-11	32.9	-2.0	-4.4	2.2	2.9	7.0	0.7	9.5	14.7	17.7	22.7	28.1	26.4
	<b>HR</b>	02-09	-21.9	2.0	07-21	33.6	-1.3	-2.2	-2.0	-6.6	-0.3	3.3	7.5	11.5	23.6	25.1	29.5	33.6
	<b>IT</b>	03-09	-13.2	6.0	07-21	32.0	-3.5	-1.5	-1.1	-4.0	-0.4	1.7	5.8	11.4	16.7	25.8	29.2	32.0
	<b>CY</b>	04-13	-18.5	2.6	10-03	38.7	-0.9	-0.8	-1.4	-0.8	-2.7	-4.0	1.1	-2.0	1.4	3.4	0.9	10.3
	<b>LV</b>	02-09	-25.8	8.4	01-07	41.3	-1.2	4.2	3.7	5.4	3.0	2.6	5.4	11.7	22.4	23.8	28.3	27.2
	<b>LT</b>	04-09	-36.2	2.7	12-07	31.9	3.1	-1.2	4.3	4.6	0.6	11.7	13.4	23.3	24.6	31.3	27.6	22.4
	<b>LU</b>	08-12	-40.4	-2.2	07-21	64.1	-23.5	-20.3	-4.8	1.4	4.9	18.0	27.8	35.9	38.1	53.3	55.4	64.1
	<b>HU</b>	01-09	-17.3	13.7	01-01	49.4	2.6	6.2	5.0	3.7	14.5	15.9	17.5	24.4	28.6	34.5	41.1	43.2
	<b>MT</b>	04-20	-46.7	-9.9	05-21	37.7	-21.9	-14.0	-20.3	-37.4	-21.0	-31.6	-22.4	-6.6	10.5	37.7	21.6	35.5
<b>NL</b>	04-09	-14.3	7.9	07-21	32.1	3.7	1.1	-0.4	0.1	4.2	4.5	7.8	13.1	23.6	28.0	31.8	32.1	
<b>AT</b>	03-09	-28.7	4.4	07-21	47.0	-7.4	-7.5	-1.8	-6.5	-1.8	3.8	1.0	13.4	28.7	41.9	43.5	47.0	
<b>PL</b>	04-09	-5.9	6.6	04-04	28.4	2.2	3.0	4.3	0.8	5.7	4.2	10.5	15.6	22.3	23.9	26.4	24.3	
<b>PT</b>	01-09	-24.3	1.5	06-08	23.5	7.2	-3.0	-1.7	0.3	0.0	3.7	7.8	11.5	18.7	21.2	15.8	16.2	
<b>RO</b>	01-16	-3.3	15.8	09-00	70.0	6.1	6.4	2.4	3.3	5.3	7.3	5.6	7.7	12.4	12.4	17.8	21.3	
<b>SI</b>	03-09	-32.1	-0.6	06-21	32.4	-5.2	-7.7	-4.2	-4.4	-5.0	1.9	5.5	7.8	20.3	29.0	32.4	30.4	
<b>SK</b>	07-11	-44.4	7.4	03-02	74.0	2.1	-3.7	0.7	2.1	-2.9	-13.1	-1.0	7.1	9.9	24.2	23.6	15.3	
<b>FI</b>	03-09	-30.7	4.2	07-21	44.1	-8.5	-7.4	-1.9	-3.7	3.3	10.7	10.9	16.1	28.9	33.1	40.4	44.1	
<b>SE</b>	06-09	-17.7	6.9	07-21	45.4	-1.0	3.9	8.0	4.6	6.5	17.6	13.2	19.5	31.3	40.9	40.7	45.4	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 2000 (*)				2019				2020				2021				
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value												
EU	II-20	69.0	80.6	II-07	84.8	81.0	80.9	69.0	72.4	76.5	77.6	82.2	82.8				
EA	II-20	68.4	80.7	II-07	84.7	81.1	80.9	68.4	72.1	76.3	77.5	82.5	82.9				
BE	II-09	70.2	79.9	I-01	84.8	80.7	79.7	72.8	73.4	75.9	77.4	80.2	81.3				
BG	I-00	53.4	67.7	I-19	78.5	76.5	77.3	68.2	68.8	70.4	71.2	74.0	74.1				
CZ	II-20	71.0	84.0	II-08	91.2	84.1	84.2	71.0	75.5	81.1	83.4	87.5	88.1				
DK	IV-09	70.9	80.7	III-07	88.9	80.6	80.0	76.1	76.2	79.3	79.2	78.5	83.9				
DE	III-09	69.7	83.8	II-07	88.8	82.6	82.9	71.4	74.4	79.1	80.4	86.7	87.0				
EE	III-09	56.5	72.2	I-06	79.4	69.9	70.7	63.3	66.0	69.6	71.6	76.5	78.8				
IE	II-20	56.7	76.7	IV-00	82.8	78.0	75.5	56.7	69.6	72.0	74.5	77.2	79.7				
EL	III-15	63.5	71.9	IV-00	79.2	72.1	72.3	67.3	70.3	73.2	72.5	74.7	77.8				
ES	III-09	67.9	77.3	II-07	82.0	79.3	80.0	70.9	71.5	74.8	75.7	78.1	77.6				
FR	II-20	62.4	82.9	IV-07	87.7	83.4	82.6	62.4	72.9	76.0	77.1	82.8	81.6				
HR	II-20	59.9	70.4	I-19	77.5	75.2	75.9	59.9	66.5	68.3	71.2	75.5	76.3				
IT	III-09	64.2	74.9	III-21	78.8	76.8	76.5	:	64.5	71.4	72.8	75.7	78.8				
CY	II-13	43.7	58.5	III-08	70.8	63.6	63.3	47.4	49.2	46.7	48.6	49.5	49.4				
LV	I-01	52.1	69.5	III-18	77.4	75.5	74.7	69.1	70.8	72.7	73.1	75.0	75.4				
LT	I-00	51.3	70.3	III-21	78.0	77.2	76.4	70.0	71.9	73.4	72.4	77.0	78.0				
LU	II-20	53.8	78.8	I-07	88.2	79.0	83.4	53.8	76.3	75.3	75.6	88.2	82.1				
HU	II-09	69.1	80.8	III-07	87.2	80.3	81.1	72.5	74.1	77.9	77.9	79.4	79.0				
MT	II-03	17.0	76.1	II-06	94.9	78.0	78.8	61.1	68.0	73.5	73.7	81.1	78.3				
NL	II-09	74.8	81.5	I-01	85.1	84.0	83.2	75.2	76.3	78.0	79.2	82.2	83.6				
AT	II-20	73.9	85.1	III-21	89.7	85.3	84.8	73.9	77.2	80.8	82.2	87.1	89.7				
PL	IV-01	63.8	75.5	II-18	83.4	80.9	80.2	70.7	72.9	76.7	76.8	79.9	79.9				
PT	II-20	71.7	80.3	III-07	86.9	77.4	80.6	71.7	71.9	77.8	78.4	80.7	79.1				
RO	III-20	66.9	77.9	II-07	86.4	73.1	74.2	73.4	66.9	69.3	71.5	73.8	75.0				
SI	III-09	68.9	81.3	III-21	86.6	83.8	83.0	71.9	76.1	81.6	80.9	85.8	86.6				
SK	III-09	64.9	81.5	III-19	89.4	84.1	82.2	77.1	78.3	79.7	81.4	83.2	82.7				
FI	III-09	63.9	81.0	I-07	87.5	78.6	78.4	77.2	76.0	75.4	78.1	81.0	82.5				
SE	II-09	71.4	83.6	IV-06	88.4	83.2	84.5	72.4	77.0	81.7	82.2	87.6	87.1				

## Production capacity in manufacturing industry (a) (b)

(Question 9)

	Since 2000 (*)				2019				2020				2021				
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value												
EU	III-07	1.0	15.0	III-09	56.3	19.1	18.6	30.2	28.2	23.5	19.6	8.6	1.1				
EA	IV-07	1.2	15.5	III-09	49.9	21.2	20.3	33.0	29.8	25.9	22.1	10.0	2.5				
BE	II-07	4.4	22.9	II-09	55.3	18.5	16.9	37.1	32.6	30.0	22.9	14.2	7.9				
BG	I-17	-4.4	5.6	I-02	22.3	6.0	3.6	2.1	-2.3	2.1	-1.3	0.3	0.3				
CZ	IV-07	-15.7	10.8	III-09	51.0	20.2	18.7	25.2	26.7	18.8	12.2	7.1	3.9				
DK	III-07	-17.3	17.0	IV-09	57.7	19.9	21.1	21.3	30.4	9.4	4.7	-0.4	-11.9				
DE	I-18	-8.2	14.7	III-09	59.8	29.6	28.8	43.8	43.0	34.2	29.2	6.5	-3.0				
EE	IV-06	-18.2	9.4	II-09	44.2	15.5	21.9	25.3	30.3	25.2	10.7	-1.5	-8.6				
IE	III-21	-9.7	14.2	IV-19	25.5	25.5	21.8	11.8	24.8	19.2	8.6	3.0	-9.7				
EL	II-00	0.6	22.0	III-09	43.4	20.8	23.1	20.2	21.3	27.3	24.0	15.9	13.3				
ES	IV-00	-2.4	10.8	III-09	33.2	12.2	8.2	21.7	21.5	14.4	10.5	8.5	0.5				
FR	III-00	-10.5	11.5	II-09	46.3	5.2	7.2	27.7	9.3	18.6	21.4	16.4	10.9				
HR	I-16	2.0	10.2	IV-10	23.1	8.4	3.7	15.2	12.6	13.4	22.1	4.2	4.8				
IT	IV-00	12.4	27.1	II-09	43.0	26.0	28.1	:	32.7	28.6	27.7	25.1	19.3				
CY	II-20	-59.4	-14.0	III-08	18.1	-6.2	7.0	-59.4	-42.7	-40.6	-52.6	-24.5	-24.6				
LV	IV-06	-7.2	2.5	II-09	18.3	2.0	5.9	1.7	6.3	3.6	0.4	-3.5	-2.0				
LT	IV-06	-4.4	10.9	IV-09	38.4	7.3	10.0	15.1	12.9	10.3	8.2	2.2	0.1				
LU	IV-04	-7.2	19.5	III-09	69.7	11.1	19.9	24.3	12.6	14.7	-0.2	-2.4	2.4				
HU	IV-03	-39.9	29.5	II-09	65.2	29.5	30.6	42.4	41.4	38.4	31.5	18.1	13.1				
MT	II-18	-13.0	12.7	II-09	57.4	7.5	-1.5	46.8	53.4	10.4	10.7	6.8	16.1				
NL	III-21	-7.3	2.3	II-09	21.8	3.0	2.6	3.3	-0.9	-0.2	-3.6	-7.0	-7.3				
AT	IV-00	-11.3	11.9	II-09	47.5	17.4	17.0	36.1	42.4	28.4	20.6	-0.1	-9.7				
PL	I-18	-5.6	11.2	IV-01	39.3	-2.0	-0.3	11.3	6.5	5.8	3.3	-3.9	-5.0				
PT	III-00	-10.8	8.8	II-20	33.2	9.0	6.5	33.2	27.8	15.9	15.8	5.4	7.5				
RO	IV-03	-14.3	5.3	II-00	30.0	1.1	1.0	0.8	-1.3	-0.9	-0.2	-0.3	-0.4				
SI	III-07	-11.6	12.1	II-09	62.5	11.7	9.8	26.0	25.8	8.8	3.7	-5.3	-8.7				
SK	III-04	-12.5	6.3	I-09	40.0	-4.1	3.9	26.6	24.0	22.4	22.8	3.1	7.0				
FI	IV-07	-18.1	19.5	III-09	64.2	18.3	22.2	31.1	34.7	45.2	18.9	9.2	-5.8				
SE	III-21	-22.2	11.9	II-09	53.6	15.4	13.0	20.1	28.8	14.6	5.7	-2.8	-22.2				

TABLE 2a (continued): Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

## Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 2000 (*)				2019				2020				2021			
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	IV		
	Date	Value		Date	Value											
EU	I-00	3.1	4.0	II-21	4.9	4.8	4.9	4.2	4.2	4.4	4.6	4.9	4.9			
EA	IV-09	2.8	3.5	III-21	4.6	4.3	4.3	3.8	3.8	4.0	4.2	4.5	4.6			
BE	IV-03	2.8	3.5	III-21	4.3	4.0	4.0	3.6	3.7	3.8	4.1	4.2	4.3			
BG	I-01	1.7	4.1	II-03	6.6	4.1	4.4	3.6	3.6	3.6	3.6	3.6	4.1			
CZ	I-13	5.7	9.8	II-01	23.7	12.9	12.7	11.3	11.5	12.2	12.0	12.8	12.2			
DK	IV-12	1.3	2.5	II-21	4.7	3.0	3.4	2.8	3.0	3.9	4.4	4.7	3.6			
DE	III-09	2.3	2.9	III-21	3.7	3.1	3.1	2.9	2.9	3.2	3.0	3.5	3.7			
EE	II-12	2.7	4.0	II-02	7.2	3.5	3.4	2.7	2.8	4.3	3.3	3.8	3.5			
IE	II-20	2.9	3.8	II-19	5.2	3.3	3.6	2.9	3.1	3.4	3.1	3.9	4.0			
EL	III-10	3.6	4.7	III-20	6.6	5.3	5.6	5.8	6.6	4.6	4.8	4.5	4.4			
ES	IV-18	0.5	3.2	I-21	6.2	5.4	5.7	5.4	4.7	5.0	6.2	5.4	5.3			
FR	I-01	2.7	3.9	II-21	5.2	5.0	5.2	3.8	4.5	4.2	4.7	5.2	4.9			
HR	III-12	3.2	4.4	II-18	5.8	5.0	4.8	3.8	3.6	4.2	4.4	4.3	4.8			
IT	IV-09	2.6	4.2	II-21	6.5	5.8	5.8	:	5.1	5.3	6.1	6.5	6.4			
CY	IV-14	1.1	2.4	IV-10	5.0	3.0	2.6	1.6	3.0	2.1	1.5	2.3	2.5			
LV	I-11	2.6	3.3	IV-18	4.3	3.1	3.6	2.9	4.0	3.2	3.8	3.7	4.1			
LT	IV-09	2.1	2.9	III-06	3.6	3.2	3.1	2.6	2.7	2.9	3.3	3.5	3.3			
LU	I-01	2.0	3.5	I-21	5.5	4.1	4.1	4.2	4.9	5.3	5.5	5.0	4.6			
HU	III-02	2.8	4.6	III-08	6.5	5.4	5.5	3.9	4.2	4.5	5.1	4.3	4.5			
MT	II-04	2.8	6.4	II-20	19.0	9.6	12.4	19.0	11.2	11.0	13.7	3.5	5.7			
NL	II-00	2.5	3.3	III-21	4.8	4.3	4.5	4.2	4.2	4.3	4.4	4.6	4.8			
AT	II-20	3.6	4.8	II-08	5.9	5.0	4.7	3.6	4.1	4.3	4.5	5.0	5.1			
PL	IV-00	5.1	10.9	IV-13	21.2	10.0	9.5	8.3	7.9	7.4	7.3	8.2	7.8			
PT	III-03	1.6	3.4	IV-07	5.1	4.1	3.9	2.5	2.2	2.4	2.4	2.6	2.6			
RO	IV-01	1.7	6.7	II-07	9.1	6.0	6.1	4.7	5.3	4.8	5.1	5.7	5.5			
SI	II-20	3.4	4.3	IV-18	5.1	4.7	4.6	3.4	3.9	4.2	4.1	4.9	4.7			
SK	III-20	4.1	6.3	I-01	9.6	6.3	6.0	4.5	4.1	5.4	5.4	5.2	4.8			
FI	III-09	1.9	2.9	II-18	5.2	3.5	3.7	3.3	3.3	3.4	3.6	3.7	3.9			
SE	III-02	2.5	3.7	III-19	7.0	5.0	5.3	4.5	4.0	4.3	4.6	4.5	4.4			

New orders in manufacturing industry <sup>(b)</sup>

(Question 11)

	Since 2000 (*)				2019				2020				2021			
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	IV		
	Date	Value		Date	Value											
EU	I-09	-43.0	2.1	III-21	28.0	-2.5	-4.6	-33.5	-17.2	7.2	2.7	25.4	28.0			
EA	I-09	-43.8	1.7	III-21	29.9	-2.6	-4.4	-35.4	-14.0	9.5	4.0	28.4	29.9			
BE	II-20	-38.5	-1.6	I-00	17.5	1.8	0.2	-38.5	7.2	7.8	7.6	15.8	10.0			
BG	III-09	-39.1	-0.2	I-07	23.0	-2.5	-4.9	-35.2	-36.3	-14.1	-14.2	-2.1	4.5			
CZ	I-09	-51.4	7.7	IV-06	42.6	-6.2	-3.2	-28.8	-20.1	2.0	-0.8	10.8	17.7			
DK	II-09	-60.0	6.3	II-07	34.3	11.3	-1.5	0.0	-24.9	-3.6	2.3	12.4	26.5			
DE	I-09	-53.6	0.5	II-21	48.9	-4.6	-7.6	-42.3	22.5	32.0	15.8	48.9	31.9			
EE	II-09	-49.7	7.5	I-07	44.4	-16.7	-7.7	-32.0	-37.7	-4.0	19.3	27.8	34.0			
IE	III-20	-16.5	26.8	III-21	55.8	10.5	16.5	-6.9	-16.5	6.7	7.8	37.5	55.8			
EL	III-20	-30.1	2.2	II-00	19.8	5.0	5.5	-2.0	-30.1	-6.9	-6.7	3.8	9.7			
ES	II-20	-29.1	3.4	III-21	18.3	-7.4	-4.9	-29.1	-21.7	-9.0	-4.1	9.5	18.3			
FR	II-09	-56.0	2.3	II-00	37.2	3.7	-1.7	-23.6	-40.4	0.7	-9.2	8.4	25.4			
HR	II-09	-34.4	10.4	II-18	37.4	19.1	26.6	-14.7	-33.8	-12.3	-3.5	8.3	30.9			
IT	III-20	-53.7	-1.5	III-21	29.3	-5.0	-7.5	:	-53.7	-9.3	-7.6	9.6	29.3			
CY	IV-20	-66.4	-19.2	III-08	28.2	14.2	22.2	-37.1	-66.2	-66.4	-63.2	-63.4	-44.6			
LV	I-09	-53.8	3.6	IV-03	22.3	-3.5	-1.9	-26.2	-19.4	-2.2	-3.9	7.4	14.8			
LT	I-09	-51.8	4.3	II-11	30.7	1.6	-9.1	-18.5	-5.0	-4.2	11.3	21.8	13.4			
LU	I-09	-63.8	-7.5	III-21	43.8	-31.6	-26.7	-40.3	-27.6	-8.5	6.8	27.3	43.8			
HU	II-09	-59.3	-2.5	III-18	26.1	-2.4	-9.2	-36.6	-39.0	-25.6	-11.6	0.0	5.5			
MT	II-20	-67.8	12.9	II-21	61.6	6.0	34.7	-67.8	-53.7	14.1	-19.4	61.6	38.4			
NL	II-09	-40.0	4.4	III-21	29.7	3.7	1.1	-12.3	-33.6	-3.0	4.0	15.5	29.7			
AT	II-09	-38.3	8.9	III-21	50.7	-15.7	-9.4	-35.3	-37.3	3.1	6.3	36.6	50.7			
PL	III-20	-38.9	0.6	II-07	25.3	-5.4	-5.1	-33.1	-38.9	-10.5	-14.7	-0.9	1.2			
PT	II-09	-61.9	-10.6	II-00	15.6	-10.2	-4.5	-41.4	-48.8	-29.1	-33.3	-3.2	3.4			
RO	III-20	-39.7	-0.8	III-03	21.0	-1.7	-1.6	-27.1	-39.7	-12.1	-13.5	-2.7	9.1			
SI	II-09	-56.2	8.5	III-06	35.8	0.7	-0.7	-36.8	-36.6	6.6	5.6	32.4	29.8			
SK	II-20	-69.7	21.3	IV-07	53.5	-4.7	3.4	-69.7	-5.4	43.2	38.0	40.8	26.0			
FI	I-09	-57.0	6.0	II-00	45.1	-2.0	-17.0	-17.8	-30.2	-15.2	9.2	26.8	41.5			
SE	II-09	-46.4	10.0	III-21	49.0	-4.3	-13.2	-27.5	-39.3	12.4	15.9	37.0	49.0			

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry <sup>(b)</sup>

(Question 12)

	Since 2000 (*)						2019			2020			2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III		
	Date	Value		Date	Value										
EU	II-20	-44.2	7.8	I-11	19.5	-1.7	2.7	-44.2	-5.7	-4.8	-2.7	19.5	14.3		
EA	II-20	-42.8	7.3	II-21	20.4	-2.4	2.8	-42.8	-6.8	-5.1	-3.0	20.4	16.0		
BE	II-20	-21.2	5.7	IV-06	19.1	-2.5	7.4	-21.2	8.4	6.3	4.6	12.4	10.6		
BG	II-20	-39.0	12.2	IV-02	25.3	6.1	7.7	-39.0	-7.2	-3.9	-0.8	18.4	8.0		
CZ	I-09	-41.4	15.4	IV-00	52.0	4.9	-2.5	-38.9	10.2	4.6	10.3	14.9	11.7		
DK	II-20	-36.2	9.5	I-19	26.9	16.3	10.8	-36.2	5.9	1.8	-4.6	18.3	15.8		
DE	II-20	-40.9	8.5	II-21	27.6	-4.8	0.5	-40.9	2.9	3.0	5.5	27.6	18.6		
EE	II-20	-58.3	9.9	III-00	37.6	-8.9	-1.1	-58.3	-23.6	-8.3	4.5	20.9	9.0		
IE	II-20	-26.2	24.2	II-18	50.0	12.6	19.8	-26.2	-18.9	-0.9	-11.5	37.6	39.6		
EL	II-09	-12.4	17.4	III-21	42.2	22.3	32.9	-2.0	17.9	25.0	28.1	29.5	42.2		
ES	II-20	-37.9	3.0	IV-16	16.7	-12.7	-15.7	-37.9	-25.9	-26.9	-15.6	-3.2	-2.1		
FR	II-20	-61.3	3.2	II-00	23.4	-4.8	4.1	-61.3	-14.2	-17.3	-17.9	14.2	17.4		
HR	II-20	-40.9	18.8	III-15	37.7	18.8	27.6	-40.9	-13.2	-2.9	1.8	21.3	14.4		
IT	I-09	-27.0	9.3	III-00	21.3	3.6	7.1	:	-11.0	-4.4	-2.2	9.3	17.0		
CY	II-20	-87.2	-4.5	III-18	48.7	15.6	20.0	-87.2	-59.3	-68.9	-81.1	-49.8	-47.0		
LV	II-20	-30.2	8.7	IV-00	25.5	3.2	4.5	-30.2	-10.4	-2.9	-8.1	8.5	7.1		
LT	II-20	-31.5	10.8	III-05	31.6	8.9	12.6	-31.5	-0.6	7.1	1.1	17.1	10.3		
LU	I-09	-74.3	-4.9	II-00	44.1	-27.3	-19.8	-57.6	-10.2	-1.4	10.2	27.5	20.3		
HU	II-20	-40.8	7.9	IV-00	31.1	2.5	-4.5	-40.8	-19.0	-12.5	-3.2	4.8	8.3		
MT	II-20	-63.1	18.2	I-11	45.6	29.2	43.4	-63.1	10.9	-7.8	-2.7	33.2	11.8		
NL	II-20	-40.6	4.5	IV-00	19.4	-0.1	4.9	-40.6	-4.0	-6.8	-2.8	17.3	6.7		
AT	II-20	-50.8	7.1	II-21	20.7	-4.5	-0.1	-50.8	-8.0	-6.7	-4.6	20.7	8.7		
PL	II-20	-59.9	8.3	IV-04	24.3	1.2	0.4	-59.9	-11.3	-12.5	-13.7	2.4	-4.9		
PT	II-20	-51.2	3.3	II-00	31.5	2.5	0.3	-51.2	-2.6	-8.7	-13.6	9.3	-3.8		
RO	II-20	-51.1	6.0	II-03	23.8	1.8	-0.2	-51.1	-4.6	-8.2	-4.0	10.0	0.1		
SI	II-20	-45.8	20.0	II-00	42.0	10.4	6.2	-45.8	0.1	9.8	12.4	30.8	23.5		
SK	II-09	-52.2	20.4	II-03	60.2	-4.3	18.6	-43.1	23.4	27.9	18.9	38.2	42.8		
FI	I-09	-42.1	9.1	II-15	50.4	-6.7	1.7	-36.4	-8.2	-2.3	9.0	26.0	15.2		
SE	II-20	-56.3	16.8	III-09	47.0	-9.0	3.6	-56.3	17.0	7.4	15.3	34.0	12.6		

Competitive position on foreign markets outside the EU <sup>(b)</sup>

(Question 16)

	Since 2000 (*)						2019			2020			2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III		
	Date	Value		Date	Value										
EU	II-09	-8.9	0.9	IV-00	11.0	-1.1	-2.4	-7.3	-8.7	-2.5	-2.9	3.6	4.2		
EA	II-09	-9.6	1.3	IV-00	11.5	-1.1	-2.4	-6.9	-9.0	-2.1	-2.6	4.1	5.0		
BE	I-09	-22.3	-5.1	III-21	18.6	-17.2	-12.9	-7.8	-12.1	-4.7	1.6	14.0	18.6		
BG	III-20	-15.5	0.6	I-07	16.8	-4.7	1.6	-14.8	-15.5	-6.7	-9.6	-6.1	-2.5		
CZ	IV-09	-14.7	4.5	III-01	26.6	4.3	-0.4	-3.4	-0.9	2.7	2.6	3.0	1.3		
DK	II-09	-20.9	-4.1	II-07	11.3	1.3	-4.6	-7.9	-6.9	-10.6	-7.3	6.2	5.3		
DE	II-09	-9.4	2.5	IV-00	13.4	-3.7	-6.9	-6.8	-6.0	0.1	-1.6	5.8	4.2		
EE	I-09	-13.6	2.5	I-11	13.0	-5.0	-5.8	-4.8	-4.2	1.1	7.6	5.6	3.7		
IE	IV-17	-13.5	6.5	IV-18	22.8	12.4	3.9	12.8	2.3	-11.3	-0.9	15.8	16.8		
EL	IV-11	-5.0	3.8	I-19	14.5	8.1	6.6	7.2	-1.9	-2.1	-0.5	11.4	10.5		
ES	I-04	-5.8	6.8	II-15	18.9	7.7	4.1	-4.8	1.0	3.1	1.7	6.5	6.3		
FR	III-20	-25.8	-3.4	III-10	15.6	-4.7	-1.0	-18.1	-25.8	-2.4	-7.7	-1.1	3.6		
HR	III-20	-19.0	5.5	III-18	21.3	8.2	12.6	-6.2	-19.0	-9.0	-2.5	6.8	-3.6		
IT	III-05	-12.2	0.5	II-01	14.4	0.4	2.6	:	-9.9	-3.5	-3.2	0.2	3.6		
CY	II-20	-98.3	-6.8	I-16	46.4	8.2	-27.3	-98.3	15.5	-4.8	-24.2	9.6	-13.8		
LV	I-09	-12.4	4.1	I-02	33.3	1.5	0.2	-6.9	-5.4	-3.8	-6.5	-0.4	-3.6		
LT	III-09	-20.0	0.1	IV-02	13.1	-1.2	2.7	0.1	-6.7	-4.8	-1.9	0.9	3.3		
LU	I-20	-41.6	-6.0	III-10	28.9	-12.7	-41.6	-15.6	-20.6	4.8	7.4	7.8	6.0		
HU	II-09	-14.0	-1.3	III-00	14.8	-2.0	-0.6	-12.5	-5.5	-12.1	-7.9	-6.7	-4.6		
MT	II-05	-39.3	-4.1	III-07	39.6	9.8	2.9	-9.9	-6.9	-5.9	-0.4	-7.9	-6.5		
NL	IV-09	-8.0	0.3	II-15	4.6	1.2	-0.7	-1.7	-4.6	-1.5	-1.3	-0.2	1.7		
AT	III-09	-7.4	5.2	II-00	17.6	-0.3	1.5	-5.9	-5.3	-4.1	-1.9	1.7	7.6		
PL	I-02	-30.2	-4.5	III-04	2.2	-4.2	-6.5	-14.7	-12.1	-6.7	-9.6	-6.3	-5.1		
PT	III-20	-27.6	3.5	II-10	20.1	0.6	-0.5	-25.2	-27.6	-9.1	-5.0	1.0	0.0		
RO	IV-01	-16.6	2.1	IV-02	10.4	-0.2	2.2	-5.7	-8.1	-0.6	0.5	0.3	4.6		
SI	II-09	-29.8	-5.0	II-15	10.6	-1.1	-3.5	-12.5	-9.7	-1.0	-5.3	1.8	4.2		
SK	III-20	-21.0	2.0	IV-01	25.4	-12.7	9.4	-13.1	-21.0	0.4	-9.3	4.8	-1.1		
FI	II-09	-25.7	-4.9	IV-00	34.4	-2.0	-15.4	-14.2	-13.9	-13.9	-10.1	-3.7	-6.5		
SE	IV-12	-36.6	-2.6	III-09	26.7	-1.1	0.0	-6.1	-2.1	-2.4	-0.3	11.3	4.2		

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+), sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR <sup>(1)</sup>	EU	05-20	-43.2	6.8	03-00	33.5	-17.3	-11.2	-12.1	-16.9	-16.8	-17.3	-16.1	-9.4	2.9	11.7	17.7	19.0
	EA	05-20	-43.5	6.2	03-00	33.2	-17.0	-11.0	-12.0	-17.0	-17.1	-17.7	-17.0	-9.6	2.2	11.3	17.9	19.3
	BE	04-20	-50.1	8.9	08-07	32.2	-19.3	-17.2	-11.6	-18.9	-19.4	-9.3	-9.9	-0.9	12.8	17.6	19.7	22.4
	BG	05-20	-33.7	8.9	03-07	33.4	-22.6	-20.1	-15.9	-17.8	-22.7	-22.8	-16.6	-13.0	-5.9	3.0	6.7	9.1
	CZ	05-20	-13.3	31.8	02-07	52.6	0.7	13.1	3.0	-5.0	3.8	3.1	8.1	1.5	14.7	22.2	28.5	12.9
	DK	05-20	-41.9	4.0	05-10	28.6	-20.4	-18.5	-18.7	-16.8	-12.2	-17.2	-17.3	-10.5	6.5	14.1	11.7	14.8
	DE	05-20	-30.8	12.2	12-00	45.7	0.5	0.5	0.5	-5.5	-10.8	-13.6	-13.5	-3.4	5.4	12.8	23.8	21.9
	EE	05-20	-54.7	7.7	01-06	38.3	-28.7	-22.8	-10.7	-11.9	-11.9	-6.8	-3.8	-12.5	7.8	15.6	9.7	13.3
	IE	05-20	-50.6	21.1	05-16	56.0	-17.1	0.6	-14.5	-9.5	-6.0	-21.6	-16.5	5.3	22.2	38.6	39.9	44.4
	EL	06-20	-46.8	4.2	08-00	58.7	-28.8	-26.9	-25.6	-28.8	-30.4	-28.3	-22.6	-18.2	-17.6	13.1	27.5	25.4
	ES	05-20	-53.3	5.5	04-00	47.8	-38.3	-35.8	-30.8	-33.0	-24.3	-27.5	-29.4	-19.5	3.7	8.9	17.9	19.3
	FR	05-20	-45.6	-0.4	03-01	14.6	-21.7	-10.8	-13.5	-15.9	-17.8	-17.7	-17.2	-13.4	-5.1	5.7	9.7	13.4
	HR	04-20	-53.5	2.5	09-16	25.9	-23.8	-28.6	-26.4	-34.7	-36.8	-32.5	-26.0	-9.2	-8.2	3.9	9.3	19.0
	IT	05-20	-52.5	1.8	04-00	33.1	-26.2	-14.5	-15.1	-26.9	-23.7	-19.4	-16.9	-11.9	-6.1	8.5	12.6	15.6
	CY	05-20	-64.0	3.2	01-18	45.3	-42.9	-43.9	-48.9	-46.8	-42.1	-55.2	-57.8	-32.4	-6.0	15.2	34.5	23.1
	LV	03-09	-43.9	3.1	12-06	20.9	-13.9	-8.1	-11.7	-16.6	-20.0	-27.1	-22.5	-18.7	-3.8	4.7	6.4	6.0
	LT	03-09	-47.2	9.0	07-06	34.3	-10.6	-5.7	-3.5	-10.6	-15.4	-11.1	13	5.7	8.4	16.8	18.3	14.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-5.5	04-18	17.9	-27.9	-25.3	-29.9	-40.8	-31.6	-27.5	-25.9	-25.7	-18.8	-8.9	-6.6	13
	MT	06-20	-57.3	19.1	05-07	65.2	-18.7	-3.5	-32.3	-38.8	-16.9	-5.3	-3.7	-11.1	5.4	30.8	36.7	34.7
NL	05-20	-46.2	4.5	04-07	46.5	-15.4	-6.0	-12.3	-14.2	-15.3	-16.1	-15.6	-11.4	2.4	11.3	15.6	19.8	
AT	04-20	-45.6	12.8	07-21	33.0	-6.8	-5.2	-9.5	-15.9	-12.0	-16.5	-8.4	1.1	15.4	23.5	31.2	33.0	
PL	05-20	-47.4	1.4	07-07	22.7	-24.6	-19.4	-18.6	-26.9	-22.9	-26.2	-22.1	-18.6	-9.2	-3.5	-0.3	0.1	
PT	05-20	-51.2	-0.6	06-01	24.6	-30.8	-24.4	-21.4	-25.9	-25.0	-24.8	-32.5	-23.4	-6.1	0.5	7.5	5.4	
RO	05-20	-38.8	9.5	06-04	56.2	-20.1	-12.4	-16.0	-23.6	-22.8	-21.4	-18.9	-16.8	-5.3	5.7	7.8	10.4	
SI	05-20	-31.0	13.3	09-02	38.0	-9.2	-4.7	-8.5	-21.4	-17.7	-12.3	-8.6	-5.2	3.4	12.5	17.5	13.2	
SK	05-20	-52.2	19.1	03-02	62.6	-7.2	-1.1	-11.7	-28.7	-16.9	-24.1	-32.3	-9.0	20.9	27.5	25.4	11.9	
FI	12-01	-47.6	11.0	09-00	51.1	-14.5	-16.2	-15.0	-15.0	-14.3	-8.4	-10.9	-10.1	7.8	14.8	17.6	20.9	
SE	05-20	-46.9	18.8	02-11	53.0	-18.3	-7.2	-4.2	-2.0	-6.4	0.2	6.0	7.2	32.6	36.7	38.7	41.0	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-51.1	3.5	08-00	41.4	-26.7	-17.8	-17.1	-19.4	-23.3	-24.4	-22.3	-16.9	-6.1	4.6	14.3	17.0
	EA	05-20	-52.7	2.5	08-00	41.7	-27.3	-18.3	-17.4	-20.1	-24.4	-25.6	-23.8	-17.8	-7.3	3.5	14.1	16.9
	BE	06-20	-65.0	-0.3	07-07	31.7	-33.7	-35.9	-22.4	-24.4	-33.0	-17.8	-24.8	-13.6	1.0	9.3	13.3	20.9
	BG	06-20	-42.8	6.1	05-02	46.1	-27.8	-26.6	-24.7	-20.1	-28.6	-30.8	-27.3	-23.7	-18.9	-6.0	0.5	0.8
	CZ	11-20	10.0	53.4	07-02	74.7	19.7	28.5	16.9	10.0	22.7	14.8	24.1	15.9	22.9	34.3	33.0	24.8
	DK	05-20	-42.3	1.2	05-10	26.3	-25.6	-23.4	-19.1	-16.2	-16.5	-20.0	-21.3	-15.2	-2.7	9.6	9.6	12.6
	DE	05-20	-43.8	9.2	03-00	52.5	-7.6	-4.5	-3.7	-9.2	-17.7	-20.7	-19.8	-13.5	-5.1	2.8	17.5	15.1
	EE	06-20	-63.2	9.8	11-02	47.4	-32.0	-21.3	-8.4	-6.3	-6.2	-2.2	-1.4	-9.2	3.5	12.1	4.9	12.5
	IE	05-20	-72.4	11.7	05-16	54.0	-31.7	-16.1	-27.6	-25.0	-19.9	-37.1	-38.5	-14.0	4.6	23.7	31.9	39.7
	EL	06-20	-57.8	-0.1	09-00	54.7	-44.8	-44.4	-36.3	-34.4	-38.1	-37.1	-27.2	-29.1	-29.6	-1.1	22.1	11.4
	ES	05-20	-67.4	0.4	04-00	64.9	-52.2	-48.9	-37.1	-41.3	-39.0	-39.9	-39.5	-32.6	-8.4	0.7	15.3	18.2
	FR	06-20	-51.0	-3.1	12-04	18.4	-31.1	-16.0	-19.1	-15.1	-22.9	-23.9	-20.2	-16.8	-11.1	-0.1	8.7	13.9
	HR	05-20	-69.3	-2.3	03-19	26.5	-34.0	-41.2	-36.2	-41.8	-46.9	-45.2	-33.1	-13.2	-13.2	5.8	6.7	17.7
	IT	06-20	-58.1	1.4	04-00	55.9	-36.2	-19.8	-17.4	-26.6	-27.9	-26.0	-21.7	-18.0	-12.1	3.6	11.1	16.0
	CY	04-13	-64.8	-3.3	02-20	43.9	-59.2	-34.1	-50.7	-42.2	-48.9	-55.5	-61.6	-46.9	-28.9	-18	19.8	22.8
	LV	03-09	-42.4	1.7	04-03	20.4	-20.4	-9.8	-12.0	-16.2	-20.4	-32.1	-25.9	-23.2	-9.5	1.8	5.0	5.6
	LT	05-09	-49.5	8.2	03-03	50.9	-14.2	-9.3	-6.6	-10.9	-17.2	-16.3	10	3.9	4.3	14.5	19.0	17.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	05-20	-47.1	-7.3	05-02	17.9	-41.2	-33.8	-40.9	-45.3	-43.4	-35.5	-36.4	-32.9	-34.6	-19.3	-16.9	-4.0
	MT	06-20	-77.4	15.9	05-07	75.7	-32.4	-2.4	-37.4	-61.3	-29.6	-12.3	-12.4	-11.0	-1.1	16.6	19.6	29.5
NL	03-09	-61.3	-6.4	05-07	49.7	-29.4	-15.4	-21.1	-20.5	-25.0	-28.1	-25.2	-18.6	-9.3	2.2	9.3	18.7	
AT	05-20	-58.5	10.0	07-21	34.2	-13.0	-5.4	-10.8	-17.5	-15.7	-24.9	-16.0	-7.3	10.0	16.9	30.0	34.2	
PL	05-20	-48.5	0.4	08-07	20.3	-26.7	-21.1	-17.8	-25.0	-22.7	-28.3	-24.3	-21.2	-13.2	-6.6	-1.4	0.0	
PT	06-20	-64.3	-4.2	09-17	20.8	-42.0	-34.1	-31.6	-31.1	-28.7	-29.7	-35.0	-32.1	-17.2	-8.5	3.4	5.2	
RO	06-20	-47.1	11.0	04-03	67.0	-30.3	-19.1	-18.6	-24.2	-25.2	-27.3	-21.0	-17.8	-9.9	2.5	7.4	11.1	
SI	06-20	-28.3	20.8	10-02	56.8	-10.5	-2.6	1.2	-9.7	-15.2	-12.4	-10.5	-6.4	-1.5	14.3	19.6	14.5	
SK	06-20	-74.3	14.2	06-03	63.2	-11.9	-11.1	-31.9	-32.3	-20.2	-16.8	-46.6	-23.5	2.0	26.2	28.6	13.6	
FI	12-01	-92.4	0.1	11-02	112.4	-26.3	-27.1	-24.2	-24.2	-20.2	-15.0	-20.3	-16.3	-2.9	6.8	8.1	16.2	
SE	01-02	-60.2	14.9	02-11	52.9	-22.9	-8.3	-9.1	0.7	-10.1	-3.9	2.0	0.3	25.2	33.4	39.2	42.0	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	06-20	-49.5	4.9	03-00	34.6	-25.0	-14.2	-11.5	-14.4	-19.9	-20.4	-20.2	-16.4	-2.1	8.1	15.8	20.7
	EA	06-20	-49.7	4.5	03-00	34.9	-24.2	-13.3	-10.5	-13.6	-19.9	-20.3	-20.9	-16.9	-2.7	7.8	16.0	21.1
	BE	06-20	-74.2	7.9	05-11	35.7	-37.7	-28.5	-19.1	-28.3	-33.3	-16.8	-20.6	-11.0	8.6	14.5	20.2	21.6
	BG	06-20	-42.0	2.6	01-07	29.2	-31.7	-30.2	-22.4	-23.9	-29.1	-32.3	-24.2	-21.0	-18.5	-6.7	1.9	10.4
	CZ	06-20	-39.6	19.0	04-07	43.9	-22.2	0.8	-8.0	-11.8	-8.3	-15.9	-8.1	-11.3	2.4	15.4	25.7	3.3
	DK	06-20	-43.9	3.1	05-10	32.8	-30.2	-25.5	-20.8	-17.9	-15.7	-19.1	-20.5	-15.9	2.8	10.7	10.2	16.5
	DE	05-20	-31.8	11.7	02-00	39.0	-2.6	-1.1	1.7	-1.3	-13.1	-14.9	-17.6	-14.3	2.4	10.2	18.7	24.8
	EE	06-20	-65.2	7.2	01-06	48.6	-37.3	-25.6	-9.8	-8.8	-11.1	-8.7	-3.2	-10.5	5.2	20.6	7.2	12.5
	IE	05-20	-63.1	16.2	05-16	59.4												



TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 2000 (*)			2020							2021							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	04-20	-52.7	12.0	08-00	40.8	-0.3	-1.5	-7.8	-16.9	-7.3	-6.9	-5.9	5.3	17.0	22.5	23.1	19.4	
	EA	04-20	-52.8	11.6	08-00	40.7	0.5	-13	-8.0	-17.1	-7.2	-7.3	-6.4	6.0	16.5	22.7	23.6	19.9	
Component of the services confidence indicator	BE	04-20	-62.2	19.0	07-00	47.1	13.5	12.9	6.5	-4.0	8.0	6.6	15.8	21.9	28.9	29.1	25.7	24.8	
	BG	04-20	-29.5	18.1	05-02	49.2	-8.4	-3.4	-0.6	-9.5	-10.5	-5.5	17	5.7	19.7	21.6	17.8	16.2	
	CZ	04-20	-38.1	22.9	02-07	50.4	4.7	9.9	0.0	-13.3	-2.8	10.4	8.3	-0.1	18.7	17.0	26.7	10.7	
	DK	04-20	-49.5	7.6	01-11	35.4	-5.4	-6.8	-16.2	-16.2	-4.4	-12.5	-10.1	-0.4	19.3	22.1	15.4	15.3	
	DE	04-20	-36.3	15.7	09-00	60.0	11.7	7.1	3.4	-5.8	-1.6	-5.1	-3.1	17.5	18.9	25.4	35.2	25.9	
	EE	04-20	-82.0	6.0	12-05	32.9	-17.0	-21.5	-14.0	-20.7	-18.3	-9.5	-6.7	-17.6	14.9	14.2	17.0	15.0	
	IE	04-20	-42.6	35.4	12-14	65.8	13.3	25.4	-4.3	13.5	19.1	-3.1	17.9	38.4	49.1	61.9	52.6	49.8	
	EL	08-15	-54.1	8.8	09-01	73.5	-5.1	-1.5	-8.7	-21.3	-19.8	-14.3	-14.8	10	12	37.0	43.9	39.9	
	ES	04-20	-60.4	18.6	06-01	54.2	-7.7	-8.1	-13.0	-17.2	4.2	-1.2	-5.7	8.7	30.1	26.5	26.4	21.2	
	FR	04-20	-57.4	0.9	11-06	17.4	-6.6	-9.5	-17.5	-30.1	-16.8	-12.6	-15.8	-9.8	0.5	11.6	7.7	10.1	
	HR	04-20	-74.8	9.6	03-17	36.3	0.3	-7.0	-6.9	-17.6	-24.6	-10.2	-13.4	4.5	4.1	7.6	16.0	18.3	
	IT	05-20	-40.9	8.0	07-01	38.1	-7.6	-5.3	-11.1	-28.6	-17.0	-9.1	-7.7	0.8	7.3	19.1	17.1	15.5	
	CY	04-20	-87.8	11.8	11-17	60.0	-14.7	-44.5	-50.8	-47.4	-29.5	-56.1	-48.3	-5.6	27.3	46.7	54.4	22.9	
	LV	04-20	-45.1	6.4	12-06	27.8	-0.8	-3.4	-11.5	-19.5	-19.7	-19.2	-14.5	-9.1	8.5	9.5	7.0	5.3	
	LT	04-20	-43.6	9.9	11-18	34.0	1.8	3.2	1.4	-10.0	-7.4	1.5	5.5	9.5	18.3	21.2	17.0	10.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-20	-49.4	-0.7	03-18	31.3	3.4	-4.0	-7.7	-26.3	-3.6	-8.4	-1.8	-11.8	13.4	14.5	13.7	13.0	
	MT	04-20	-54.1	22.4	08-07	52.6	16.4	-7.9	-12.5	3.5	14.0	6.7	17.9	-3.1	22.5	50.8	46.0	45.2	
	NL	04-20	-61.5	13.1	02-07	58.9	3.0	-3.8	-17.9	-17.9	-8.5	-7.4	-9.6	-2.0	17.0	22.5	20.4	16.2	
	AT	04-20	-43.6	13.6	08-00	33.5	2.7	-2.1	-7.2	-12.8	-3.1	-4.9	4.7	15.3	22.9	29.9	29.0	27.6	
	PL	04-20	-56.0	4.8	12-07	28.2	-19.4	-16.3	-20.6	-31.9	-22.3	-21.7	-19.0	-15.0	-3.4	1.9	0.5	-0.8	
	PT	04-20	-50.7	4.9	06-01	33.1	-5.7	-1.0	0.2	-11.4	-12.6	-17.1	-25.2	-5.1	15.9	20.3	15.0	10.3	
RO	04-20	-54.0	10.1	06-04	51.4	0.3	-1.3	-10.9	-21.8	-14.4	-10.6	-15.0	-11.1	3.1	7.8	7.7	7.8		
SI	04-20	-60.1	12.9	07-08	43.2	2.9	-0.9	-10.9	-28.4	-3.2	6.1	7.3	5.0	16.0	20.0	18.4	9.9		
SK	04-20	-47.6	24.6	01-02	85.5	-5.4	6.2	-3.7	-20.6	-2.0	-20.6	-11.9	17.7	45.7	33.3	22.4	6.8		
FI	04-20	-48.5	16.5	04-00	51.9	-1.9	-6.4	-7.1	-4.6	-11.2	-8.3	-3.3	-5.8	19.6	24.7	21.8	19.0		
SE	04-20	-54.1	24.3	02-01	66.0	-2.4	5.0	10.6	0.5	3.3	12.9	17.9	20.6	48.2	44.2	41.0	35.4		
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-20	-26.9	2.5	05-00	25.8	-17.2	-12.7	-10.7	-10.1	-11.0	-10.8	-12.6	-10.0	-5.6	0.0	3.3	7.4	
	EA	06-20	-27.0	2.9	05-00	25.9	-16.5	-11.4	-9.7	-8.8	-9.9	-9.6	-12.4	-9.7	-5.2	0.1	3.8	8.4	
	BE	04-09	-46.0	3.5	03-00	32.9	1.5	-14.3	-4.0	-0.1	0.5	6.6	-7.3	8.1	4.8	10.6	13.1	19.9	
	BG	08-12	-30.5	-5.7	02-18	11.3	-15.0	-5.0	-2.6	-5.2	-4.8	-7.4	-5.3	-10.1	-6.9	4.9	9.3	7.1	
	CZ	07-09	-43.9	-6.7	11-02	27.0	-20.2	-33.7	-19.8	-15.5	-17.1	-24.5	-19.2	-17.0	-31.9	-18.6	-22.3	-28.4	
	DK	06-20	-34.6	-5.0	04-11	7.8	-23.5	-20.2	-19.6	-20.7	-16.4	-16.3	-16.7	-10.4	-4.6	2.2	6.0	3.6	
	DE	12-02	-21.3	7.1	12-00	35.7	-6.3	-2.1	0.4	-2.7	-2.1	-2.4	-5.9	-3.2	-2.2	1.4	5.7	6.8	
	EE	06-20	-28.3	2.4	01-11	18.0	-17.4	-10.6	-9.7	-5.6	-2.8	-0.8	-0.8	-5.6	-2.6	2.5	2.8	5.9	
	IE	06-20	-41.3	16.0	05-16	44.8	-28.1	-18.9	-16.2	-13.3	-14.8	-10.6	-19.8	-20.3	15.3	18.7	15.6	25.7	
	EL	06-01	-44.5	-6.2	06-00	41.9	-20.4	-18.7	-13.0	-14.4	-11.0	1.0	-4.6	-2.1	-1.7	4.1	13.5	15.0	
	ES	05-20	-33.6	2.2	04-00	33.3	-30.8	-26.6	-19.0	-13.4	-20.8	-12.8	-18.6	-11.4	-3.1	-0.1	4.9	9.5	
	FR	06-20	-50.9	2.2	02-01	25.4	-24.3	-10.7	-8.8	-2.9	-8.1	-13.8	-20.2	-14.8	-9.2	-0.4	5.5	11.9	
	HR	11-20	-28.6	-0.3	05-19	17.0	-14.7	-12.6	-10.7	-28.6	-16.1	-5.7	-11.3	-4.9	-12.0	-8.8	-4.7	2.2	
	IT	02-14	-23.7	-0.2	04-06	27.9	-16.6	-15.0	-17.3	-19.5	-14.8	-14.5	-8.3	-12.9	-14.7	-8.2	-8.1	-1.6	
	CY	10-12	-19.9	0.1	07-08	36.4	9.2	-4.9	-0.8	1.2	1.2	-11.7	-9.4	-13.1	0.2	1.9	3.6	-5.4	
	LV	08-09	-47.9	-0.7	12-06	17.6	-18.8	-12.2	-8.1	-10.6	-9.9	-22.3	-17.3	-13.5	-6.1	-1.6	-1.6	-2.3	
	LT	08-09	-54.9	1.7	04-07	42.2	-14.7	-13.1	-9.5	-8.1	-10.1	-11.1	-5.8	-9.0	-4.2	-0.6	4.4	3.0	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29.5	-6.1	01-16	13.1	-13.9	-6.4	-7.7	-13.5	-10.7	-9.3	-3.9	-5.0	-3.5	-2.9	-2.1	-1.9	
	MT	06-20	-51.1	8.8	10-18	40.7	-45.7	-29.5	-32.4	-40.0	-37.0	-7.3	-12.3	-17.8	-26.8	-23.5	-17.6	14.2	
	NL	07-09	-37.6	-3.1	10-06	23.1	-19.7	-14.0	-16.8	-14.9	-17.0	-16.6	-14.9	-12.7	-5.8	-1.6	2.3	7.5	
	AT	08-09	-22.8	7.5	01-13	27.1	0.7	-0.9	-5.1	-6.1	-6.1	-7.4	-3.0	-5.4	6.6	10.0	19.8	17.2	
PL	06-20	-17.1	-2.0	01-08	12.8	-11.3	-9.2	-8.6	-9.5	-9.6	-12.6	-12.0	-10.7	-6.9	-5.6	-4.4	-2.8		
PT	05-03	-38.6	-8.2	01-01	20.2	-18.5	-14.7	-17.5	-21.3	-20.7	-18.4	-19.3	-16.4	-13.2	-7.2	-4.7	1.2		
RO	01-03	-28.8	-1.7	12-04	23.7	-11.2	-8.3	-7.8	-11.6	-18.3	-20.0	-15.5	-17.0	-12.8	-3.8	-3.1	-1.2		
SI	04-10	-36.7	-2.0	04-08	26.3	-26.8	-15.8	-8.6	-13.3	-10.0	-8.9	-9.9	-5.5	-0.9	7.7	1.9	5.4		
SK	12-04	-67.6	-21.8	06-16	18.1	-30.5	-16.5	-18.7	-25.4	-26.7	-15.3	-18.9	-28.7	-29.7	-24.4	-30.2	-21.0		
FI	07-03	-36.6	6.4	09-00	75.7	-15.2	-16.1	-25.0	-23.9	-24.5	-19.4	-20.7	-17.3	-9.9	0.9	3.3	17.7		
SE	07-20	-43.2	1.3	01-01	42.1	-37.5	-38.3	-30.2	-28.8	-28.6	-27.1	-14.9	-13.4	-1.6	10.5	9.2	12.9		
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	04-20	-30.9	4.3	01-01	23.6	-4.8	-3.4	-6.5	-7.6	-7.1	-7.1	-5.4	-0.2	8.4	10.7	12.1	10.0	
	EA	04-20	-30.3	4.6	01-01	22.1	-3.5	-2.3	-6.2	-6.9	-7.0	-6.9	-5.2	0.6	8.5	11.2	12.9	10.7	
	BE	03-09	-33.9	14.9	02-00	40.1	-0.6	8.6	4.5	0.7	11.8	7.4	15.3	18.7	25.0	23.0	25.4	40.1	
	BG	05-02	-30.9	-3.9	04-08	15.4	-5.6	-1.1	-1.6	-4.7	-3.2	-2.9	-5.2	-3.1	5.0	1.6	1.7	5.1	
	CZ	09-20	-35.4	-9.4	05-16	24.7	-33.3	-35.4	-16.7	-27.3	-21.7	-25.5	-28.0	-32.3	-29.5	-29.7	-20.2	-29.5	
	DK	04-20	-43.0	-3.7	01-11	13.4	-15.0	-12.8	-17.6	-17.8	-14.8	-15.6	-13.2	-10.8	3.8	5.3	4.5	0.7	
	DE	04-20	-14.5	6.2	08-18	23.1	2.1	1.9	0.5	2.4	-2.8	-4.0	-5.5	4.5	7.1	10.9	17.6	10.5	
	EE	04-20	-32.5	9.7	03-05	27.0	2.1	-1.1	0.5	3.4	-0.9	-0.3	5.1	-1.4	17.8	18.6	11.6	11.7	
	IE	04-20	-27.2	23.1	06-00	45.3	7.3	16.3	-6.4	10.6	10.9	-1.0	9.0	17.2	37.8	33.4	29.2	27.0	

TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 2000 (*)			2020					2021								
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	04-20	-10.6	4.1	12-07	14.4	-1.3	-1.1	-2.3	-4.2	-2.4	-2.8	-2.9	0.8	5.6	9.2	10.8	12.0
	EA	04-20	-9.8	4.0	12-07	14.1	-1.0	-0.9	-2.1	-4.0	-2.0	-3.1	-3.2	1.0	5.2	9.4	10.9	12.2
	BE	01-10	-13.8	7.5	07-08	28.8	2.7	4.1	2.5	3.8	5.8	-1.5	4.7	9.0	11.1	9.9	16.6	16.2
	BG	01-11	-11.9	5.4	07-04	37.5	-2.5	-1.8	-0.7	-3.8	-4.3	-3.6	-0.4	-1.3	1.7	1.6	0.3	4.7
	CZ	05-20	-12.6	4.3	01-04	23.6	0.7	4.1	-5.1	-7.7	-2.3	3.2	5.1	-4.0	8.3	7.7	11.4	6.0
	DK	04-20	-18.7	-0.4	12-10	16.2	-6.0	-5.0	-6.3	-9.0	-6.3	-5.7	-6.5	-7.2	0.9	-0.4	-0.4	2.3
	DE	04-03	-8.5	12.3	01-19	26.3	10.3	8.5	7.5	5.5	8.0	5.8	5.9	13.8	14.7	21.2	25.8	24.2
	EE	03-09	-31.5	8.4	01-18	26.8	-5.9	-9.9	-5.8	-7.9	-6.4	-5.6	-4.8	-3.9	13.9	21.7	23.8	22.8
	IE	08-09	-51.0	1.7	07-21	31.3	7.1	-0.4	-4.2	-2.8	4.9	-0.6	8.4	5.4	19.3	21.9	25.0	31.3
	EL	09-12	-40.2	-4.7	06-06	24.2	-12.3	-14.1	-18.4	-22.4	-22.4	-15.4	-12.4	-16.7	-5.7	-10.5	-20.3	-0.7
	ES	05-20	-19.0	2.6	09-04	20.3	-13.9	-8.7	-7.2	-9.7	-8.3	-7.9	-11.2	-5.6	0.6	3.3	7.1	7.1
	FR	07-09	-21.0	-3.4	12-00	7.1	-7.3	-6.6	-11.1	-13.5	-10.1	-10.8	-12.6	-9.7	-5.6	0.7	0.0	3.2
	HR	04-20	-19.8	0.1	07-08	25.4	-1.3	-4.1	-3.0	-7.9	-5.7	-3.5	-3.5	1.4	-1.6	7.4	13.2	7.3
	IT	04-13	-15.6	-0.7	05-04	17.7	-6.1	-4.5	-4.4	-5.5	-5.5	-4.6	-5.6	-4.3	-2.9	2.9	-0.8	2.1
	CY	04-13	-38.9	0.3	06-03	72.7	-10.0	-6.9	-13.7	-6.0	-8.7	-4.0	-18.3	-10.0	-1.0	6.6	4.9	4.0
	LV	12-09	-31.1	5.4	12-07	35.8	-4.3	-4.5	-4.5	-6.3	-3.7	-7.1	-6.2	-3.4	4.0	3.1	5.2	7.2
	LT	06-09	-23.0	1.5	08-06	20.8	0.3	1.8	0.2	1.8	2.1	4.0	6.1	6.6	10.0	7.9	10.6	11.9
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	7.6	07-21	34.4	12.6	11.6	12.0	12.7	10.4	8.3	21.7	14.0	19.5	26.7	30.2	34.4
	MT	11-16	-45.0	2.8	11-18	39.0	-16.5	-4.5	-10.3	-12.0	-8.6	-11.3	-6.9	-8.0	18.5	14.5	30.9	26.3
NL	08-09	-5.5	9.0	01-07	30.7	4.4	3.1	2.5	1.0	2.1	-0.1	3.1	4.4	10.5	11.7	13.3	12.4	
AT	05-09	-10.3	9.6	11-07	30.4	2.8	0.6	3.8	-5.7	-2.7	-1.5	-1.5	6.6	14.4	18.9	22.9	22.8	
PL	04-20	-16.1	1.2	04-08	16.8	-1.7	-1.9	-1.1	-4.5	-2.0	-1.6	-0.1	1.2	9.1	8.0	9.0	8.6	
PT	04-20	-21.8	-0.8	11-05	13.7	-6.7	-5.3	-4.6	-7.7	-8.1	-10.4	-15.0	-7.6	-0.6	1.7	3.6	0.2	
RO	02-21	-13.8	10.5	04-04	54.5	-10.4	-1.9	-12.8	-13.3	-12.3	-2.6	-13.8	-4.0	1.2	5.0	10.1	13.3	
SI	02-10	-16.4	1.6	01-08	23.1	-2.5	-1.0	1.5	-1.3	-1.2	-1.1	-4.7	1.1	1.4	6.3	9.1	10.7	
SK	12-10	-17.5	10.6	07-02	68.9	5.5	5.2	19.6	-4.6	-9.3	-7.3	3.1	-0.2	20.1	4.5	11.2	20.2	
FI	07-04	-25.1	8.1	01-08	40.7	-4.1	-7.0	-12.4	-0.5	-3.7	-3.7	-2.4	-3.3	8.7	6.5	7.6	15.3	
SE	05-20	-23.3	8.4	11-07	32.4	-6.8	-7.3	-3.9	-5.5	-8.6	-1.8	-2.5	1.6	12.6	9.9	11.8	12.4	

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

## Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)				2019			2020			2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value								
EU	I-21	85.8	88.9	I-19	91.2	90.3	90.5	86.1	86.0	86.5	85.8	87.0	88.2
EA	I-21	85.2	88.6	I-19	90.8	90.2	90.3	85.7	85.5	86.2	85.2	86.5	88.0
BE	III-20	86.8	91.4	IV-17	94.5	92.3	92.9	89.6	86.8	87.5	88.7	90.1	91.1
BG	I-12	89.7	91.9	IV-18	94.6	92.6	93.7	93.2	91.5	90.6	89.9	90.7	90.5
CZ	IV-16	91.3	92.9	III-11	96.4	93.6	94.0	93.5	93.4	94.0	93.2	92.1	92.1
DK	I-21	86.5	89.3	III-18	91.2	90.2	89.7	87.0	86.5	86.9	86.5	87.5	88.3
DE	I-21	83.0	89.0	I-19	90.9	89.2	89.4	83.7	85.1	85.4	83.0	85.2	86.3
EE	III-20	79.0	82.9	II-19	86.3	84.9	85.4	79.0	79.0	80.2	80.1	81.5	81.5
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-20	72.7	80.7	III-17	89.3	85.7	86.0	77.6	72.7	86.9	81.0	81.6	87.7
ES	I-12	80.8	85.0	I-19	89.6	87.6	88.8	82.6	84.0	84.8	82.5	84.2	85.7
FR	III-20	88.7	90.7	III-19	93.1	92.5	92.4	90.1	88.7	89.1	88.8	89.8	91.5
HR	III-12	65.6	83.2	IV-19	87.5	87.5	86.5	82.3	82.3	81.6	79.7	80.6	83.0
IT	I-14	84.3	87.7	I-19	91.3	89.9	89.9	:	86.5	86.6	86.8	86.5	88.3
CY	II-21	77.6	81.8	I-19	86.6	85.1	83.1	82.9	78.5	80.4	79.2	77.6	80.1
LV	III-20	87.2	90.5	III-18	92.6	91.9	91.0	88.8	87.2	88.2	87.8	88.0	89.4
LT	I-12	85.0	87.7	IV-11	90.1	88.4	88.9	88.1	87.3	87.0	87.2	86.6	87.0
LU	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	I-14	82.0	87.4	I-18	94.4	92.4	94.2	89.0	90.6	85.4	86.4	88.8	83.0
MT	III-20	84.8	90.8	III-19	93.9	93.2	91.5	86.5	84.8	87.9	86.2	91.3	93.8
NL	III-20	82.6	87.3	III-19	90.1	89.9	88.6	84.5	82.6	83.2	83.2	83.1	84.1
AT	II-20	81.1	89.9	III-18	92.8	92.5	92.4	81.1	84.9	84.6	84.0	86.9	89.5
PL	I-18	77.9	90.3	I-20	94.9	91.5	94.9	90.9	90.5	90.4	93.1	90.6	91.0
PT	II-21	86.2	90.3	III-11	92.8	91.9	92.3	89.5	86.3	86.3	87.3	86.2	86.9
RO	III-19	83.6	88.8	IV-18	94.2	85.7	83.9	84.0	89.6	83.9	89.1	92.6	84.7
SI	I-21	86.9	89.1	I-19	91.4	91.4	91.2	88.3	87.9	89.1	87.2	86.9	89.3
SK	IV-20	91.2	93.1	IV-15	94.8	93.1	93.6	92.3	92.1	91.2	91.4	92.0	92.9
FI	I-21	88.7	91.1	I-18	92.7	92.4	92.5	89.2	88.7	89.0	88.7	90.1	90.9
SE	III-20	88.7	92.4	III-18	94.8	92.8	93.2	89.6	88.7	89.5	89.6	91.2	92.6

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.) <sup>(a)</sup>

		Since 2000 <sup>(*)</sup>			2020							2021							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR <sup>(b)</sup>	<b>EI</b> <sup>(c)</sup>	03-09	-22.7	-10.5	05-00	-1.4	-15.2	-14.6	-16.3	-18.5	-14.9	-16.5	-15.7	-12.1	-9.0	-6.0	-4.5	-5.6	
	<b>EA</b> <sup>(c)</sup>	03-09	-23.6	-11.0	05-00	-1.4	-14.6	-13.6	-15.5	-17.6	-13.8	-15.5	-14.8	-10.8	-8.1	-5.1	-3.3	-4.4	
	<b>BE</b>	04-20	-20.1	-6.7	11-00	5.4	-15.3	-11.1	-11.7	-10.9	-5.3	-6.2	-6.2	-4.1	-2.2	-0.4	2.8	1.9	
	<b>BG</b>	10-12	-38.6	-25.3	07-01	-8.0	-30.6	-28.9	-29.1	-31.0	-32.5	-31.8	-30.9	-25.2	-18.9	-22.6	-19.7	-17.6	
	<b>CZ</b>	05-12	-32.7	-9.3	03-18	7.2	-8.6	-8.8	-16.4	-18.7	-12.6	-15.1	-16.0	-17.1	-8.3	-6.5	-4.9	-7.0	
	<b>DK</b>	10-08	-6.4	4.5	04-04	11.5	-0.2	0.5	1.4	-0.8	3.1	2.8	2.5	3.8	8.4	6.8	5.9	6.2	
	<b>DI</b> <sup>(c)</sup>	12-02	-24.9	-7.3	02-11	3.6	-8.5	-8.3	-9.5	-11.6	-10.5	-14.0	-12.0	-8.2	-7.9	-4.3	-1.2	-2.0	
	<b>EE</b>	03-09	-30.8	-7.0	02-07	13.5	-14.7	-13.3	-12.4	-22.6	-18.5	-18.7	-16.9	-19.4	-18.1	-16.9	-9.4	-9.8	
	<b>IE</b>	05-09	-35.5	-6.2	01-00	15.5	-16.2	-16.4	-16.0	-9.5	-4.7	-11.3	-5.2	-2.4	5.7	6.6	2.7	1.9	
	<b>EL</b>	02-12	-80.8	-39.1	04-00	3.2	-35.0	-41.0	-45.5	-48.3	-44.7	-43.2	-46.2	-39.5	-34.6	-22.2	-25.6	-32.9	
	<b>ES</b>	08-12	-41.7	-14.1	04-00	2.5	-28.7	-26.3	-26.7	-29.0	-23.1	-23.7	-25.2	-17.4	-11.6	-9.9	-11.7	-10.2	
	<b>FR</b>	05-13	-22.3	-10.5	01-01	2.4	-12.4	-10.9	-13.4	-17.9	-11.2	-14.5	-15.1	-10.5	-8.2	-5.8	-2.5	-4.9	
	<b>HR</b>	08-09	-42.9	-20.9	01-20	-1.5	-14.8	-18.6	-18.9	-18.8	-21.6	-21.4	-19.8	-14.9	-10.5	-6.2	-8.4	-8.7	
	<b>IT</b>	12-12	-31.6	-14.3	07-01	-1.0	-15.3	-14.2	-17.3	-19.8	-15.9	-15.5	-13.6	-11.5	-10.1	-4.5	-3.2	-3.0	
	<b>CY</b>	04-13	-59.4	-19.6	02-18	3.8	-31.0	-28.9	-28.9	-35.0	-32.9	-34.5	-31.8	-23.0	-18.4	-17.8	-14.3	-22.8	
	<b>LV</b>	06-09	-47.5	-7.1	09-06	15.4	-12.8	-16.7	-13.4	-18.2	-21.4	-19.5	-18.3	-19.1	-7.2	-8.9	-5.2	-16.4	
	<b>LT</b>	11-09	-37.3	-6.1	03-07	12.9	-3.9	-1.3	0.4	-4.8	-3.5	-3.5	-3.3	-1.5	2.9	-0.3	1.5	2.8	
	<b>LU</b>	12-08	-21.7	-6.9	02-02	4.0	-15.9	-11.7	-10.3	-15.4	-11.5	-11.0	-11.1	-8.4	-0.6	-1.6	1.1	-3.7	
	<b>HU</b>	04-09	-59.8	-21.4	08-02	7.0	-20.1	-20.6	-23.6	-23.3	-26.2	-25.2	-25.7	-23.5	-18.4	-17.1	-10.4	-13.3	
	<b>MT</b>	06-12	-35.4	-10.8	02-18	17.8	-12.9	-9.1	-9.4	-10.7	-3.7	-3.2	-6.9	-7.9	5.2	8.3	6.0	3.8	
<b>NL</b>	02-13	-27.2	-6.0	04-00	9.6	-14.8	-13.8	-16.7	-12.1	-7.9	-7.1	-7.9	-4.1	0.8	3.0	5.6	-0.2		
<b>AT</b>	01-09	-23.1	-8.5	12-17	4.0	-10.3	-7.1	-11.7	-15.7	-11.8	-12.9	-11.4	-5.9	-8.0	-2.3	-2.0	-0.3		
<b>PL</b>	09-01	-26.6	-8.1	03-19	6.4	-11.8	-16.4	-15.7	-19.2	-16.6	-17.6	-13.8	-13.2	-8.2	-3.4	-5.8	-7.4		
<b>PT</b>	10-12	-46.3	-19.5	11-17	-1.6	-26.2	-28.6	-27.3	-30.8	-27.0	-26.1	-28.0	-22.4	-14.6	-12.8	-13.8	-17.3		
<b>RO</b>	06-10	-52.6	-16.9	03-17	-1.2	:	:	:	:	:	:	:	:	:	:	:	:		
<b>SI</b>	09-12	-47.2	-20.7	04-18	-3.4	-23.7	-24.6	-29.5	-33.4	-31.6	-33.1	-24.7	-25.5	-22.5	-18.0	-18.5	-19.1		
<b>SK</b>	12-11	-37.7	-18.8	04-07	2.4	-21.6	-21.7	-24.7	-24.2	-23.3	-27.3	-28.3	-27.8	-17.1	-18.2	-17.1	-17.7		
<b>FI</b>	12-08	-13.4	-2.2	12-17	8.0	-5.5	-5.9	-6.4	-4.2	-5.1	-1.7	-1.4	-2.6	4.4	2.4	4.0	3.3		
<b>SE</b>	10-08	-9.8	0.7	05-21	9.5	-1.2	0.6	1.0	-1.2	1.4	2.3	4.9	4.2	6.2	9.5	8.6	7.9		
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	<b>EI</b> <sup>(c)</sup>	07-08	-20.1	-10.4	02-20	-1.0	-9.0	-10.4	-9.6	-9.9	-9.4	-11.0	-11.2	-10.7	-10.1	-7.9	-7.0	-6.9	
	<b>EA</b> <sup>(c)</sup>	07-08	-21.9	-11.0	05-00	-1.2	-9.6	-11.0	-10.3	-10.5	-10.0	-11.7	-12.1	-11.6	-11.0	-9.0	-8.0	-7.9	
	<b>BE</b>	12-08	-16.5	-7.6	11-00	3.5	-10.8	-10.7	-10.5	-8.3	-7.0	-6.3	-8.5	-7.2	-6.7	-4.4	-4.6		
	<b>BG</b>	10-12	-45.8	-29.7	06-18	-12.5	-25.3	-24.0	-21.2	-21.4	-20.0	-22.1	-23.4	-19.1	-18.5	-17.4	-16.4	-13.9	
	<b>CZ</b>	05-12	-33.1	-10.2	02-19	12.5	-3.8	-4.4	-8.0	-10.9	-7.6	-10.0	-10.9	-9.6	-11.5	-9.0	-4.1	-3.8	
	<b>DK</b>	02-12	-5.8	5.1	02-05	15.8	2.3	2.9	3.1	3.7	5.5	4.6	6.0	4.2	4.7	6.5	5.1	6.2	
	<b>DI</b> <sup>(c)</sup>	12-02	-28.2	-1.2	05-19	11.9	-1.2	-4.6	-2.4	-3.2	-0.9	-5.6	-4.3	-5.1	-3.4	-2.1	0.4	-1.0	
	Component of the consumer confidence indicator	<b>EE</b>	03-10	-35.1	-6.8	03-07	18.0	-3.2	-4.0	-2.9	-1.4	-2.5	-4.3	-3.5	-4.2	-4.8	-4.1	-3.9	-3.4
		<b>IE</b>	02-11	-49.8	-10.3	04-00	16.4	-7.5	-7.0	-7.4	-3.7	-2.4	-5.8	-1.6	-5.0	-3.3	1.7	-2.2	-2.0
		<b>EL</b>	04-12	-86.0	-43.1	04-00	-6.2	-27.6	-30.3	-36.9	-37.1	-33.4	-34.3	-34.9	-37.1	-35.5	-28.1	-28.2	-32.6
		<b>ES</b>	11-12	-44.7	-16.4	04-00	3.8	-26.1	-26.2	-23.9	-27.3	-28.4	-25.1	-28.2	-24.1	-25.8	-21.4	-23.2	-18.8
		<b>FR</b>	08-08	-23.5	-13.2	01-01	-2.1	-8.1	-9.1	-8.3	-9.3	-8.0	-11.3	-10.5	-9.3	-9.6	-9.2	-7.8	-8.2
		<b>HR</b>	03-11	-43.4	-21.1	11-19	2.4	-8.2	-10.8	-10.8	-11.0	-14.6	-14.0	-13.1	-11.6	-11.0	-8.7	-7.8	-7.6
		<b>IT</b>	01-13	-40.5	-18.9	10-01	-4.0	-17.0	-18.0	-18.2	-16.4	-17.8	-17.7	-20.5	-19.6	-19.4	-16.4	-15.9	-13.9
		<b>CY</b>	09-13	-53.4	-22.2	02-18	-0.4	-17.4	-14.7	-15.1	-18.2	-19.8	-20.2	-22.2	-24.1	-19.8	-18.7	-12.9	-15.9
		<b>LV</b>	10-09	-64.3	-9.9	09-06	9.4	-8.9	-10.4	-7.9	-10.4	-17.0	-10.9	-18.0	-16.7	-12.7	-9.0	-2.1	-9.3
		<b>LT</b>	03-10	-45.6	-12.0	03-07	14.6	-4.3	-0.5	1.5	-0.9	-0.3	-2.4	-4.8	-4.1	-2.0	-4.3	-1.5	-0.2
		<b>LU</b>	08-08	-11.0	-2.3	01-02	7.7	-7.5	-6.0	-2.7	-0.3	-4.9	-0.8	-1.0	-5.9	-1.7	-4.0	-0.6	-3.3
		<b>HU</b>	03-09	-56.6	-25.3	06-18	4.4	-20.9	-19.7	-22.2	-22.0	-23.6	-26.0	-28.7	-25.9	-29.8	-22.7	-16.1	-17.6
		<b>MT</b>	08-12	-54.4	-18.2	02-18	22.2	-10.6	-10.4	-13.9	-12.3	-16.3	-15.4	-15.5	-18.6	-15.9	-11.7	-11.0	-6.8
<b>NL</b>		06-13	-27.4	-5.3	02-01	20.6	-1.6	-2.0	-4.0	-1.7	-2.6	-1.8	-1.9	-4.1	-1.6	0.6	0.2	-2.1	
<b>AT</b>		06-08	-27.8	-10.1	01-20	4.4	-5.0	-3.0	-4.6	-6.1	-7.8	-9.3	-7.5	-7.1	-11.0	-5.8	-7.6	-5.5	
<b>PL</b>		08-01	-34.5	-10.6	08-19	11.4	-7.7	-14.4	-10.4	-13.5	-12.7	-13.9	-14.7	-13.7	-11.4	-9.1	-5.7	-6.9	
<b>PT</b>		03-13	-41.7	-18.1	03-00	-1.1	-15.1	-16.4	-15.8	-15.3	-15.5	-16.8	-16.9	-16.4	-14.7	-13.4	-12.5	-13.6	
<b>RO</b>		12-10	-54.3	-18.7	09-17	5.2	:	:	:	:	:	:	:	:	:	:	:	:	
<b>SI</b>		01-08	-48.1	-25.5	06-19	-3.4	-14.2	-18.2	-17.6	-20.8	-19.9	-22.8	-19.0	-17.9	-18.4	-17.4	-16.6	-12.8	
<b>SK</b>		04-00	-40.7	-16.4	04-07	4.8	-15.2	-15.5	-16.8	-15.7	-17.0	-20.5	-21.6	-22.8	-20.1	-18.4	-16.2	-15.0	
<b>FI</b>	03-16	-4.4	3.3	04-21	8.7	0.4	1.7	2.4	3.0	1.5	2.2	-1.1	2.3	8.7	3.7	7.6	8.0		
<b>SE</b>	03-03	-2.3	5.7	05-21	14.7	2.2	4.1	4.6	4.9	6.2	5.6	7.6	8.0	9.8	14.7	9.5	11.8		
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	<b>EI</b> <sup>(c)</sup>	04-20	-12.2	-1.7	03-00	5.6	-4.4	-3.7	-4.7	-6.6	-4.0	-4.8	-4.3	-2.0	0.8	1.2	1.3	0.1	
	<b>EA</b> <sup>(c)</sup>	11-12	-12.0	-2.0	03-00	5.9	-3.8	-3.0	-4.0	-5.9	-3.0	-4.1	-3.6	-1.1	1.2	1.6	2.1	0.9	
	<b>BE</b>	02-12	-5.9	1.3	08-00	13.2	-0.6	2.1	0.4	0.9	3.9	4.1	2.1	1.4	3.1	1.2	4.5	1.7	
	<b>BG</b>	10-12	-34.0	-18.4	07-01	3.2	-14.0	-12.7	-11.0	-12.8	-12.4	-10.0	-11.3	-5.2	-3.1	-10.2	-5.7	-6.3	
	<b>CZ</b>	12-07	-27.8	-2.5	05-18	15.2	0.6	4.1	-2.8	-3.1	3.1	3.2	0.6	-1.5	7.2	4.5	4.8	2.7	
	<b>DK</b>	11-11	3.2	13.0	10-00	38.7	11.6	11.0	12.5	10.5	11.8	12.7	11.2	11.1	15.2	14.6	11.6	11.1	
	<b>DI</b> <sup>(c)</sup>	03-03	-8.1	3.3	03-19	10.1	0.5	0.6	0.6	-0.3	-0.6	-1.9	-1.0	2.0	1.4	2.1	3.8	2.4	
	Component of the consumer confidence indicator	<b>EE</b>																	

TABLE 4 (continued): Monthly survey of consumers (s.a.) (a)

	Since 2000 (*)			2020							2021							
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	<b>EU</b> ( <sup>e</sup> )	04-20	-52.8	-14.4	01-18	2.5	-32.2	-28.9	-34.3	-39.9	-30.9	-34.0	-31.6	-22.7	-15.0	-6.4	-2.6	-5.6
	<b>EA</b> ( <sup>e</sup> )	04-20	-52.2	-14.8	06-21	3.4	-28.8	-24.7	-30.3	-35.6	-25.9	-29.4	-26.9	-16.6	-9.8	-1.2	3.4	0.6
	<b>BE</b>	04-20	-43.7	-5.3	06-00	19.6	-35.7	-21.0	-22.3	-20.0	-6.4	-9.5	-6.2	-0.2	3.1	8.3	18.1	16.0
	<b>BG</b>	04-20	-53.2	-21.7	07-01	15.6	-40.3	-38.6	-39.5	-45.7	-48.8	-43.9	-40.4	-32.4	-20.9	-26.4	-20.5	-18.0
	<b>CZ</b>	05-12	-45.9	-8.8	02-18	11.2	-17.4	-15.1	-34.5	-36.6	-26.9	-32.1	-33.7	-36.9	-12.7	-10.4	-10.8	-17.6
	<b>DK</b>	09-08	-22.9	4.1	03-15	24.1	-7.9	-4.1	-6.2	-12.8	-14	-18	-5.1	-0.8	8.3	5.8	5.0	6.6
	<b>DI</b> ( <sup>e</sup> )	03-09	-62.7	-19.7	11-10	10.6	-25.3	-19.0	-24.7	-32.0	-30.4	-33.5	-29.4	-20.5	-20.1	-9.0	-3.2	-2.3
	<b>EE</b>	04-20	-39.0	1.2	12-06	26.9	-20.0	-22.8	-23.3	-30.4	-22.6	-25.4	-20.8	-32.3	-16.9	-19.7	-3.2	-6.9
Component of the consumer confidence indicator	<b>IE</b>	03-09	-58.5	-5.3	12-15	37.7	-35.1	-35.9	-39.0	-20.1	-11.1	-23.3	-9.8	-1.3	9.4	9.6	6.9	4.3
	<b>EL</b>	10-11	-88.7	-38.9	01-00	17.2	-37.3	-48.6	-51.1	-64.8	-60.5	-61.7	-66.0	-47.6	-41.3	-18.7	-28.1	-44.2
	<b>ES</b>	04-20	-54.3	-9.4	12-15	21.5	-41.5	-38.5	-38.3	-38.1	-23.0	-32.5	-35.4	-17.4	-2.8	0.3	-0.2	1.5
	<b>FR</b>	04-20	-57.2	-20.4	06-17	6.7	-35.7	-31.4	-39.4	-51.1	-33.7	-39.3	-42.8	-28.8	-18.8	-11.9	-1.6	-8.8
	<b>HR</b>	08-09	-53.7	-23.2	11-15	-0.9	-27.0	-35.3	-35.0	-35.5	-39.0	-41.6	-36.4	-26.1	-20.0	-11.2	-14.5	-17.3
	<b>IT</b>	06-12	-44.0	-9.8	06-21	21.9	-11.4	-9.9	-16.1	-22.6	-13.6	-13.0	-12	4.5	6.2	21.5	21.9	20.8
	<b>CY</b>	04-13	-66.5	-20.5	02-18	22.5	-48.0	-43.3	-45.3	-56.1	-48.7	-54.0	-44.9	-29.3	-18.5	-18.5	-10.7	-30.9
	<b>LV</b>	07-09	-53.5	-7.5	09-06	17.2	-18.4	-27.4	-19.9	-27.9	-33.1	-34.5	-26.1	-32.8	-5.4	-13.5	-10.1	-27.3
	<b>LT</b>	01-09	-58.1	-5.0	06-07	17.9	-13.2	-9.4	-6.3	-16.6	-14.1	-14.8	-13.7	-5.3	-1.4	-2.3	-1.2	-2.4
	<b>LU</b>	04-20	-47.3	-10.1	01-18	16.3	-34.7	-19.6	-23.5	-39.2	-25.1	-20.8	-25.9	-8.7	0.2	8.1	15.3	6.1
	<b>HU</b>	04-09	-66.5	-16.2	08-02	19.2	-24.1	-26.9	-33.4	-31.4	-39.3	-37.1	-31.9	-30.2	-16.7	-24.3	-9.8	-18.4
	<b>MT</b>	04-20	-36.6	-4.5	05-21	35.3	-10.6	-2.1	-2.4	-4.5	17.8	8.7	4.5	3.6	30.7	35.3	31.3	19.4
	<b>NL</b>	04-20	-60.3	-1.1	10-06	29.8	-38.8	-33.2	-42.1	-32.6	-14.5	-16.3	-18.0	-7.6	5.7	10.5	19.5	6.0
	<b>AT</b>	04-20	-43.8	-5.6	12-17	21.1	-20.1	-13.1	-31.3	-34.8	-23.8	-28.5	-23.4	-13.0	-14.6	5.0	9.6	10.2
	<b>PL</b>	04-20	-60.0	-12.4	04-08	13.5	-30.6	-36.4	-38.6	-48.4	-42.4	-43.2	-39.1	-40.7	-28.6	-16.1	-24.4	-29.4
	<b>PT</b>	09-11	-68.8	-22.3	10-17	16.7	-45.5	-52.5	-48.8	-57.4	-46.5	-42.7	-49.0	-34.0	-19.6	-10.4	-12.3	-21.3
	<b>RO</b>	06-10	-64.1	-14.8	01-05	12.2	:	:	:	:	:	:	:	:	:	:	:	:
	<b>SI</b>	04-20	-60.1	-14.7	11-17	11.7	-36.4	-33.7	-44.7	-51.7	-48.8	-51.5	-34.1	-36.7	-33.7	-20.5	-20.6	-26.0
	<b>SK</b>	04-20	-54.8	-21.5	12-06	15.4	-38.5	-36.1	-42.6	-43.8	-41.8	-45.3	-48.9	-46.3	-26.0	-28.2	-25.6	-30.2
	<b>FI</b>	12-08	-33.0	-4.0	12-17	21.8	-18.0	-16.4	-21.2	-13.4	-13.9	-5.5	-4.0	-9.8	1.1	3.4	5.8	5.5
	<b>SE</b>	08-08	-29.4	-6.9	04-10	24.8	-10.9	-5.7	-3.2	-9.9	-3.3	-0.7	4.0	1.6	6.4	12.8	12.5	9.4
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	<b>EU</b> ( <sup>e</sup> )	08-13	-23.5	-15.5	03-00	-9.0	-15.3	-15.3	-16.6	-17.4	-15.4	-16.1	-15.7	-13.2	-11.7	-10.8	-9.5	-10.2
	<b>EA</b> ( <sup>e</sup> )	08-13	-25.0	-16.1	03-00	-9.0	-16.2	-15.7	-17.3	-18.2	-16.1	-16.7	-16.8	-14.1	-11.8	-11.8	-10.7	-11.3
	<b>BE</b>	05-09	-26.7	-15.2	07-21	-5.6	-14.1	-14.9	-14.2	-16.3	-11.8	-13.2	-12.2	-10.4	-8.3	-6.3	-7.1	-5.6
	<b>BG</b>	01-21	-51.4	-31.3	08-08	-5.9	-43.0	-40.4	-44.6	-44.0	-48.9	-51.4	-48.4	-44.1	-33.2	-36.3	-36.1	-32.0
	<b>CZ</b>	01-01	-36.2	-15.5	05-07	-0.3	-13.7	-19.8	-20.4	-24.3	-19.0	-21.2	-19.9	-20.6	-16.3	-11.2	-9.4	-9.3
	<b>DK</b>	10-08	-12.4	4.3	04-21	5.6	-6.7	-6.7	-4.0	-4.8	-3.6	-4.2	-2.0	0.7	5.6	0.4	2.1	1.1
Component of the consumer confidence indicator	<b>DI</b> ( <sup>e</sup> )	02-03	-26.9	-11.7	11-18	-4.3	-7.9	-10.0	-11.4	-10.9	-10.1	-14.8	-13.4	-9.1	-9.4	-8.2	-5.9	-6.9
	<b>EE</b>	11-20	-59.8	-22.8	09-06	-0.3	-36.9	-27.1	-23.6	-59.8	-49.3	-45.3	-42.1	-38.4	-50.8	-44.8	-30.6	-27.9
	<b>IE</b>	04-20	-30.8	-10.3	12-00	5.2	-22.7	-23.6	-18.5	-19.7	-13.8	-18.9	-17.7	-11.2	-1.9	0.6	-6.9	-7.4
	<b>EL</b>	01-13	-81.2	-41.7	06-03	4.8	-48.9	-50.1	-56.2	-49.3	-48.0	-41.8	-49.5	-45.3	-40.8	-33.6	-29.6	-31.8
	<b>ES</b>	08-12	-53.8	-27.2	11-00	-7.1	-35.7	-29.3	-33.6	-37.0	-34.9	-30.2	-29.9	-26.8	-23.5	-22.2	-23.2	-25.6
	<b>FR</b>	05-08	-8.0	-2.8	07-19	1.5	-0.2	0.0	-1.0	-2.3	0.7	-0.2	-1.0	0.0	-0.8	0.3	-0.2	-0.9
	<b>HR</b>	03-11	-50.2	-31.3	02-20	-11.8	-22.9	-25.4	-25.1	-25.4	-27.5	-27.5	-26.5	-24.0	-18.2	-13.5	-15.7	-16.0
	<b>IT</b>	08-13	-56.8	-25.2	12-06	-8.6	-28.9	-26.4	-30.7	-32.5	-28.3	-27.6	-28.7	-28.3	-26.4	-24.7	-20.4	-19.4
	<b>CY</b>	04-13	-79.8	-21.8	03-03	40.0	-44.0	-45.1	-45.4	-45.7	-47.8	-43.6	-46.5	-34.8	-30.8	-30.8	-30.3	-36.8
	<b>LV</b>	06-09	-45.1	-12.6	06-06	22.9	-27.1	-29.0	-30.0	-36.5	-33.7	-33.8	-31.1	-28.3	-19.9	-16.9	-17.6	-30.9
	<b>LT</b>	11-09	-38.1	-5.1	03-08	16.6	-14	0.4	-0.2	-3.7	-3.5	-2.1	-0.5	-4.0	5.2	-1.6	2.1	6.8
	<b>LU</b>	02-14	-32.7	-15.5	04-19	-4.3	-17.4	-15.2	-12.4	-18.5	-14.4	-20.4	-16.9	-16.1	-6.9	-12.4	-11.4	-17.9
	<b>HU</b>	04-09	-63.9	-29.4	12-17	-6.6	-23.9	-25.1	-23.8	-27.1	-26.3	-26.9	-28.3	-27.1	-22.5	-18.6	-16.2	-17.2
	<b>MT</b>	03-19	-48.6	-10.3	11-13	3.9	-24.7	-21.5	-21.8	-25.5	-22.2	-10.4	-15.8	-16.8	-5.5	-5.6	-6.5	-5.6
	<b>NL</b>	03-03	-32.4	-19.9	06-21	-5.7	-17.4	-17.5	-18.0	-13.9	-15.9	-12.6	-13.8	-7.7	-7.2	-6.5	-5.7	-8.5
	<b>AT</b>	01-09	-27.6	-16.6	11-00	-3.9	-15.7	-14.4	-10.2	-17.3	-14.5	-13.8	-12.8	-6.7	-11.9	-11.6	-15.4	-10.4
	<b>PL</b>	09-01	-25.7	-4.2	06-21	10.6	0.1	-6.3	-4.2	-2.4	0.3	-2.7	2.9	6.1	5.9	8.2	10.6	9.6
	<b>PT</b>	05-13	-49.1	-28.9	05-02	-11.6	-36.8	-36.0	-35.3	-38.3	-36.1	-35.5	-36.8	-33.6	-26.4	-28.2	-29.1	-31.0
	<b>RO</b>	09-10	-50.6	-29.0	08-04	-15.6	:	:	:	:	:	:	:	:	:	:	:	:
	<b>SI</b>	10-12	-50.2	-29.3	08-07	-13.4	-32.2	-32.4	-36.1	-38.3	-37.6	-40.3	-32.9	-34.2	-30.1	-27.1	-27.8	-27.2
	<b>SK</b>	08-01	-40.5	-25.0	12-16	-12.9	-22.1	-25.6	-26.3	-24.6	-23.3	-27.6	-27.7	-28.8	-18.4	-20.4	-20.6	-19.8
	<b>FI</b>	10-08	-25.2	-16.5	04-21	-5.6	-14.8	-16.2	-14.0	-14.3	-16.2	-12.8	-12.4	-13.9	-5.6	-9.3	-8.9	-10.4
	<b>SE</b>	10-08	-18.2	-6.8	07-02	-1.6	-8.1	-7.6	-9.5	-10.2	-8.7	-8.6	-4.2	-5.8	-5.4	-4.7	-2.3	-3.3
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	<b>EU</b> ( <sup>e</sup> )	02-21	-68.0	-29.6	01-18	0.3	-57.4	-58.3	-59.6	-61.4	-62.2	-67.1	-68.0	-67.0	-61.7	-54.2	-47.2	-42.0
	<b>EA</b> ( <sup>e</sup> )	02-21	-70.2	-31.3	01-18	0.1	-59.6	-60.3	-61.7	-63.4	-63.9	-69.0	-70.2	-69.0	-64.4	-56.6	-49.2	-43.3
	<b>BE</b>	02-09	-75.7	-24.6	12-00	22.4	-73.4	-70.0	-65.0	-64.2	-64.6	-66.4	-67.9	-65.5	-58.2	-43.2	-38.2	-33.7
	<b>BG</b>	03-21	-66.5	-38.7	08-01	-8.8	-57.6	-54.6	-53.2	-54.5	-61.1	-64.5	-64.1	-66.5	-57.3	-55.2	-52.6	-50.8
	<b>CZ</b>	03-21	-75.4	-18.3	05-18	16.8	-45.2	-44.4	-56.3	-63.7	-63.3	-71.4	-72.3	-75.4</				

TABLE 4 (continued): Monthly survey of consumers (s.a.) (a)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU <sup>(c)</sup>	04-20	-41.0	-15.9	12-17	-0.4	-21.2	-21.0	-21.3	-24.7	-19.6	-26.1	-24.1	-20.0	-12.0	-12.4	-11.7	-14.9
	EA <sup>(c)</sup>	04-20	-41.5	-17.0	12-17	-0.6	-18.8	-18.4	-18.7	-22.7	-16.8	-24.4	-22.0	-17.4	-9.4	-10.8	-9.8	-13.0
	BE	04-20	-29.5	4.5	09-07	26.1	-20.7	-23.5	-24.0	-22.7	-19.5	-20.0	-14.8	-0.6	13.0	9.5	12.2	-6.4
	BG	06-02	-65.3	-37.0	10-06	-17.1	-45.5	-44.6	-43.8	-40.5	-46.4	-44.8	-38.8	-35.6	-26.8	-27.4	-23.0	-22.0
	CZ	03-21	-34.3	5.0	07-03	33.9	-18.2	-19.3	-25.7	-31.0	-23.7	-31.8	-31.7	-34.3	-16.1	-13.9	-8.4	-12.9
	DK	11-08	-32.8	-8.0	11-00	3.6	-9.8	-13.2	-6.6	-7.4	-4.5	-8.1	-5.9	-4.3	0.3	-0.3	-7.6	-8.9
	DI <sup>(c)</sup>	11-02	-41.7	-6.6	11-06	21.3	5.9	2.8	1.8	-1.3	2.0	-17.5	-13.0	-8.5	-1.6	-7.3	-8.4	-10.3
	EE	04-21	-39.2	12.6	08-01	52.7	-4.8	-1.6	-5.5	-27.9	-25.8	-38.7	-25.5	-28.2	-39.2	-36.9	-36.2	-33.2
	EL	04-20	-45.2	0.4	08-00	24.3	-22.7	-16.4	-14.8	-14.3	-9.1	-21.6	-14.7	-12.3	4.0	6.9	0.6	1.7
	ES	07-12	-75.0	-48.0	01-01	-9.8	-43.2	-51.6	-49.0	-52.3	-47.4	-44.4	-45.0	-36.5	-26.3	-34.2	-26.9	-23.0
	FR	11-08	-62.7	-27.3	07-00	21.5	-50.7	-45.1	-45.6	-49.3	-45.3	-48.2	-46.4	-42.4	-38.7	-37.0	-39.5	-43.1
	HR	04-20	-53.6	-15.6	07-00	14.4	-21.2	-20.4	-20.2	-27.5	-12.1	-20.0	-19.6	-15.7	-6.2	-7.8	-5.4	-9.1
	IT	05-12	-50.8	-30.6	11-19	-9.1	-30.0	-30.8	-27.2	-31.6	-37.8	-38.8	-38.4	-29.5	-22.4	-21.5	-21.3	-24.3
	LT	06-13	-61.1	-36.1	06-21	-3.1	-30.8	-27.9	-26.3	-34.7	-28.3	-26.1	-27.0	-21.4	-18.5	-10.7	-3.1	-4.7
	LV	04-13	-70.4	-23.9	06-01	28.0	-38.6	-41.7	-32.3	-49.5	-53.0	-50.9	-42.3	-35.3	-30.8	-37.9	-31.9	-41.0
	MT	04-20	-51.0	-14.0	12-06	21.4	-35.2	-34.1	-25.0	-32.5	-43.2	-43.8	-40.0	-38.2	-24.1	-15.5	-24.1	-28.4
	PL	04-20	-31.7	13.4	02-06	50.0	-4.6	-4.4	-4.3	-10.5	-12.6	-11.5	-12.0	-2.2	12.7	8.8	3.7	1.8
	PT	10-08	-34.5	-3.1	11-14	22.9	-15.2	-6.6	-11.5	-12.4	-12.7	-24.7	-10.7	-12.2	-10.0	-9.1	-0.8	-4.5
	RO	08-00	-66.2	-36.0	03-06	-6.9	-46.9	-51.7	-47.6	-46.6	-50.1	-36.4	-50.9	-50.5	-54.1	-30.4	-28.2	-28.9
	SE	04-20	-45.5	12.7	07-17	48.9	-28.1	-20.0	-18.3	-19.5	-16.0	-18.2	-13.8	-12.8	4.8	11.8	9.0	13.3
SI	09-03	-39.1	-8.0	12-00	43.0	-26.8	-25.1	-27.3	-21.9	-21.8	-23.5	-20.6	-17.8	-7.2	-2.8	-3.8	-11.3	
SK	07-08	-17.8	8.6	01-00	26.7	5.3	6.6	1.6	5.6	5.4	0.3	7.9	12.8	13.4	13.6	6.5	2.5	
UK	11-01	-27.0	-2.0	02-19	17.0	-11.2	-9.0	-14.2	-12.8	-14.2	-9.7	-12.4	-8.1	-3.9	0.3	-1.1	-5.6	
US	12-08	-90.3	-60.7	02-00	-28.4	-76.0	-76.9	-77.0	-79.4	-82.7	-79.4	-78.1	-77.4	-65.9	-66.0	-66.0	-67.5	
EU	04-20	-67.6	-36.9	06-01	12.5	:	:	:	:	:	:	:	:	:	:	:	:	
SI	08-12	-59.6	-22.6	08-06	17.7	-29.6	-30.5	-38.1	-40.4	-41.0	-45.2	-33.2	-32.5	-22.4	-22.4	-24.1	-24.4	
SK	04-20	-32.0	-8.0	06-08	11.3	-19.1	-17.1	-18.9	-23.7	-22.8	-27.2	-28.0	-26.2	-15.2	-12.4	-17.0	-16.5	
FI	10-08	-9.1	18.6	12-09	49.5	8.0	9.8	10.6	12.1	12.3	10.9	17.4	14.0	23.3	23.1	20.4	18.5	
SE	10-08	-37.9	11.7	08-05	36.2	-18.6	-19.2	-19.8	-14.0	-11.5	-12.3	-9.6	-9.7	-0.2	1.5	-0.3	-2.7	
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU <sup>(c)</sup>	06-08	-15.3	-6.4	05-21	8.7	3.1	3.7	3.4	4.7	7.1	5.6	6.8	7.1	7.9	8.7	8.2	7.8
	EA <sup>(c)</sup>	06-08	-15.8	-6.5	05-21	8.1	2.8	3.6	3.3	4.4	6.9	4.8	6.1	6.3	7.3	8.1	7.7	7.0
	BE	12-12	-9.3	6.1	02-00	28.1	11.4	17.3	10.4	14.3	21.4	18.4	16.2	19.2	22.1	26.5	25.3	22.6
	BG	03-02	-80.7	-60.3	05-20	-17.6	-28.6	-23.1	-27.9	-25.3	-21.8	-20.9	-22.0	-18.8	-18.7	-29.4	-22.3	-24.9
	CZ	05-12	-14.5	2.9	12-19	22.3	15.8	20.4	13.6	9.4	15.8	10.8	7.0	12.0	15.7	13.6	16.5	15.2
	DK	02-11	17.7	29.0	04-21	46.6	34.4	35.0	36.2	38.3	39.8	43.9	42.9	41.2	46.6	39.7	42.9	40.8
	DI <sup>(c)</sup>	03-03	-4.1	7.4	04-01	19.1	15.2	14.0	13.7	16.0	18.1	14.1	18.1	15.9	15.8	16.9	14.9	14.3
	EE	03-00	-62.0	-25.2	11-20	-3.9	-18.8	-16.9	-18.9	-3.9	-14.9	-17.5	-19.1	-23.8	-19.7	-28.5	-33.2	-32.0
	EL	03-13	-43.0	10.2	02-21	50.4	41.2	44.7	42.3	46.3	44.0	42.5	50.4	45.4	47.9	43.7	41.8	37.6
	ES	04-17	-86.8	-58.8	01-00	-23.3	-63.6	-62.3	-66.2	-61.9	-60.4	-57.2	-58.6	-61.0	-56.3	-52.2	-57.6	-58.4
	FR	12-08	-44.5	-23.8	07-00	0.0	-17.3	-15.0	-13.5	-12.2	-15.3	-12.0	-12.2	-8.6	-11.1	-10.3	-11.1	-8.4
	HR	09-00	-24.0	-10.9	06-21	10.1	2.7	3.5	3.6	1.1	5.6	4.1	6.1	6.3	7.6	8.4	10.1	7.7
	IT	12-12	-63.5	-48.1	05-20	-18.7	-29.6	-30.1	-28.6	-30.3	-26.2	-30.0	-28.6	-26.4	-28.3	-27.7	-24.1	-24.4
	LT	09-12	-45.1	-21.1	12-20	-2.6	-11.4	-10.1	-10.6	-8.0	-2.6	-8.4	-10.8	-8.2	-6.4	-5.9	-4.1	-3.8
	LV	06-13	-67.1	-44.5	06-01	-12.3	-28.4	-28.0	-40.0	-38.8	-40.4	-35.4	-31.2	-32.4	-37.7	-33.3	-32.6	-33.1
	MT	10-09	-69.7	-39.8	06-21	3.4	-13.0	-10.8	-15.6	-24.4	-20.6	-14.8	-15	17	14	-2.8	3.4	-17.8
	PL	11-01	-55.0	-33.0	01-21	5.8	-2.9	0.1	2.7	0.1	1.8	5.8	2.5	0.2	5.2	-0.2	3.1	0.3
	PT	10-16	32.9	44.8	01-21	61.5	45.2	47.7	49.1	47.3	49.8	61.5	55.8	49.9	53.8	54.2	46.4	48.1
	RO	05-12	-77.1	-51.7	01-00	-19.0	-42.9	-43.6	-42.8	-43.3	-42.9	-27.6	-48.7	-47.4	-48.7	-30.2	-28.2	-26.8
	SI	04-11	-66.1	-29.9	02-18	24.7	-2.7	0.5	7.0	8.7	4.7	2.0	-0.5	2.3	6.1	10.3	3.5	16.0
SK	02-13	1.3	13.2	06-21	29.8	18.0	21.7	21.4	23.8	26.1	24.1	26.3	24.3	27.8	28.0	29.8	22.1	
UK	11-00	-11.3	25.2	03-02	54.6	23.5	22.7	26.4	25.2	28.7	26.6	27.6	27.7	24.8	25.9	18.7	24.5	
US	09-03	-65.7	-36.0	03-21	-3.7	-15.3	-18.6	-21.1	-10.3	-13.9	-8.3	-4.8	-3.7	-7.0	-6.5	-9.2	-4.7	
EU	05-13	-42.7	-27.8	02-00	-6.8	-26.0	-24.4	-26.9	-25.6	-23.0	-24.4	-23.6	-21.4	-16.2	-15.3	-18.6	-17.5	
EA	06-10	-69.8	-51.7	04-20	-24.1	:	:	:	:	:	:	:	:	:	:	:	:	
SI	09-12	-47.1	-27.7	04-21	-6.0	-14.1	-14.6	-12.1	-13.4	-18.8	-15.4	-10.8	-10.6	-6.0	-11.3	-9.1	-8.3	
SK	08-01	-69.1	-27.7	07-19	-9.2	-17.8	-21.8	-22.1	-22.0	-19.7	-22.4	-24.8	-21.6	-16.4	-16.4	-15.9	-18.6	
FI	09-00	23.1	44.3	04-19	55.7	46.1	46.8	50.3	46.9	44.8	49.8	47.3	48.5	53.1	52.0	49.7	52.3	
SE	03-03	22.4	43.1	10-15	62.1	48.2	46.7	50.0	47.6	51.5	49.0	53.7	52.5	54.9	57.2	51.8	56.3	
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	EU <sup>(c)</sup>	04-18	-0.5	23.8	03-09	69.1	51.0	47.1	51.7	57.3	48.3	51.2	48.5	41.3	36.9	22.0	12.1	14.7
	EA <sup>(c)</sup>	04-18	-0.2	24.6	03-09	70.4	51.4	47.5	52.1	56.9	47.8	51.5	49.4	41.2	37.3	21.8	11.4	14.1
	BE	12-00	-17.2	25.9	02-09	76.0	72.3	60.9	60.9	61.9	54.6	53.4	51.3	38.2	42.0	18.5	9.8	8.1
	BG	07-01	-1.6	27.0	04-20	74.0	42.3	38.1	44.8	50.2	48.7	45.1	43.2	33.3	25.2	20.4	15.5	15.2
	CZ	05-17	-4.1	21.1	01-09	65.0	46.7	43.3	54.6	59.5	46.9	49.3	51.5	54.8	30.5	17.8	8.6	15.7
	DK	06-14	-18.5	3.0	02-09	51.4	14.7	14.8	21.3	28.2	6.9	11.5	6.9	2.0	-8.7	-11.4	-11.3	-14.4
	DI <sup>(c)</sup>	05-07	-10.7	25.4	03-09	79.8	48.6	43.4	39.7	48.6	42.0	51.3	47.4	40.5	37.6	27.4	11.7	9.9
	EE	09-06	-21.6	14.2	04-20	72.1	34.7	40.9	34.5	39.9	36.3	36.6	32.6					



TABLE 4 (continued): Monthly survey of consumers (s.a.)<sup>(a)</sup>

		Since 2000 (*)				2020						2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	<b>EU</b> <sup>(c)</sup>	08-09	-9.2	19.7	08-01	37.7	19.3	15.0	15.9	17.9	17.6	18.0	18.5	21.2	21.9	24.2	29.0	31.4
	<b>EA</b> <sup>(c)</sup>	08-09	-12.5	18.7	08-01	38.7	17.1	12.6	13.7	15.8	15.3	15.4	15.7	18.6	19.6	22.2	27.1	30.0
	<b>BE</b>	08-09	-13.6	17.0	10-01	45.6	7.5	1.9	8.7	10.4	8.8	7.9	7.7	13.9	13.1	18.4	21.5	21.6
	<b>BG</b>	07-01	-3.2	32.7	12-06	54.4	20.1	24.2	26.5	28.4	22.0	17.4	16.1	16.3	17.8	20.2	17.3	22.0
	<b>CZ</b>	11-09	-8.7	30.2	12-07	58.7	35.2	28.5	33.9	33.6	33.2	34.3	41.1	41.6	40.7	40.2	46.4	45.3
	<b>DK</b>	07-09	-40.9	8.6	06-08	31.5	19.8	22.3	20.6	19.1	22.3	18.9	24.9	27.6	30.4	27.1	30.0	28.8
	<b>DI</b> <sup>(c)</sup>	08-09	-5.4	32.5	12-06	65.6	26.6	25.5	26.3	28.4	31.0	30.7	31.5	38.0	35.0	35.1	44.8	43.6
	<b>EE</b>	04-09	-28.8	32.9	05-04	87.8	11.1	10.8	-0.2	-3.3	-12.5	-11.7	-6.1	0.7	15.0	22.5	32.0	43.5
	<b>IE</b>	03-09	-12.5	24.4	10-00	54.9	13.2	9.7	4.8	8.8	25.3	21.1	20.1	18.8	23.8	29.0	34.8	31.4
	<b>EL</b>	08-19	-21.8	17.5	05-08	59.8	-6.4	-6.9	-10.4	-8.4	-8.8	-9.6	-13.8	-14.1	-16.0	-10.7	-6.5	-3.4
	<b>ES</b>	05-09	-29.9	9.0	08-12	40.0	2.3	-3.9	-0.7	1.9	-5.3	-1.7	-2.8	-4.9	-2.9	6.9	17.7	18.5
	<b>FR</b>	08-09	-11.2	17.8	04-11	45.7	21.1	15.2	14.5	20.0	15.3	16.4	14.7	18.0	22.4	26.5	27.2	31.1
	<b>HR</b>	02-16	-6.9	21.7	06-08	52.2	17.7	18.6	18.1	15.4	17.7	19.1	16.7	18.4	16.9	13.4	23.4	26.8
	<b>IT</b>	07-09	-28.8	-0.7	09-00	37.1	-4.0	-10.9	-7.1	-5.0	-6.0	-6.8	-8.8	-9.1	-4.2	-6.6	-4.9	6.8
	<b>CY</b>	01-15	-43.0	11.6	10-02	68.2	-13.4	-16.6	-19.0	-15.3	-10.0	-20.8	-15.9	-13.1	-9.4	-8.8	-12.4	7.1
	<b>LV</b>	05-09	-40.8	26.6	03-04	69.7	15.2	19.8	15.6	7.0	13.4	8.2	10.3	20.8	23.3	31.7	29.1	40.3
	<b>LT</b>	06-09	1.4	43.1	05-04	74.2	39.1	35.5	32.4	32.2	35.5	37.1	39.8	41.2	40.5	48.3	52.0	49.8
	<b>LU</b>	07-09	-21.2	16.3	05-20	44.7	27.6	21.2	23.9	21.1	26.3	21.9	14.2	22.9	25.4	29.9	33.9	33.0
	<b>HU</b>	05-16	12.9	44.4	01-07	75.5	41.8	35.2	37.3	39.4	35.2	47.2	41.1	38.5	37.4	50.5	47.6	47.0
	<b>MT</b>	10-20	-12.3	22.3	03-11	66.1	-2.8	-1.4	-12.3	-7.0	-9.1	-10.4	-8.2	-10.2	-8.1	-3.0	-8.7	1.6
	<b>NL</b>	12-02	-19.1	20.3	01-19	67.5	45.1	33.7	35.8	30.9	38.7	37.0	50.9	50.5	50.3	49.3	48.8	50.8
	<b>AT</b>	09-02	3.3	27.9	03-11	50.4	25.1	24.3	24.0	23.2	26.4	28.9	30.9	33.1	35.2	43.0	44.7	45.1
	<b>PL</b>	01-16	-5.0	26.5	04-20	62.9	47.1	38.8	39.3	44.6	47.3	53.9	50.0	53.1	46.9	48.4	54.4	50.9
	<b>PT</b>	06-09	-9.9	22.6	09-11	69.5	23.2	23.2	20.1	16.0	10.7	-0.6	4.3	8.1	5.5	8.3	13.7	23.6
	<b>RO</b>	01-16	-18.0	38.4	02-08	63.4	:	:	:	:	:	:	:	:	:	:	:	:
	<b>SI</b>	10-09	4.8	39.6	04-00	69.0	32.4	32.5	31.8	32.3	30.3	31.2	35.4	37.2	42.7	47.8	53.6	52.6
	<b>SK</b>	01-16	-15.1	35.4	11-02	77.6	46.9	44.7	43.6	41.2	38.8	38.9	39.2	42.6	40.4	45.3	46.2	47.2
	<b>FI</b>	04-09	-5.6	28.8	01-08	58.5	26.5	22.7	19.5	19.4	20.5	24.4	25.5	32.4	29.7	33.1	34.6	34.7
	<b>SE</b>	03-05	-8.0	25.1	10-07	53.6	23.5	20.1	20.2	17.4	16.3	16.8	22.7	23.7	26.9	27.1	27.8	28.6
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	<b>EU</b> <sup>(c)</sup>	10-09	-4.4	26.3	07-08	70.6	12.4	9.6	7.9	5.9	3.8	4.7	6.3	10.5	15.7	18.1	23.2	29.1
	<b>EA</b> <sup>(c)</sup>	10-09	-6.3	28.5	07-08	73.9	13.7	10.8	9.2	6.9	4.7	5.3	7.2	11.8	17.2	19.2	24.7	31.2
	<b>BE</b>	02-15	9.9	45.2	05-08	83.6	39.6	44.2	45.8	36.7	38.5	42.3	37.4	47.0	44.1	44.0	52.8	54.1
	<b>BG</b>	06-01	5.6	46.6	05-08	85.9	31.5	33.1	34.5	33.6	35.2	31.2	30.7	33.9	35.5	38.4	39.2	43.2
	<b>CZ</b>	10-09	-36.5	-0.4	10-00	36.3	19.8	15.8	13.9	11.8	7.5	6.4	9.9	9.8	14.1	14.8	17.2	21.1
	<b>DK</b>	02-05	-34.8	-8.1	07-08	55.5	-12.7	-11.8	-14.4	-14.9	-16.1	-20.2	-19.9	-15.5	-12.4	-6.4	0.4	2.1
	<b>DI</b> <sup>(c)</sup>	10-09	-23.6	28.0	07-08	79.0	6.5	5.1	4.5	1.5	-0.3	2.2	7.4	16.1	20.8	24.6	33.3	35.5
	<b>EE</b>	11-09	-35.0	37.7	04-08	88.3	15.1	7.3	1.3	1.1	-12.6	-11.8	-9.5	-7.4	8.0	17.0	27.7	39.4
	<b>IE</b>	12-09	-35.1	29.4	12-02	78.5	-2.2	-4.4	-8.6	-9.4	-11.0	-9.7	-6.1	-1.7	3.6	3.9	14.7	20.5
	<b>EL</b>	04-20	-12.7	36.4	01-08	84.8	-7.8	-4.1	-7.7	-4.2	-3.9	-8.3	-8.7	-5.6	-2.5	-1.0	9.3	15.7
	<b>ES</b>	01-10	-37.5	24.3	07-08	65.6	7.2	2.0	2.5	8.3	1.8	3.0	8.8	6.7	11.6	13.6	23.6	31.7
	<b>FR</b>	05-00	-0.8	33.5	06-08	82.5	30.7	23.9	17.9	13.8	12.8	13.7	15.0	17.6	26.5	22.2	27.2	35.5
	<b>HR</b>	06-16	7.0	41.8	07-08	85.3	26.2	28.6	25.4	20.4	24.4	25.5	24.6	29.4	28.6	30.3	36.4	41.0
	<b>IT</b>	12-16	-16.8	21.3	11-03	69.6	7.8	6.2	4.7	1.1	-1.7	-4.9	-4.6	-0.9	1.5	5.3	0.7	10.6
	<b>CY</b>	02-15	-37.7	17.5	06-08	68.5	-15.9	-18.1	-19.2	-16.9	-17.1	-21.2	-24.6	-20.3	-17.4	-17.2	-13.0	5.8
	<b>LV</b>	02-10	-36.5	28.7	06-08	81.0	14.0	6.2	18.9	16.1	10.9	3.3	-4.8	5.2	11.7	21.2	25.5	36.5
	<b>LT</b>	10-03	-17.4	38.8	06-08	71.2	34.8	32.0	28.0	22.1	21.0	18.2	20.0	24.7	27.4	30.2	37.6	45.4
	<b>LU</b>	11-09	-9.6	27.5	08-08	69.6	23.7	18.9	18.6	17.8	17.0	13.5	11.7	16.8	25.9	30.7	35.7	40.0
	<b>HU</b>	05-16	-5.5	28.4	06-12	58.3	38.7	34.3	38.7	39.1	36.2	38.0	38.7	34.8	42.8	49.0	49.7	54.5
	<b>MT</b>	07-14	0.6	35.9	01-11	69.3	14.8	12.4	7.1	9.2	5.3	6.7	12.9	10.5	16.1	21.6	21.3	26.1
	<b>NL</b>	09-09	0.2	36.7	12-02	86.3	28.1	20.7	24.4	21.3	19.2	20.0	15.4	21.8	25.5	31.3	42.1	49.3
	<b>AT</b>	01-00	-13.6	28.9	06-08	79.8	4.7	2.9	2.1	-2.2	-3.9	-0.7	-2.2	-1.7	11.8	27.5	33.3	40.9
	<b>PL</b>	01-16	-15.1	23.3	04-11	55.1	42.2	38.2	36.2	35.8	37.8	44.8	44.6	46.3	47.3	49.5	50.6	52.3
	<b>PT</b>	01-10	-16.5	27.1	05-08	74.1	7.2	10.0	9.3	6.2	6.3	-1.3	-3.9	1.8	5.9	13.0	16.0	27.6
	<b>RO</b>	01-16	-33.4	43.2	06-11	79.3	:	:	:	:	:	:	:	:	:	:	:	:
	<b>SI</b>	11-15	-2.6	32.2	02-08	87.8	19.9	25.1	19.0	17.1	16.3	17.9	20.5	24.3	32.8	38.9	46.3	56.2
	<b>SK</b>	04-15	-20.1	21.5	01-00	63.2	28.8	31.6	29.3	24.9	26.4	25.4	23.1	23.7	24.8	25.3	26.9	31.3
	<b>FI</b>	06-16	-27.8	6.6	07-08	49.1	-10.7	-13.5	-16.7	-14.4	-17.5	-13.1	-11.6	-8.6	-6.9	-1.3	0.7	5.5
	<b>SE</b>	03-05	-38.3	-17.0	07-08	23.7	-16.1	-16.2	-17.0	-12.3	-15.7	-11.8	-12.6	-8.3	-5.7	-3.2	-2.0	1.8

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The sum of the replies for each Member State are weighted in the Community total with the value of consumers' expenditure.

(b) The indicator is the arithmetic average of the balances (%) of four questions: the financial situation of households over the last 12 months and over the next 12 months, the general economic situation over the next 12 months, and major purchases over the next 12 months.

(c) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. The change does not only have an impact on German data, but also on the aggregate euro-area and EU time-series.

(d) Results for question 7 are not seasonally adjusted.



TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)<sup>(a)</sup>

(Question 13)

	Since 2000 (*)					2019			2020			2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	
	Date	Value		Date	Value									
EU	II-11	-73.0	-65.9	I00	-43.3	-64.5	-64.6	-69.6	-66.1	-66.6	-67.7	-65.8	-62.7	
EA	II-11	-73.7	-66.5	I00	-43.9	-65.7	-65.7	-71.1	-68.0	-68.5	-70.1	-68.3	-65.1	
BE	I09	-85.4	-74.7	IV-02	-49.5	-82.1	-79.1	-79.5	-76.6	-78.9	-80.6	-76.9	-75.2	
BG	I02	-93.1	-77.8	I19	-64.4	-69.3	-68.1	-65.7	-71.5	-71.2	-73.5	-69.7	-68.1	
CZ	II-05	-79.6	-68.3	I19	-53.6	-62.1	-62.4	-63.7	-61.5	-64.8	-67.4	-64.9	-62.8	
DK	III-03	-76.3	-61.4	III-21	-46.3	-48.3	-47.7	-56.4	-51.8	-50.1	-51.2	-46.6	-46.3	
DE	IV-08	-64.1	-51.8	I00	-19.6	-54.3	-54.2	-59.2	-58.0	-59.8	-62.3	-60.1	-52.9	
EE	IV-09	-90.3	-75.9	II-03	-52.8	-79.3	-82.4	-82.2	-86.0	-84.2	-86.3	-86.2	-86.5	
IE	II-20	-50.3	-42.5	II-19	-36.1	-45.1	-40.5	-50.3	-46.8	-45.5	-49.1	-47.1	-48.9	
EL	I13	-98.7	-77.2	II-00	-38.2	-86.9	-87.3	-92.2	-94.2	-87.6	-92.1	-89.4	-89.3	
ES	II-11	-94.1	-81.8	I00	-30.0	-80.7	-80.9	-85.9	-82.3	-86.4	-86.9	-84.2	-82.2	
FR	II-11	-82.1	-75.4	III-19	-68.5	-70.2	-71.2	-74.4	-70.3	-71.9	-73.0	-74.2	-74.6	
HR	I11	-86.0	-76.8	IV-18	-64.3	-67.1	-68.0	-74.8	-74.1	-75.0	-72.3	-70.9	-65.4	
IT	II-13	-92.0	-76.7	IV-00	-49.5	-72.7	-73.6	:	-78.1	-74.7	-74.2	-74.0	-65.6	
CY	II-13	-94.1	-69.8	I04	-44.6	-74.5	-69.5	-77.4	-79.2	-73.5	-77.5	-75.7	-78.0	
LV	I00	-84.2	-60.4	I02	-11.3	-59.6	-59.4	-64.0	-63.1	-66.8	-68.1	-58.2	-68.4	
LT	I10	-88.0	-76.0	III-01	-65.4	-69.2	-70.4	-72.5	-74.6	-70.1	-74.5	-67.6	-66.1	
LU	IV-05	-77.0	-63.5	III-02	-23.8	-71.5	-71.0	-68.5	-66.0	-66.5	-74.3	-69.0	-69.6	
HU	III-09	-90.8	-78.5	I00	-32.8	-76.3	-76.3	-67.7	-61.4	-78.4	-61.8	-77.0	-66.0	
MT	I21	-93.3	-82.7	III-18	-66.3	-83.4	-75.4	-88.6	-82.2	-81.3	-93.3	-84.3	-86.0	
NL	III-13	-47.1	-35.5	I00	-20.8	-38.7	-38.0	-40.8	-39.2	-35.8	-37.7	-38.8	-38.6	
AT	II-14	-70.0	-58.9	III-00	-40.0	-58.9	-54.9	-66.2	-60.3	-58.4	-65.4	-58.4	-62.2	
PL	III-03	-77.2	-66.0	III-21	-37.0	-54.2	-55.4	-62.4	-52.4	-54.0	-40.7	-39.7	-37.0	
PT	III-11	-88.3	-76.8	I00	-52.2	-82.1	-80.4	-87.2	-83.6	-85.2	-85.0	-80.3	-83.4	
RO	I14	-84.7	-75.5	IV-08	-60.6	-71.7	-70.8	-78.5	:	:	:	:	:	
SI	I12	-84.0	-68.1	I01	-43.7	-64.5	-65.8	-73.3	-68.5	-67.8	-72.0	-66.3	-65.9	
SK	II-04	-85.1	-79.0	I15	-73.8	-74.6	-76.2	-83.6	-81.1	-82.6	-81.2	-79.3	-79.1	
FI	II-09	-74.2	-62.3	IV-02	-37.5	-59.7	-63.2	-71.2	-61.7	-63.1	-63.4	-60.9	-63.4	
SE	I21	-61.0	-45.7	I00	-20.7	-50.8	-49.7	-54.1	-53.2	-50.1	-61.0	-53.3	-52.0	

Intention to purchase or build a home within the next 12 months (s.a.)<sup>(a)</sup>

(Question 14)

	Since 2000 (*)					2019			2020			2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III	
	Date	Value		Date	Value									
EU	II-10	-86.1	-82.0	I00	-73.9	-80.7	-80.7	-80.6	-79.5	-80.1	-79.2	-77.4	-76.8	
EA	II-10	-87.0	-82.5	I00	-74.8	-81.3	-81.3	-82.0	-81.0	-81.5	-81.0	-78.9	-78.7	
BE	IV-03	-92.8	-88.1	III-14	-79.1	-91.2	-90.9	-87.8	-87.3	-85.6	-83.4	-82.4	-85.4	
BG	I02	-95.8	-89.8	II-20	-77.1	-84.8	-83.9	-77.1	-89.6	-88.6	-87.1	-87.4	-83.7	
CZ	III-14	-92.2	-86.6	II-21	-79.4	-86.8	-81.2	-82.0	-82.7	-83.8	-82.4	-79.4	-82.6	
DK	III-03	-86.0	-76.2	III-21	-58.0	-67.5	-63.9	-67.9	-67.3	-65.6	-65.9	-60.9	-58.0	
DE	II-08	-79.1	-73.6	III-00	-64.0	-72.9	-72.4	-72.9	-73.8	-73.2	-75.3	-70.6	-67.6	
EE	III-09	-94.1	-85.3	III-02	-71.3	-86.4	-87.7	-86.6	-90.1	-91.8	-87.9	-87.6	-88.6	
IE	I17	-85.0	-81.9	II-21	-74.5	-83.5	-80.0	-83.7	-83.9	-82.8	-76.3	-74.5	-79.0	
EL	III-12	-98.2	-87.7	I03	-67.7	-92.5	-91.7	-94.5	-94.7	-93.5	-96.9	-93.9	-95.8	
ES	III-13	-96.5	-88.4	I00	-73.7	-87.1	-86.9	-89.7	-88.0	-90.5	-90.2	-87.9	-87.8	
FR	I11	-89.7	-84.8	I21	-78.2	-79.1	-81.3	-80.1	-78.5	-81.2	-78.2	-78.2	-80.4	
HR	III-11	-88.7	-82.4	I20	-76.0	-81.0	-76.0	-78.9	-81.8	-79.6	-81.3	-78.0	-76.1	
IT	II-13	-96.0	-91.6	III-00	-81.3	-92.8	-92.7	:	-91.6	-91.6	-90.7	-91.4	-89.2	
CY	I15	-95.0	-81.8	I04	-64.5	-82.1	-83.4	-83.4	-83.9	-83.9	-82.2	-81.6	-82.0	
LV	I03	-95.1	-78.8	I02	-14.9	-71.9	-78.3	-77.7	-74.6	-79.4	-82.5	-76.1	-80.9	
LT	I10	-95.2	-90.1	I21	-81.2	-89.1	-86.1	-85.3	-85.3	-84.2	-81.2	-81.3	-83.0	
LU	II-11	-86.7	-78.7	IV-02	-64.4	-78.0	-77.8	-78.0	-76.6	-79.3	-76.9	-78.3	-80.5	
HU	III-11	-93.6	-84.0	I00	-38.7	-81.0	-82.9	-73.4	-69.0	-81.9	-73.8	-83.5	-72.6	
MT	III-08	-94.9	-87.5	III-21	-75.5	-86.3	-85.0	-87.0	-83.6	-83.4	-86.8	-84.6	-75.5	
NL	I13	-83.2	-72.4	I00	-56.6	-75.0	-72.2	-72.4	-72.1	-69.6	-68.4	-67.0	-68.6	
AT	III-03	-90.9	-84.0	III-01	-64.7	-80.5	-77.4	-79.3	-77.1	-80.7	-78.6	-74.5	-75.3	
PL	I13	-90.9	-84.8	I21	-54.2	-86.3	-86.7	-71.5	-69.1	-70.1	-54.2	-59.9	-54.6	
PT	I13	-96.8	-87.5	I00	-69.3	-91.5	-88.0	-92.5	-90.5	-90.3	-89.3	-87.5	-90.3	
RO	I14	-91.5	-84.0	IV-08	-74.3	-80.8	-78.0	-81.3	:	:	:	:	:	
SI	II-15	-95.4	-83.3	IV-00	-73.9	-80.4	-78.4	-82.2	-80.7	-81.5	-82.4	-78.3	-79.1	
SK	III-20	-90.4	-86.8	IV-08	-82.9	-87.9	-87.7	-90.2	-90.4	-90.2	-89.2	-88.5	-86.8	
FI	II-14	-74.5	-69.4	III-02	-62.3	-67.0	-71.0	-72.2	-65.3	-66.9	-64.9	-62.4	-66.4	
SE	I21	-73.4	-64.3	IV-02	-50.8	-63.3	-68.4	-67.3	-64.2	-65.6	-73.4	-68.9	-69.2	

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)<sup>(a)</sup>

(Question 15)

	Since 2000 <sup>(*)</sup>				2019		2020				2021		
	Min.		Ave.	Max.		IV	I	II	III	IV	I	II	III
	Date	Value		Date	Value								
EU	IV-02	-58.1	-52.1	III-21	-42.5	-47.1	-46.5	-52.8	-47.8	-47.6	-47.3	-43.4	-42.5
EA	IV-02	-59.6	-53.4	III-21	-44.8	-48.1	-47.6	-55.4	-49.6	-48.8	-49.6	-45.2	-44.8
BE	IV-08	-55.4	-44.7	II-12	-31.7	-46.8	-47.3	-42.6	-41.3	-39.3	-41.2	-46.9	-43.1
BG	I-02	-86.2	-65.4	II-20	-39.0	-52.6	-53.1	-39.0	-55.2	-57.6	-59.4	-58.1	-49.7
CZ	III-01	-50.6	-30.8	I-19	-15.1	-24.3	-17.8	-28.4	-23.2	-29.8	-28.7	-26.5	-27.1
DK	I-03	-80.0	-56.4	I-00	-26.1	-45.7	-46.0	-44.5	-42.6	-40.5	-39.2	-33.4	-40.0
DE	II-20	-35.5	-26.1	III-17	-16.1	-26.0	-22.4	-35.5	-33.7	-31.9	-34.8	-29.9	-29.0
EE	III-21	-69.2	-44.4	II-06	-12.2	-65.0	-63.1	-68.7	-66.6	-64.2	-68.8	-68.4	-69.2
IE	II-20	-47.0	-38.1	II-21	-25.0	-42.7	-40.8	-47.0	-35.3	-37.3	-34.6	-25.0	-28.5
EL	I-13	-93.8	-76.0	II-01	-52.2	-63.2	-69.6	-78.0	-77.2	-78.6	-77.9	-69.6	-77.2
ES	II-11	-90.5	-80.2	I-00	-69.8	-74.7	-75.9	-81.6	-76.6	-77.0	-78.7	-76.2	-70.7
FR	III-01	-71.0	-59.1	II-21	-46.8	-50.0	-51.3	-58.5	-50.5	-51.8	-48.3	-46.8	-46.9
HR	II-12	-75.5	-64.4	III-21	-45.9	-53.4	-51.3	-51.8	-59.8	-57.6	-62.6	-53.2	-45.9
IT	IV-06	-86.0	-74.2	III-21	-53.2	-68.4	-66.4	:	-62.2	-57.6	-61.0	-55.7	-53.2
CY	II-13	-88.8	-67.0	III-01	-45.6	-56.5	-62.6	-70.7	-63.7	-64.5	-68.1	-57.3	-59.6
LV	I-00	-73.5	-37.4	I-02	-9.6	-20.4	-22.2	-23.9	-18.6	-27.3	-21.5	-17.4	-34.1
LT	I-10	-81.6	-64.1	I-07	-52.3	-61.8	-60.8	-63.9	-64.0	-54.7	-57.0	-53.3	-56.2
LU	IV-14	-48.3	-33.6	II-04	-21.8	-25.6	-28.7	-31.4	-25.8	-34.4	-30.1	-24.8	-28.3
HU	IV-11	-87.4	-69.2	III-00	-22.8	-65.1	-68.4	-50.8	-39.9	-64.7	-40.6	-64.9	-28.9
MT	II-17	-80.7	-64.8	III-21	-53.3	-61.7	-60.4	-72.6	-57.3	-64.6	-63.7	-58.5	-53.3
NL	III-05	-59.9	-48.9	II-21	-32.1	-37.6	-40.2	-42.5	-37.6	-39.5	-38.3	-32.1	-35.3
AT	III-02	-50.4	-30.6	II-12	-20.2	-24.0	-26.6	-39.5	-27.3	-28.1	-30.9	-21.0	-27.5
PL	III-12	-59.0	-40.6	III-21	-6.1	-45.4	-41.6	-25.7	-21.8	-23.0	-8.0	-11.1	-6.1
PT	IV-12	-81.6	-66.8	III-01	-44.1	-67.1	-65.9	-76.3	-67.1	-70.5	-64.8	-62.2	-60.5
RO	III-10	-68.2	-52.3	I-07	-39.9	-45.9	-45.2	-52.3	:	:	:	:	:
SI	II-12	-67.0	-45.4	III-07	-16.4	-46.4	-48.3	-58.4	-47.4	-50.9	-52.9	-41.2	-41.7
SK	IV-20	-70.7	-58.4	III-07	-46.2	-63.5	-65.0	-69.4	-68.5	-70.7	-67.0	-64.8	-68.7
FI	II-18	-69.8	-58.9	II-21	-47.2	-55.0	-55.2	-61.4	-51.7	-53.0	-48.8	-47.2	-50.5
SE	IV-14	-33.8	-20.2	III-12	-7.1	-27.4	-29.3	-32.5	-23.6	-25.3	-23.1	-16.0	-16.2

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2000.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 2000 (*)			2020							2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR <sup>(1)</sup>	EU	04-20	-29.1	-5.4	10-15	6.9	-9.2	-7.1	-5.6	-11.7	-11.9	-16.6	-17.1	-11.0	-1.4	1.5	5.5	5.3
	EA	04-20	-30.1	-6.7	10-15	5.9	-10.4	-8.5	-6.9	-12.7	-13.2	-18.5	-19.1	-12.2	-3.0	0.5	4.7	4.6
	BE	05-20	-43.0	-5.9	10-10	13.7	-20.2	-19.4	-5.7	-18.3	-24.5	-24.4	-19.3	-17.4	-4.5	4.2	-3.0	1.2
	BG	07-09	-14.8	11.8	01-07	28.7	-2.8	0.1	3.5	-4.1	-7.7	-3.3	-1.9	3.2	7.7	15.5	16.4	15.5
	CZ	10-09	-0.5	16.7	11-07	29.5	15.4	13.5	14.9	8.9	10.6	5.1	4.2	5.2	13.1	16.7	21.1	20.7
	DK	04-20	-27.7	4.4	04-15	17.2	4.0	11.2	10.8	7.7	11.1	-0.2	-11.1	-3.5	8.2	-2.2	1.0	-0.7
	DE	04-20	-41.6	-14.0	12-10	13.5	-7.7	-7.8	-4.4	-10.1	-8.3	-25.7	-27.8	-14.9	-8.0	-5.4	1.0	3.1
	EE	06-09	-45.6	9.7	04-07	35.6	4.1	-0.5	4.0	7.8	3.5	3.6	9.3	-0.4	0.0	13.2	11.9	18.0
	IE	05-09	-38.7	4.6	06-00	37.7	-6.1	1.4	-3.3	-4.0	2.4	-3.8	-5.6	-2.7	20.1	14.9	14.1	13.2
	EL	10-12	-48.4	-0.2	07-07	39.0	-20.3	-21.1	-15.3	-14.3	-22.1	-18.9	-10.1	-1.3	3.2	5.0	2.8	10.8
	ES	04-20	-38.5	-5.7	12-15	17.0	-27.8	-24.6	-17.9	-26.8	-22.5	-25.0	-29.7	-21.2	-3.0	2.3	7.6	3.8
	FR	05-20	-37.3	-7.3	12-07	8.8	-11.1	-6.4	-8.1	-14.4	-13.4	-11.0	-15.0	-11.8	-6.3	-1.8	1.8	-0.6
	HR	04-20	-41.2	-4.2	02-20	20.1	-25.3	-22.9	-26.2	-29.6	-25.4	-25.8	-21.0	-8.8	-12.5	-10.6	5.0	7.8
	IT	02-02	-40.5	-2.9	10-15	17.4	-5.2	-3.4	-2.3	-6.5	-13.6	-12.1	-7.1	-7.3	1.5	6.6	9.5	11.8
	CY	04-13	-48.9	-7.9	05-07	20.6	-25.4	-25.1	-27.5	-28.4	-24.9	-27.7	-29.3	-26.4	-19.8	-11.2	-7.3	-7.5
	LV	02-09	-35.2	5.5	04-07	22.8	1.8	2.2	2.2	-6.1	-11.7	-15.8	-19.4	-12.8	1.4	7.6	8.5	9.4
	LT	04-09	-57.8	1.7	01-07	41.7	2.0	3.5	3.8	-4.1	-6.9	-9.9	-8.8	-3.7	3.3	8.6	10.5	9.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-6.1	01-14	14.1	-11.0	-14.4	-14.3	-22.2	-16.6	-14.4	-15.3	-15.6	-1.9	-2.0	-1.1	-0.6
	MT	09-20	-63.7	-2.4	03-19	28.6	-49.9	-63.7	-42.7	-19.9	-14.2	-51.4	-49.0	-38.2	-50.3	-1.9	-8.7	-12.6
NL	06-09	-16.9	5.8	04-00	29.2	3.9	6.2	-1.1	-2.9	-4.5	-11.9	-13.5	-9.7	1.0	1.9	9.0	4.8	
AT	01-21	-47.0	-7.9	05-10	13.2	-22.1	-15.4	-16.0	-32.8	-37.8	-47.0	-38.7	-5.8	-8.2	-1.2	11.9	10.1	
PL	05-20	-35.1	-3.5	12-07	11.9	-11.4	-7.8	-10.4	-23.9	-20.1	-16.4	-14.6	-11.7	-5.5	-0.1	1.9	-0.3	
PT	12-08	-32.1	-7.0	02-00	10.7	-12.4	-11.5	-9.0	-13.3	-14.2	-15.0	-19.7	-15.1	-4.5	-0.5	2.8	-1.9	
RO	04-20	-24.9	8.2	06-03	26.1	-1.8	-1.6	1.6	-2.3	-1.3	0.0	8.4	0.9	9.3	12.8	11.2	9.6	
SI	01-21	-28.7	11.3	09-07	38.2	10.2	7.8	-1.4	-9.1	-10.3	-28.7	-19.3	-10.4	12.7	19.1	20.7	12.2	
SK	03-09	-22.7	12.0	12-18	30.8	12.1	7.7	2.2	2.2	4.2	2.9	1.6	3.7	9.3	16.5	18.0	25.6	
FI	02-15	-30.0	-0.6	02-18	26.2	3.0	-5.8	-7.0	-2.8	1.4	1.6	5.0	1.0	11.6	9.9	10.2	1.5	
SE	01-09	-38.3	12.4	01-10	47.6	5.1	11.8	14.3	6.4	4.0	2.6	3.5	3.5	24.7	20.9	24.0	27.4	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	05-20	-32.1	-5.0	11-15	15.7	-11.1	-3.8	0.4	-1.9	-12.1	-19.3	-22.3	-16.6	-3.2	2.0	12.2	10.8
	EA	05-20	-33.1	-6.8	11-15	14.3	-12.8	-5.1	-1.1	-2.1	-13.1	-21.0	-25.1	-18.5	-4.5	0.4	11.9	10.2
	BE	06-20	-50.0	-2.4	10-10	35.0	-24.7	-14.1	5.2	-7.0	-27.2	-35.4	-25.1	-24.8	3.8	9.7	-0.5	2.0
	BG	05-20	-37.6	10.2	05-00	43.7	-17.6	-10.6	-4.4	-12.6	-19.9	-20.2	-16.8	-5.5	-0.9	17.7	20.5	21.9
	CZ	12-09	-2.6	33.8	11-07	67.2	22.0	26.4	24.7	19.8	18.2	13.6	18.3	17.8	23.8	29.3	35.1	35.8
	DK	11-11	-22.9	8.2	04-15	44.1	13.5	36.3	34.3	32.9	30.3	22.5	1.6	-3.6	8.6	5.8	3.4	-3.8
	DE	01-03	-54.8	-7.6	12-10	28.4	9.9	8.7	15.2	10.6	12.6	-18.4	-30.3	-15.5	1.8	-0.6	15.5	14.7
	EE	06-09	-61.5	22.1	04-07	71.6	8.3	0.5	11.2	18.2	13.0	12.7	19.4	12.8	-1.7	10.7	17.4	35.8
	IE	07-09	-50.2	4.4	10-00	46.6	-6.4	-1.2	-1.1	-16.1	5.8	9.0	-17.8	-26.7	10.6	-3.1	-0.9	21.1
	EL	10-12	-78.7	-4.0	09-07	63.9	-26.5	-18.1	-4.8	-10.6	-28.8	-27.3	-22.1	-5.0	-10.7	-1.8	13.3	12.8
	ES	04-09	-68.6	-22.2	01-16	19.3	-47.8	-43.0	-30.5	-39.4	-44.7	-42.7	-47.1	-47.4	-18.9	-7.4	6.9	0.0
	FR	05-20	-44.7	-7.7	12-07	24.8	-15.7	-3.3	-5.7	1.9	-21.6	-12.3	-17.3	-13.7	-6.7	0.5	5.9	3.1
	HR	05-20	-51.3	-9.3	06-18	33.8	-38.0	-31.3	-34.9	-45.5	-42.3	-46.3	-35.6	-21.4	-26.0	-20.6	9.7	10.4
	IT	01-13	-67.2	-6.1	05-00	45.3	-28.0	-8.5	-7.4	1.8	-20.4	-23.6	-17.3	-18.0	-8.4	2.1	17.9	16.1
	CY	04-13	-72.5	-25.1	04-07	25.9	-53.7	-50.9	-49.6	-50.9	-49.9	-54.3	-49.4	-48.8	-47.4	-48.7	-37.1	-39.1
	LV	02-09	-60.9	5.8	03-07	36.2	0.6	3.6	5.8	-2.9	-17.6	-29.3	-35.7	-25.7	-12.5	3.4	9.1	18.7
	LT	09-09	-58.0	3.6	01-07	75.4	2.3	6.1	9.8	-1.4	-9.6	-16.9	-26.3	-16.7	-8.2	11.3	16.3	17.3
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-7.8	09-18	21.5	-28.5	-37.1	-32.0	-40.2	-34.0	-38.6	-34.3	-32.4	-23.3	-15.1	-13.2	-7.4
	MT	04-21	-70.3	1.8	03-19	69.4	-52.5	-67.6	-54.7	-28.5	8.9	-51.6	-42.2	-58.6	-70.3	-43.3	-46.9	-1.5
NL	08-09	-25.2	13.0	09-00	58.9	6.5	19.2	9.6	6.8	-4.0	-6.6	-10.0	-10.1	1.3	-0.8	9.9	13.9	
AT	04-20	-67.5	-4.1	02-06	26.6	-22.8	-12.8	-4.6	-17.5	-43.4	-51.8	-47.9	-6.5	-10.2	10.6	22.9	15.0	
PL	06-20	-49.2	-3.3	12-07	23.8	-11.1	-4.0	-5.3	-21.9	-27.5	-23.4	-21.8	-14.8	-9.3	-2.7	5.7	5.6	
PT	08-12	-61.2	-12.9	03-00	16.4	-30.3	-25.1	-16.3	-24.1	-31.0	-28.8	-35.5	-35.4	-23.4	-12.1	3.5	-5.0	
RO	06-20	-45.1	10.3	04-08	40.8	-10.5	-18.1	2.6	-6.8	1.8	-5.9	20.3	4.9	7.9	25.4	22.2	19.5	
SI	01-21	-56.8	12.1	11-07	63.1	8.5	11.4	18.1	-10.8	-30.0	-56.8	-39.6	-31.8	-0.2	14.6	27.8	12.9	
SK	07-09	-32.2	18.7	12-01	54.4	15.6	7.8	12.9	0.9	4.0	-2.2	-2.1	6.8	7.9	18.6	25.9	44.6	
FI	01-15	-51.2	6.8	03-12	48.8	10.6	5.8	6.6	3.7	6.0	17.4	10.4	14.1	16.8	20.6	25.7	8.2	
SE	01-09	-50.1	20.9	07-06	66.9	12.0	15.7	28.2	19.6	0.5	-7.6	-0.3	1.1	21.8	26.7	25.9	32.7	
VOLUME OF STOCKS (Question 2)	EU	02-02	25.5	13.7	07-21	2.4	10.2	9.1	7.7	9.9	11.4	12.5	14.3	10.1	7.7	8.5	5.2	2.4
	EA	02-02	26.8	14.1	07-21	2.8	11.2	10.1	8.4	10.9	12.6	13.4	15.4	11.0	8.5	9.3	5.8	2.8
	BE	04-20	35.4	9.8	12-13	-11.7	10.2	10.1	7.9	9.4	15.3	4.3	4.9	9.2	9.4	-0.9	4.3	4.6
	BG	02-12	6.1	-3.0	07-01	-24.2	1.2	0.3	0.2	-1.3	-1.6	-0.5	-0.4	-1.8	0.3	-0.9	-1.2	-1.8
	CZ	04-03	21.7	7.2	10-14	-8.3	3.0	5.4	-0.4	2.1	5.5	10.2	14.6	11.0	14.4	14.5	5.9	4.5
	DK	10-11	36.2	13.9	05-13	0.7	7.4	6.0	7.1	1.6	5.3	11.1	14.8	11.2	7.8	10.2	6.1	2.3
	DE	01-03	37.4	23.6	07-21	2.1	15.4	14.0	10.1	14.4	12.3	19.5	22.9	17.8	12.7	11.6	9.6	2.1
	EE	06-09	37.4	12.6	06-11	-2.1	5.6	1.8	4.3	3.2	10.6	6.0	3.0	5.2	8.6	7.2	8.3	-1.2
	IE	04-09	32.1	13.6	06-21	-4.2	3.7	-0.4	2.6	7.0	3.4	7.3	7.3	3.6	1.4	5.6	-4.2	6.8
	EL	02-09	35.8	8.2	01-16													

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 2000 (*)			2020							2021							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
		Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	04-20	-49.4	2.7	04-07	17.2	-6.2	-8.4	-9.5	-23.5	-12.3	-18.1	-14.7	-6.1	6.5	11.1	9.3	7.6	
	EA	04-20	-50.2	0.9	04-07	16.1	-7.3	-10.4	-11.2	-25.1	-13.8	-21.2	-16.7	-7.0	4.0	10.3	7.9	6.3	
	BE	04-20	-48.4	-5.4	04-07	19.3	-25.7	-33.8	-14.2	-38.6	-31.1	-33.4	-28.0	-18.2	-7.8	2.1	-4.2	6.1	
	BG	04-20	-29.4	22.3	01-07	56.6	10.3	11.1	15.0	-1.0	-4.9	9.8	10.7	13.4	24.3	27.8	27.5	22.7	
	CZ	04-20	-14.1	23.6	02-02	46.1	27.3	19.5	19.7	9.1	19.1	11.8	8.7	8.9	29.9	35.3	33.9	30.7	
Component of the retail confidence indicator	DK	04-20	-44.9	18.9	01-11	58.7	5.9	3.2	5.3	-8.1	8.2	-11.9	-20.1	4.2	23.9	-2.2	5.7	4.1	
	DE	04-20	-59.5	-10.7	12-10	21.4	-17.7	-18.0	-18.3	-26.5	-25.2	-39.2	-30.3	-11.4	-13.2	-3.9	-2.9	-3.3	
	EE	04-20	-65.3	19.5	03-04	57.4	9.6	-0.2	5.0	8.3	8.2	4.2	11.6	-8.7	10.2	36.0	26.5	16.9	
	IE	04-20	-49.8	22.8	06-00	67.3	-8.3	5.1	-6.3	11.0	4.8	-13.2	8.3	22.2	51.1	53.2	38.9	25.4	
	EL	10-12	-68.0	11.6	07-07	70.3	-5.6	-14.7	-13.9	-20.5	-34.5	-19.1	10.1	8.8	29.2	23.7	-0.4	17.5	
	ES	04-20	-55.9	10.6	03-15	39.9	-18.9	-17.3	-12.0	-26.2	-7.8	-21.3	-28.7	-4.1	16.7	20.9	21.5	14.8	
	FR	04-20	-56.6	-3.1	06-07	20.0	-10.6	-13.2	-17.6	-38.4	-9.7	-16.6	-17.5	-17.1	-8.5	4.4	3.5	-1.8	
	HR	04-20	-68.4	6.2	10-19	38.6	-29.2	-23.1	-23.0	-27.3	-25.3	-20.4	-20.2	-3.1	-2.1	-0.1	13.2	16.2	
	IT	02-02	-42.3	9.2	10-15	40.9	18.3	7.9	11.7	-12.3	-4.2	4.7	8.6	6.0	23.3	28.5	17.0	25.6	
	CY	04-13	-69.6	0.7	02-08	54.7	-42.9	-43.0	-52.1	-54.5	-49.9	-45.2	-56.3	-52.3	-32.9	-9.0	3.9	2.3	
	LV	04-20	-50.2	10.8	02-07	38.2	4.1	1.0	-1.1	-16.9	-18.9	-19.8	-23.6	-14.4	14.0	16.7	13.7	5.9	
	LT	04-09	-74.3	5.8	11-06	62.6	5.7	4.9	1.5	-9.4	-9.8	-11.1	0.5	6.6	18.1	13.5	13.2	8.3	
		LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
		HU	03-09	-50.1	2.2	01-14	36.3	-4.7	-6.7	-12.4	-28.3	-11.6	-4.7	-8.8	-13.5	19.3	8.9	6.9	6.7
		MT	02-21	-71.4	4.7	09-15	49.9	-46.6	-70.8	-49.2	-27.0	-46.7	-52.4	-71.4	-18.7	-38.1	34.2	24.4	-33.2
		NL	04-20	-39.5	13.3	01-00	42.8	10.7	8.0	-4.5	-8.2	-1.1	-16.7	-14.2	-4.1	14.7	19.3	27.2	7.5
		AT	11-20	-46.8	1.5	03-05	30.3	-17.1	-16.0	-21.5	-46.8	-20.7	-46.3	-24.1	-1.1	-5.4	-4.0	-0.2	-2.3
	PL	04-20	-58.7	-2.2	02-08	16.9	-15.6	-14.7	-20.9	-43.6	-26.1	-17.0	-14.9	-14.2	-2.3	6.5	1.9	-4.3	
	PT	04-20	-46.1	-1.5	04-00	33.5	-1.5	-4.6	-8.0	-14.9	-8.2	-15.4	-22.8	-6.2	11.4	12.3	5.7	-0.3	
	RO	04-20	-57.2	15.3	05-03	50.0	0.5	11.3	1.4	1.4	-0.7	9.0	10.8	1.6	19.5	12.5	11.1	10.9	
	SI	04-20	-26.2	30.9	01-18	67.6	29.5	32.1	-20.0	-9.9	3.3	3.6	22.3	34.7	53.8	36.8	34.2	43.2	
	SK	03-09	-34.8	24.7	11-19	56.0	27.5	21.4	-1.2	7.0	12.0	16.7	11.8	12.9	26.3	37.6	28.7	32.5	
	FI	04-20	-55.7	6.4	04-07	41.2	0.4	-17.4	-23.0	-11.1	-3.3	-10.6	2.4	-10.5	15.7	11.8	13.7	-1.9	
	SE	01-09	-33.9	40.3	01-10	86.2	9.3	23.2	19.4	6.3	13.8	22.2	14.7	9.6	49.2	35.2	44.2	42.8	
INTENTIONS OF PLACING ORDERS (Question 3)	EU	04-20	-43.6	-6.3	12-17	7.9	-7.1	-7.9	-6.3	-19.3	-12.0	-16.6	-17.9	-9.7	2.9	4.3	6.7	6.8	
	EA	04-20	-44.0	-7.8	12-17	6.6	-7.6	-9.0	-6.6	-19.7	-13.5	-18.8	-20.4	-10.7	1.1	3.3	5.8	6.3	
	BE	05-20	-41.4	-9.6	01-11	11.6	-22.8	-30.0	-19.4	-30.1	-24.9	-19.1	-21.6	-11.4	-16.6	-13.9	-12.6	-11.4	
	BG	04-20	-28.5	16.7	01-07	49.5	-2.1	2.4	4.7	-3.6	-7.2	-0.8	3.1	6.8	10.9	13.6	15.2	13.6	
	CZ	04-20	-6.0	17.9	02-00	49.4	18.0	15.6	11.7	4.6	21.9	14.4	14.4	9.9	19.7	18.4	25.5	22.3	
	DK	04-20	-38.2	6.3	11-14	30.1	3.1	1.1	0.6	-10.3	8.5	-15.2	-14.6	-3.0	17.0	0.9	5.0	0.9	
	DE	04-20	-50.0	-16.6	12-10	9.7	-9.4	-9.9	-2.4	-10.7	-8.8	-28.4	-27.6	-13.8	-2.9	-1.4	2.9	8.0	
	EE	03-09	-58.8	11.4	03-02	62.8	10.0	3.5	8.6	7.7	9.4	8.5	12.9	-0.4	4.0	24.2	16.5	19.5	
	IE	05-09	-47.4	6.0	08-00	49.8	-5.2	-0.1	-13.4	3.5	-2.5	-21.1	4.2	9.0	11.8	33.9	37.3	18.4	
	EL	08-15	-64.8	-2.7	07-07	46.6	-11.4	10.0	-3.0	-22.8	-33.1	-8.9	-9.8	4.3	18.2	9.8	21.3	21.3	
	ES	04-20	-51.6	0.3	02-18	25.6	-15.2	-18.9	-1.7	-26.4	-13.1	-20.1	-34.3	-15.3	8.4	9.9	11.2	9.5	
	FR	04-20	-47.2	-7.8	06-07	11.0	-8.8	-10.9	-5.8	-34.4	-4.7	-15.7	-16.1	-10.4	-6.8	-1.8	-1.2	0.2	
	HR	04-20	-75.0	-7.2	04-18	27.1	-32.4	-22.9	-34.5	-30.0	-19.2	-20.1	-25.0	-13.0	-19.7	-11.8	-2.6	8.9	
	IT	01-00	-44.3	-4.3	09-00	32.5	5.4	0.6	0.8	-15.2	-14.3	-4.8	-8.3	-6.0	4.4	12.0	12.1	11.4	
	CY	04-13	-72.2	-14.2	03-07	34.8	-41.4	-42.2	-49.1	-55.4	-51.6	-47.5	-49.3	-50.5	-35.6	-14.5	-1.4	-6.9	
	LV	04-20	-80.5	3.9	02-07	30.2	-6.9	4.6	-9.1	-15.6	-14.4	-31.9	-29.3	-28.7	6.2	1.8	-0.4	-0.8	
	LT	11-09	-86.1	4.8	12-06	55.7	-5.1	0.8	3.3	-8.5	0.7	-2.9	-1.8	1.3	8.2	5.9	8.5	2.2	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-20	-50.4	-2.6	01-14	27.7	-13.0	-10.4	-12.3	-34.5	-14.2	-10.5	-16.6	-17.4	10.5	4.5	2.8	4.3	
	MT	07-20	-80.1	-6.6	03-19	45.4	-78.6	-69.9	-57.3	-57.4	-32.7	-67.9	-69.9	-60.1	-58.8	-18.3	-29.0	-43.9	
	NL	04-20	-34.5	2.6	01-00	25.7	8.6	6.9	-2.0	-4.0	-3.3	-15.1	-17.4	-5.3	11.4	13.3	20.3	10.4	
	AT	04-20	-53.5	-17.3	10-10	6.3	-32.2	-24.3	-28.0	-41.1	-49.4	-48.8	-37.9	-13.9	-19.3	-12.9	0.2	-2.4	
	PL	04-20	-58.6	-3.2	06-08	18.4	-17.2	-15.7	-22.1	-43.9	-27.6	-18.6	-16.4	-14.7	-3.1	1.8	0.3	-4.3	
	PT	10-12	-42.6	-9.9	02-00	23.4	-12.9	-13.6	-12.1	-18.1	-15.8	-17.0	-28.4	-19.8	-2.6	3.1	-0.8	-4.0	
	RO	04-20	-35.2	11.5	01-06	43.9	-3.6	7.4	9.0	-2.2	12.4	12.6	17.1	3.8	17.5	14.6	9.8	7.6	
	SI	03-09	-47.0	9.5	02-20	47.8	2.4	28.8	-18.3	-6.3	-5.4	-9.9	-24.3	-25.2	-0.5	18.4	24.4	-0.9	
	SK	04-20	-27.0	34.5	01-02	79.8	29.1	27.6	9.7	17.4	17.5	12.3	16.7	12.8	21.2	34.7	26.1	35.9	
	FI	06-15	-54.0	-8.7	09-07	21.3	-11.3	-20.3	-26.4	-16.6	-7.6	-8.8	-0.2	-10.0	8.6	3.0	-0.4	-1.0	
	SE	01-09	-49.8	12.8	04-10	60.1	2.6	9.0	4.8	1.4	8.4	10.8	7.5	1.3	35.1	27.1	30.4	31.8	
EMPLOYMENT EXPECTATIONS (Question 5)	EU	04-20	-24.7	-2.2	01-18	7.5	-6.3	-5.3	-4.6	-10.2	-7.1	-9.1	-8.9	-5.5	0.1	1.6	1.6	3.0	
	EA	04-20	-24.1	-2.3	01-18	7.3	-6.7	-5.7	-4.9	-10.7	-7.7	-9.7	-9.7	-6.0	-1.0	0.8	0.9	2.5	
	BE	05-20	-29.8	1.0	01-07	16.4	-25.0	-20.1	-19.0	-22.7	-21.6	-23.2	-14.0	-5.9	-7.8	-6.0	0.6	-1.8	
	BG	07-00	-30.3	0.1	05-16	18.3	-3.0	-4.4	-0.9	-1.6	-1.8	0.7	3.4	1.5	6.2	13.3	13.1	11.9	
	CZ	04-20	-8.8	10.0	02-08	37.3	-4.8	1.6	5.4	1.3	4.2	4.2	4.2	3.0	9.7	11.5	7.7	8.5	
	DK	04-20	-36.3	0.2	08-14	15.2	-2.3	-5.3	-3.4	-5.2	-1.4	-14.0	-13.5	-2.9	7.8	-2.4	0.2	3.0	
	DE	12-02	-33.6	-8.6	02-11	8.6	-10.0	-5.1	-1.9	-5.8	-6.6	-14.8	-15.4	-9.3	-2.5	-1.9	-0.9	3.3	
	EE	03-09	-51.1	-0.6	04-07	25.0	-2.1	-6.3	-3.6	-5.9	-3.1	-4.6	2.6	5.2	3.2	12.3	7.5		

TABLE 5 (continued): Monthly survey of retail trade (s.a.)

	Since 2000 (*)			2020					2021									
	Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	
	Date	Value		Date	Value													
SELLING-PRICE	EU	08-09	-6.0	6.6	07-21	26.2	2.9	4.3	4.8	2.7	4.6	4.1	5.2	9.5	15.4	18.0	23.7	26.2
EXPECTATIONS	EA	03-09	-8.7	5.9	07-21	25.9	0.8	2.7	3.2	1.4	3.3	2.8	3.9	8.2	14.1	17.5	23.1	25.9
(Question 6)	BE	12-20	-15.2	6.4	04-11	26.4	0.3	5.6	10.0	-13.4	-15.2	1.5	7.3	13.3	15.3	15.8	17.6	17.4
	BG	11-09	-9.2	9.9	07-08	45.8	-0.1	2.5	0.9	0.1	0.2	1.3	3.5	6.9	9.2	15.8	14.3	22.6
	CZ	01-15	-11.9	5.3	07-21	30.5	27.6	21.0	15.4	15.7	19.2	14.5	22.0	24.1	26.3	18.0	25.5	30.5
	DK	04-20	-16.4	-0.3	02-11	24.2	-1.8	-1.7	-0.4	-0.4	-2.8	-5.5	-8.1	-4.8	4.4	3.5	6.6	7.2
	DE	04-20	-9.6	11.1	07-21	50.8	5.5	8.8	10.9	12.0	18.6	11.5	11.9	16.9	25.2	33.8	43.3	50.8
	EE	03-09	-35.9	29.0	07-21	66.7	27.3	22.8	21.3	18.9	13.1	15.2	22.2	27.8	43.1	55.5	65.8	66.7
	IE	07-09	-51.4	9.0	05-21	54.5	9.1	8.9	9.3	8.1	24.5	12.8	32.2	39.9	30.9	54.5	52.6	52.8
	EL	06-12	-35.2	0.1	05-08	33.6	5.1	-1.0	0.2	4.9	5.6	0.1	-0.8	0.4	13.8	28.8	28.3	26.4
	ES	02-09	-18.6	4.6	01-05	28.7	-6.7	-4.2	-5.8	-8.8	-5.0	-2.7	-6.4	-0.9	12.4	16.4	20.1	18.9
	FR	03-09	-29.4	-2.6	11-07	14.0	-0.4	-0.4	0.0	-4.9	-5.7	0.3	-1.6	1.3	1.8	4.8	10.3	11.4
	HR	04-20	-16.9	1.5	06-08	31.6	0.8	-0.6	-5.3	-0.9	3.2	-3.3	-2.2	-1.4	5.2	13.3	17.4	15.4
	IT	08-05	-14.5	6.9	06-08	33.1	-5.2	-1.1	-2.8	-1.6	-3.6	-3.1	0.1	4.2	8.0	3.4	6.7	6.2
	CY	04-13	-27.7	4.0	07-08	34.3	3.1	5.3	2.0	1.4	4.3	0.9	-3.3	2.6	-0.5	8.5	9.8	22.7
	LV	01-10	-22.5	19.3	05-04	55.7	6.7	6.7	3.7	0.8	3.1	2.7	4.3	13.0	23.0	26.5	27.6	35.0
	LT	07-09	-46.5	8.1	04-11	61.7	1.2	3.3	2.9	3.8	1.5	0.3	2.8	7.4	8.1	11.3	15.4	12.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	32.6	06-00	80.8	23.2	27.3	34.7	28.5	28.9	29.1	36.6	38.9	50.4	55.4	57.1	55.8
	MT	02-19	-32.9	7.5	05-21	61.7	26.9	18.2	28.8	27.1	22.9	45.0	45.3	46.3	-3.3	61.7	46.2	49.8
	NL	11-10	-18.7	5.5	10-12	26.2	-0.4	1.3	-0.2	-1.2	-1.8	-6.0	-1.2	-0.3	6.9	8.6	12.0	18.0
	AT	09-09	-1.0	14.2	07-21	37.3	12.7	12.3	20.7	10.9	6.1	5.4	21.7	31.3	33.4	25.1	33.9	37.3
	PL	07-02	-7.0	14.3	03-09	39.4	16.6	14.8	12.7	9.4	12.7	17.5	15.1	19.5	24.4	23.9	25.6	26.3
	PT	07-03	-21.5	3.3	07-05	25.3	-2.5	-3.7	-2.0	-2.6	-0.2	-1.1	-2.1	-0.7	2.1	5.3	5.1	8.4
	RO	01-16	-14.9	24.2	10-04	56.0	22.1	16.8	14.2	11.5	13.0	15.2	9.8	25.8	26.2	24.4	28.0	28.8
	SI	03-09	-32.6	9.1	02-08	40.2	2.3	9.9	11.5	8.1	5.4	-6.5	-13.7	8.4	-8.5	19.4	7.9	12.9
	SK	07-09	-36.9	15.8	11-02	73.9	13.3	9.2	7.8	3.8	3.1	8.1	7.0	16.6	12.5	40.8	29.9	41.0
	FI	03-15	-48.9	4.5	07-11	59.6	2.8	-0.5	-5.8	2.3	5.9	1.7	0.8	1.8	21.0	14.5	29.4	32.3
	SE	07-05	-10.3	14.9	11-18	38.8	18.4	15.7	21.1	13.2	17.3	11.0	15.3	15.7	25.8	18.2	36.8	34.1

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

TABLE 6: Monthly survey of construction industry (s.a.)<sup>(a)</sup>

		Since 2000 (*)				2020					2021							
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
CONSTRUCTION CONFIDENCE INDICATOR <sup>(a)</sup>	EU	07-09	-37.4	-12.8	09-18	8.1	-13.2	-11.2	-10.3	-10.8	-9.8	-9.9	-9.7	-5.0	0.8	2.7	3.3	2.5
	EA	06-09	-36.5	-12.2	11-18	9.5	-11.5	-9.1	-8.0	-9.0	-8.0	-7.7	-7.5	-2.3	3.0	4.9	5.2	4.0
	BE	09-13	-24.7	-8.2	04-07	7.4	-10.3	-7.1	-9.6	-11.2	-9.8	-9.9	-6.3	-3.8	2.4	4.1	2.1	0.2
	BG	10-09	-56.0	-21.1	11-07	23.9	-19.8	-19.7	-16.9	-18.1	-19.2	-19.8	-15.2	-15.5	-6.9	-6.6	-6.6	-7.8
	CZ	06-13	-53.8	-17.4	01-19	5.4	-12.6	-9.4	-9.8	-11.5	-8.9	-11.1	-9.6	-7.2	-8.6	-4.0	-5.3	-4.8
	DK	10-09	-57.6	-14.8	11-06	16.7	-12.0	-10.2	-9.7	-7.1	-5.2	-5.5	-8.6	-4.5	5.8	-1.4	-0.6	1.0
	DE	12-02	-55.7	-17.8	11-18	22.6	-1.8	1.8	1.3	0.5	1.5	0.6	-1.3	-0.1	1.4	3.5	4.3	3.6
	EE	04-09	-76.0	-1.9	05-06	48.8	-29.2	-28.4	-29.5	-23.3	-19.5	-8.9	-2.5	-3.5	3.9	17.4	11.8	8.6
	IE	04-08	-69.5	0.5	03-00	54.4	-8.2	-4.9	-7.6	0.1	1.3	-12.2	-11.4	5.6	16.5	21.1	28.3	27.9
	EL	08-11	-77.4	-29.1	04-00	32.5	-40.9	-52.1	-46.6	-31.0	-44.0	-25.5	-16.8	-12.2	5.1	-2.1	-6.3	0.4
	ES	08-13	-69.3	-14.5	11-05	39.0	-26.4	-25.9	-13.0	-15.7	-14.6	-13.2	-15.2	-6.9	-0.1	2.2	4.6	-1.5
	FR	04-15	-47.5	-5.5	10-00	44.9	-13.4	-13.5	-15.6	-16.3	-16.6	-13.8	-12.5	-3.1	3.1	5.7	4.2	4.6
	HR	03-10	-49.2	-16.4	10-19	21.8	-12.2	-9.2	-7.6	-10.3	-11.6	-9.2	-7.5	-3.4	3.2	3.4	4.5	2.4
	IT	12-09	-4.10	-17.6	10-01	4.6	-14.0	-11.5	-8.9	-10.2	-9.3	-10.1	-7.6	-4.1	-2.0	3.2	2.0	3.0
	CY	04-13	-72.7	-22.8	12-03	36.5	-13.6	-17.8	-11.3	-25.1	-20.0	-24.8	-24.5	-22.2	-23.1	-15.3	-17.8	-16.8
	LV	07-09	-79.4	-18.8	01-07	19.2	-19.1	-18.0	-21.4	-20.2	-22.5	-21.2	-21.6	-21.1	-13.7	-10.5	-13.5	-8.3
	LT	05-09	-92.9	-26.1	01-07	13.4	-32.5	-24.6	-23.2	-25.0	-26.1	-26.2	-25.7	-26.5	-16.8	-15.7	-16.4	-18.4
	LU	01-03	-59.0	-10.3	09-17	40.8	2.2	-0.6	10.3	7.5	19.1	11.3	13.1	18.3	20.5	23.1	22.3	23.6
	HU	04-09	-56.0	-14.9	11-18	33.3	-16.0	-15.8	-16.6	-10.8	-8.0	-12.3	-11.8	-10.2	0.3	5.5	4.4	-3.8
	MT	03-09	-53.4	-10.8	07-19	39.2	-12.7	-3.0	-4.9	11.4	-4.2	-1.2	-8.3	-8.5	9.6	21.9	8.9	-4.8
NL	12-12	-47.7	-1.9	12-17	41.8	-3.4	4.2	2.1	5.1	5.8	5.4	8.1	11.5	21.8	19.0	17.9	15.8	
AT	02-01	-54.4	-9.9	06-21	27.5	-6.4	0.6	0.4	-7.6	4.9	3.7	4.7	12.8	20.8	19.2	27.5	19.4	
PL	02-02	-67.9	-29.5	02-08	-0.7	-28.1	-26.8	-25.0	-27.9	-25.5	-25.5	-26.7	-26.5	-19.5	-19.6	-20.1	-19.5	
PT	10-12	-70.2	-31.3	05-01	1.1	-15.7	-14.2	-12.3	-16.9	-15.5	-15.2	-17.0	-15.2	-7.8	-3.9	-9.4	-9.0	
RO	06-10	-45.3	-16.9	10-03	6.2	-14.4	-13.1	-10.9	-14.7	-11.7	-7.9	-9.8	-11.1	-2.4	-6.8	-10.2	-11.1	
SI	03-10	-63.9	-7.3	03-07	27.8	-7.5	-4.6	-3.9	-8.6	-2.6	1.0	4.4	10.9	20.3	23.2	19.9	17.9	
SK	06-00	-60.2	-24.0	07-06	4.6	-41.0	-42.6	-49.7	-48.0	-47.1	-48.6	-47.1	-48.2	-25.8	-20.3	-18.5	-21.4	
FI	06-09	-63.9	-7.9	03-07	26.9	-17.2	-17.3	-17.4	-20.5	-22.0	-22.5	-26.0	-17.9	-8.6	-11.8	-8.6	-1.3	
SE	07-03	-67.5	-3.8	08-07	47.6	-25.1	-28.7	-32.3	-21.3	-25.9	-29.4	-25.8	-22.0	-11.2	-1.2	7.6	10.2	
ORDER BOOKS (Question 3)	EU	06-09	-47.5	-21.0	04-19	4.5	-19.1	-18.6	-18.3	-19.1	-17.3	-16.5	-15.4	-10.1	-6.5	-3.7	-1.6	-1.6
	EA	06-09	-46.8	-19.6	04-19	6.8	-16.3	-15.7	-15.2	-16.8	-14.8	-13.3	-12.3	-6.5	-3.5	-0.1	1.1	1.6
Component of the construction confidence indicator	BE	01-15	-35.1	-15.5	03-07	3.5	-15.2	-15.8	-16.9	-17.0	-15.4	-16.1	-14.5	-12.2	-6.7	-4.8	-4.1	-7.4
	BG	03-12	-82.2	-41.8	10-07	0.8	-36.3	-39.2	-36.0	-36.9	-38.4	-38.6	-31.7	-32.1	-26.2	-22.2	-23.1	-24.4
	CZ	10-13	-70.7	-26.0	12-02	10.9	-24.6	-17.9	-20.0	-19.8	-16.0	-23.2	-21.2	-9.8	-13.3	-11.6	-14.2	-16.8
	DK	01-10	-81.1	-26.4	07-06	18.3	-19.3	-18.9	-20.3	-17.3	-14.4	-14.6	-15.0	-12.4	-3.8	-9.2	-6.5	-5.7
	DE	07-02	-66.7	-25.5	11-18	26.0	-3.1	0.0	-1.6	-2.8	0.0	-0.7	-0.9	1.4	0.2	4.3	4.8	5.3
	EE	07-09	-82.8	-10.4	04-06	59.1	-47.7	-42.9	-46.3	-44.3	-41.0	-23.6	-15.9	-16.8	-13.4	7.5	-1.3	2.4
	IE	04-08	-57.2	1.6	03-00	64.4	-22.2	-14.3	-14.0	-11.2	-9.3	-16.1	-22.6	-4.8	-8.4	1.1	24.3	24.1
	EL	11-11	-98.6	-46.0	04-00	16.0	-54.4	-56.2	-78.1	-47.7	-70.4	-37.1	-26.1	-22.1	-6.2	-30.2	-24.1	-22.5
	ES	08-13	-72.9	-14.1	11-05	54.2	-15.0	-26.9	-15.1	-19.5	-10.0	-5.0	-7.5	-4.9	-4.1	0.3	2.0	3.0
	FR	02-15	-62.4	-13.5	10-00	50.9	-24.4	-25.8	-28.0	-30.7	-32.4	-28.4	-26.2	-13.2	-9.5	-5.7	-4.9	-1.9
	HR	03-10	-64.4	-32.4	08-19	11.2	-25.0	-24.2	-20.4	-23.8	-25.8	-22.3	-18.6	-19.3	-11.2	-9.5	-9.7	-7.2
	IT	07-10	-60.0	-31.3	06-21	-2.5	-27.4	-23.0	-20.3	-22.0	-19.8	-20.7	-15.9	-11.8	-7.4	-3.3	-2.5	-2.8
	CY	08-13	-94.1	-41.1	12-03	43.0	-25.6	-32.3	-22.2	-43.6	-37.5	-43.9	-41.9	-45.8	-44.2	-35.7	-35.0	-40.6
	LV	09-09	-92.3	-34.4	01-07	8.5	-31.9	-30.1	-34.6	-28.5	-33.5	-30.3	-32.9	-35.0	-29.3	-23.6	-29.1	-23.3
	LT	09-09	-102.9	-46.6	03-07	1.2	-46.7	-43.8	-44.7	-47.7	-47.1	-48.9	-48.6	-50.3	-40.3	-37.2	-37.3	-38.7
	LU	03-03	-60.5	-13.9	09-17	33.4	-0.7	-5.3	6.5	5.8	13.8	4.0	8.3	14.2	17.5	17.0	16.7	19.2
	HU	05-09	-69.2	-25.0	08-18	40.0	-30.5	-30.3	-32.3	-23.4	-21.3	-25.1	-26.8	-20.3	-5.0	-0.3	-2.5	-10.6
	MT	10-13	-72.6	-23.5	01-19	39.4	-12.4	8.0	-8.8	12.7	-7.4	-3.4	-13.6	-12.0	4.0	4.7	11.7	-13.5
	NL	03-13	-56.7	-6.2	05-18	41.4	-5.4	0.4	1.3	5.6	2.2	1.9	5.7	7.7	19.6	15.3	14.0	13.7
	AT	12-01	-56.6	-16.0	06-21	29.1	-12.6	-1.0	-4.3	-11.1	-2.8	0.9	4.8	15.5	23.1	27.4	29.1	22.6
PL	10-02	-86.4	-49.1	04-19	-16.7	-43.3	-42.4	-40.5	-43.6	-42.6	-41.3	-41.8	-41.3	-36.1	-33.9	-32.2	-31.9	
PT	10-12	-82.8	-44.9	09-01	-6.1	-27.8	-27.0	-25.3	-30.8	-28.1	-25.7	-29.7	-29.4	-23.4	-15.8	-20.5	-20.1	
RO	09-00	-69.0	-29.8	12-03	-5.6	-27.1	-24.7	-24.3	-26.3	-21.2	-18.3	-20.0	-20.1	-13.0	-14.5	-17.7	-18.3	
SI	07-10	-79.1	-13.0	08-04	31.7	-26.6	-21.3	-16.5	-25.5	-15.6	-11.3	-3.5	3.3	11.7	15.0	10.0	10.9	
SK	11-12	-77.6	-37.8	04-18	-1.2	-62.1	-65.0	-71.6	-71.5	-70.5	-69.3	-68.1	-68.4	-47.4	-32.8	-31.1	-40.5	
FI	06-09	-78.7	-13.7	11-07	27.8	-24.2	-19.9	-28.4	-29.4	-31.1	-26.3	-32.6	-20.4	-19.3	-21.7	-10.9	-6.5	
SE	02-10	-80.2	-14.5	05-07	43.3	-31.6	-35.7	-40.3	-27.7	-29.9	-37.4	-32.0	-27.4	-19.9	-19.1	0.9	-4.0	
EMPLOYMENT EXPECTATIONS (Question 4)	EU	04-09	-30.2	-4.6	11-18	14.6	-7.2	-3.9	-2.3	-2.4	-2.4	-3.2	-3.9	0.1	8.1	9.1	8.3	6.5
	EA	04-09	-29.1	-4.9	11-18	16.0	-6.6	-2.6	-0.9	-1.3	-1.2	-2.2	-2.8	1.9	9.5	9.9	9.3	6.5
Component of the construction confidence indicator	BE	04-20	-17.7	-0.9	04-07	13.8	-5.4	1.7	-2.3	-5.3	-4.3	-3.7	1.8	4.6	11.4	13.0	8.3	7.8
	BG	10-09	-49.3	-0.5	12-07	49.7	-3.3	-0.1	2.2	0.7	0.0	-1.0	1.2	1.0	12.5	8.9	9.8	8.7
	CZ	07-13	-43.0	-8.7	01-19	15.8	-0.6	-1.0	0.5	-3.1	-1.9	0.9	2.1	-4.6	-3.9	3.6	3.6	7.2
	DK	03-09	-38.0	-3.1	12-06	19.5	-4.8	-1.5	1.0	3.0	4.0	3.7	-2.2	3.3	15.3	6.5	5.4	7.6
	DE	12-02	-49.5	-10.1	11-18	19.2	-0.4	3.5	4.1	3.9	3.0	2.0	-1.6	-1.6	2.6	2.7	3.9	1.8
	EE	03-09	-75.9	6.6	12-01	55.6	-10.6	-13.8	-12.6	-2.3	2.0	5.8	10.9	9.8	21.2	27.2	24.9	



TABLE 6 (continued): Monthly survey of construction industry (s.a.)

		Since 2000 (*)					2020					2021						
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
TREND OF	<b>EU</b>	05-20	-37.4	-3.5	02-07	16.1	-25.5	-18.5	-11.9	-15.0	-10.0	-10.1	-11.4	-3.2	1.2	7.0	7.9	7.4
ACTIVITY	<b>EA</b>	05-20	-39.5	-4.6	09-06	14.5	-26.7	-19.0	-11.0	-14.5	-8.7	-9.0	-11.5	-2.2	1.7	7.9	8.3	8.2
COMPARED WITH	<b>BE</b>	05-20	-52.1	-3.3	05-21	15.0	-27.3	-15.7	-14.5	-19.7	-14.0	-11.3	-9.5	-7.4	10.7	15.0	6.5	3.0
PRECEDING	<b>BG</b>	10-00	-51.3	-5.1	12-05	28.2	-19.3	-19.3	-14.6	-15.1	-15.0	-12.5	-7.2	-7.1	-1.9	5.0	-4.9	-5.3
MONTHS	<b>CZ</b>	01-14	-11.1	28.5	01-05	78.4	41.3	26.7	33.7	34.3	22.6	34.2	32.1	34.0	37.6	38.2	36.4	36.8
(Question 1)	<b>DK</b>	03-10	-46.0	-2.2	02-07	21.0	-10.4	-7.2	-3.4	-2.1	1.5	0.3	0.6	8.2	9.0	13.4	10.6	9.1
	<b>DE</b>	03-05	-45.3	-9.5	02-19	18.3	-12.4	-10.1	-11.1	-10.1	-7.5	-5.6	-3.7	0.4	-6.0	-2.4	-3.7	-4.1
	<b>EE</b>	06-09	-50.5	9.9	06-02	87.1	-24.2	-23.5	-23.1	-17.4	-10.0	-4.9	10.2	2.8	2.13	34.1	29.0	24.4
	<b>IE</b>	06-20	-70.4	8.0	08-18	63.8	-24.4	4.8	15.6	-1.6	0.7	-11.4	-36.9	-41.6	-20.5	10.2	54.7	30.4
	<b>EL</b>	04-21	-78.2	-13.2	04-00	46.9	-54.9	-38.8	-59.9	-22.1	-38.1	-18.4	-22.7	-65.7	-78.2	-22.5	-10.1	3.6
	<b>ES</b>	05-20	-58.9	-3.4	09-06	47.8	-48.7	-34.4	-17.0	-34.1	-4.6	-7.7	-32.5	-3.3	4.0	5.1	-0.1	-5.4
	<b>FR</b>	07-20	-61.6	0.6	04-00	51.3	-39.5	-30.6	-8.8	-12.3	-13.3	-13.6	-13.1	-0.4	3.6	12.9	17.1	25.2
	<b>HR</b>	01-10	-54.1	-6.3	03-19	37.8	-16.0	-15.4	-16.3	-24.0	-21.8	-24.0	-12.0	-9.3	-2.7	2.7	-2.2	4.6
	<b>IT</b>	05-20	-54.3	-12.8	06-04	19.4	-32.9	-19.3	-9.8	-15.2	-14.0	-12.1	-7.5	-4.1	3.6	14.9	16.4	14.9
	<b>CY</b>	04-13	-77.6	-18.4	09-02	63.6	-8.5	-14.9	-8.5	-32.3	-24.4	-34.0	-34.3	-39.2	-24.1	-3.7	-2.5	-13.4
	<b>LV</b>	07-09	-74.3	-3.7	06-02	41.9	-19.7	-17.4	-20.2	-18.0	-13.0	-17.2	-21.1	-25.4	-14.2	-9.3	1.5	-0.4
	<b>LT</b>	06-09	-85.7	0.9	06-02	81.1	-25.9	-23.6	-14.2	-17.7	-20.8	-10.0	-3.2	-9.7	-11.4	-6.4	-2.3	-2.2
	<b>LU</b>	02-03	-62.8	-14.9	02-00	47.3	-24.9	-21.8	-15.9	-14.4	-4.0	-5.1	-15.6	-11.9	8.1	12.2	8.3	11.2
	<b>HU</b>	05-09	-54.5	-12.1	06-18	33.6	-37.8	-29.2	-29.4	-29.4	-25.8	-28.3	-22.8	-17.1	-5.0	-3.6	2.3	0.1
	<b>MT</b>	04-09	-54.2	0.2	05-15	49.8	-24.3	-9.8	5.1	2.6	-5.1	-9.1	-13.4	-7.8	-6.8	12.1	16.5	-17.4
	<b>NL</b>	03-10	-47.4	0.4	05-18	36.4	-7.3	-4.3	0.3	0.8	6.0	2.9	-6.3	7.7	11.3	15.8	11.1	15.8
	<b>AT</b>	05-20	-56.3	5.2	05-21	37.2	-3.1	-0.4	-10.6	-3.7	10.1	0.9	7.1	22.8	34.7	37.2	35.5	25.5
	<b>PL</b>	05-20	-42.5	-1.4	01-05	45.3	-27.0	-23.5	-20.2	-25.3	-20.6	-23.6	-21.1	-19.7	-12.4	-6.9	-5.3	-6.7
	<b>PT</b>	05-12	-66.8	-20.9	09-00	12.2	-20.9	-16.4	-13.2	-11.9	-16.6	-16.1	-20.8	-16.5	-4.0	1.6	1.1	-5.2
	<b>RO</b>	06-00	-66.3	0.8	04-02	98.8	-17.3	-8.5	-9.4	-8.8	-7.5	0.5	-2.0	-1.1	4.6	7.8	5.3	3.5
	<b>SI</b>	10-09	-65.6	1.3	03-07	48.1	-16.7	-11.9	-10.4	-13.5	-0.5	-5.4	12.3	10.3	19.1	26.3	22.8	17.4
	<b>SK</b>	04-13	-42.0	9.9	12-04	56.6	-16.9	-20.2	-37.3	-29.0	-23.8	-20.7	-23.1	-29.7	-1.1	5.0	15.6	-1.8
	<b>FI</b>	05-09	-55.7	4.6	12-03	45.8	-24.2	-21.0	-21.3	-31.8	-21.9	-20.6	-17.6	-16.5	-10.2	-10.7	1.8	1.8
	<b>SE</b>	04-09	-52.7	7.3	12-10	61.8	-32.0	-25.2	-32.9	-29.9	-32.4	-30.2	-19.3	-15.3	-7.9	-1.4	12.5	6.8
PRICE	<b>EU</b>	05-09	-32.9	-2.4	07-21	25.0	-8.4	-7.0	-7.8	-8.7	-8.8	-6.0	-5.5	-0.4	8.0	15.9	21.1	25.0
EXPECTATIONS	<b>EA</b>	05-09	-33.7	-3.2	07-21	25.8	-7.5	-6.0	-7.0	-8.2	-8.3	-6.0	-5.6	0.3	8.4	16.7	21.9	25.8
(Question 5)	<b>BE</b>	09-09	-17.0	-0.9	07-21	31.9	-5.6	-2.9	-5.2	-5.6	-6.3	-2.9	-0.8	0.3	7.7	17.7	25.1	31.9
	<b>BG</b>	10-09	-18.1	8.1	08-08	63.8	1.4	2.0	1.4	-0.5	-0.8	0.7	2.9	1.3	8.5	13.4	17.1	18.6
	<b>CZ</b>	07-13	-32.8	11.9	12-00	51.0	-2.2	1.5	0.8	-0.6	-5.4	-3.2	2.6	3.1	7.1	5.8	19.9	24.5
	<b>DK</b>	02-09	-53.1	-12.4	02-06	8.3	-14.5	-11.6	-9.2	-8.0	-5.8	-6.3	-9.5	-4.5	4.3	3.3	2.0	2.7
	<b>DE</b>	12-02	-32.6	-8.8	06-21	34.2	-11.8	-6.9	-6.1	-8.2	-6.4	-5.7	-6.8	-0.8	11.4	29.4	34.2	31.6
	<b>EE</b>	02-09	-59.8	19.4	11-06	75.2	-19.9	-21.6	-10.7	-7.4	-11.1	-6.4	12.2	25.9	51.8	63.3	69.5	48.9
	<b>IE</b>	05-09	-98.7	11.4	03-00	89.8	16.8	9.1	19.9	22.8	23.5	17.8	29.4	42.9	62.9	74.8	86.7	79.6
	<b>EL</b>	12-11	-47.8	-13.4	12-02	25.0	-21.0	-9.1	-6.9	-23.7	-15.2	-4.9	-6.6	-1.0	2.8	-1.3	5.9	9.7
	<b>ES</b>	04-14	-44.7	1.6	01-00	68.8	8.8	6.5	-2.3	-4.9	-4.6	0.1	-10.6	-4.1	2.0	-4.2	-4.0	14.8
	<b>FR</b>	06-09	-55.7	-17.1	04-07	12.7	-18.2	-18.8	-19.8	-21.1	-24.7	-20.5	-20.8	-10.0	-9.5	-5.6	-0.6	8.1
	<b>HR</b>	07-10	-27.3	1.2	06-08	48.5	3.3	-0.2	-3.1	-4.7	1.4	-2.6	2.9	7.0	16.0	20.6	25.1	31.8
	<b>IT</b>	05-09	-20.7	1.7	04-01	28.5	-2.0	-1.9	-0.1	-0.7	-1.2	0.1	4.3	4.9	6.4	9.7	14.5	14.2
	<b>CY</b>	05-13	-62.3	-2.5	06-04	75.5	4.5	-4.4	1.6	-2.0	-7.9	-0.7	1.4	0.0	10.6	19.8	28.6	50.4
	<b>LV</b>	05-09	-55.8	18.5	02-07	75.0	7.6	6.7	0.3	-2.4	2.6	6.3	8.6	14.2	28.5	39.5	48.0	53.4
	<b>LT</b>	03-09	-70.5	15.5	09-05	71.5	-1.3	0.7	-0.9	0.0	5.6	8.0	15.2	18.6	27.8	41.0	43.0	50.6
	<b>LU</b>	04-03	-64.8	-23.1	06-21	56.2	0.8	2.6	-7.4	3.9	11.4	0.4	18.5	12.1	24.2	47.1	56.2	53.5
	<b>HU</b>	03-10	-22.6	6.5	07-21	48.1	8.8	7.9	6.9	4.9	-2.7	17.3	17.3	15.3	26.5	37.4	44.9	48.1
	<b>MT</b>	08-13	-30.2	4.8	05-08	58.1	-13.8	-12.1	-4.8	1.1	2.1	2.3	10.4	-2.0	5.8	29.3	0.6	6.5
	<b>NL</b>	07-09	-22.5	21.6	03-18	77.0	4.5	10.2	8.3	9.8	12.9	15.0	21.7	22.2	38.7	49.0	61.9	60.9
	<b>AT</b>	01-02	-48.4	1.6	06-21	63.1	1.1	3.8	2.8	-3.8	0.0	2.5	11.6	23.7	38.2	56.8	63.1	59.0
	<b>PL</b>	03-02	-27.5	0.7	06-07	47.0	-3.9	-3.4	-3.1	-6.0	-4.2	-1.8	0.6	3.5	13.5	18.1	20.3	22.1
	<b>PT</b>	08-12	-44.3	-15.4	09-01	11.8	-6.9	-4.6	-5.1	-5.9	-5.7	-6.8	-5.7	-2.1	0.9	8.7	8.1	11.7
	<b>RO</b>	04-20	-10.0	25.5	06-00	87.9	9.7	9.9	6.8	5.9	4.9	8.7	7.9	9.0	18.3	25.1	31.5	35.7
	<b>SI</b>	01-10	-44.1	-1.8	06-21	36.7	-1.6	-2.4	2.8	-6.7	1.3	3.7	-2.1	6.4	21.8	25.4	36.7	36.5
	<b>SK</b>	02-13	-30.2	21.6	10-01	79.4	-9.1	-10.7	-8.1	-13.2	-2.3	-15.0	-7.4	-5.4	15.4	21.0	25.7	22.3
	<b>FI</b>	04-09	-83.4	-3.1	10-07	47.6	-43.0	-42.6	-42.4	-33.8	-49.0	-36.7	-31.9	-30.2	-8.3	8.2	19.5	34.3
	<b>SE</b>	02-09	-74.6	0.0	02-11	63.7	-38.4	-38.4	-37.2	-30.3	-31.4	-21.0	-21.1	-21.5	-9.8	1.2	11.4	17.9

(\*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/2000.

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

TABLE 7: **Monthly survey of financial services sector** <sup>(a)</sup>

		Since 04/2006						2020					2021					
		Min.		Ave.	Max.		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	04-20	-53.9	13.5	04-06	43.3	-3.9	10.0	6.0	1.2	13.3	9.3	8.9	13.3	15.8	24.2	32.6	32.2
CONFIDENCE INDICATOR <sup>(b)</sup>	EA	04-20	-55.4	11.8	04-06	42.6	-1.6	12.9	7.8	3.0	15.2	11.5	9.9	14.6	16.9	24.8	32.8	32.8
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	05-20	-59.9	10.8	04-06	38.6	-8.1	7.6	2.1	5.6	10.9	10.6	8.0	11.0	11.8	20.9	32.7	32.7
	EA	05-20	-59.9	9.5	04-06	39.6	-5.2	11.2	4.9	9.0	14.4	13.9	10.3	12.3	13.5	22.2	33.9	34.9
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS <sup>(c)</sup>	EU	05-20	-48.6	13.0	04-06	41.6	-10.8	7.6	10.1	11.4	14.2	13.0	10.6	9.1	12.3	20.9	31.3	36.3
	EA	05-20	-48.2	11.5	04-06	40.3	-8.8	11.2	13.0	14.2	16.7	16.8	12.1	11.0	13.8	22.2	31.1	35.5
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS <sup>(c)</sup>	EU	04-20	-65.7	16.7	04-06	49.5	7.3	14.8	5.7	-13.4	14.8	4.3	8.2	19.8	23.4	30.8	33.9	27.6
	EA	04-20	-66.9	14.4	04-06	47.8	9.3	16.1	5.5	-14.2	14.6	3.9	7.3	20.3	23.3	29.8	33.4	28.1
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS	EU	05-20	-14.5	4.9	01-07	23.3	-6.2	-9.0	-10.0	-6.2	-2.0	-3.0	-4.1	2.5	-0.6	4.5	7.5	6.8
	EA	03-13	-14.7	2.5	09-08	25.7	-4.9	-7.0	-8.4	-3.9	1.3	-0.6	-2.5	4.6	1.5	8.2	10.8	9.0
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3	EU	04-20	-33.3	4.3	04-06	30.0	-5.0	-4.8	-13.3	-18.6	-5.3	2.4	-3.9	1.8	0.9	5.3	8.7	7.7
	EA	04-20	-32.8	1.4	04-06	29.5	-3.2	-2.6	-11.8	-15.7	-1.4	4.8	-0.2	4.2	5.3	9.0	12.0	9.8

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

## Methods and definitions

The Commission's harmonised Business and Consumer Survey (BCS) programme, managed by the Directorate-General for Economic and Financial Affairs (DG ECFIN), was set up in 1961, and its scope has since expanded considerably in terms of both countries and sectors covered. Six surveys are conducted on a monthly basis in the following areas: manufacturing industry, construction, consumers, retail trade, services, and financial services. Some additional questions are asked on a quarterly basis in the January, April, July and October surveys in industry, construction, services, financial services and among consumers. In addition, questions on manufacturing companies' investment plans are included twice a year (April and November). The surveys are conducted by national institutes in the Member States and the candidate countries based on harmonized questionnaires and a common timetable.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

The **confidence indicators** are produced to reflect overall perceptions and expectations at the individual sector level in a one-dimensional index. For each of the six surveyed sectors, they are calculated as the simple arithmetic average of the (seasonally adjusted) balances of answers to specific questions chosen from the full set of questions in each individual survey.

The **Economic Sentiment Indicator (ESI)** is a composite indicator combining judgements and attitudes of businesses (in industry, construction, retail trade, services) and consumers by means of a weighted aggregation of standardised input series.

The **Employment Expectations Indicator** is constructed as a weighted average of the employment expectations of managers in four surveyed business sectors (i.e. industry, services, retail trade and construction).

More information on methods and definitions can be found in the [methodological guidelines](#) section of the [BCS website](#). All press releases can be found [here](#). Detailed data results of all surveys are freely available for download in the BCS [time series](#) section of the website.

You can also contact DG ECFIN at the following address: [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

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**Upcoming releases:** Flash Consumer Confidence Indicator  
Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs)

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